

1 2 3 4 5 6 7 8 9 10

甲
5

国立公文書館	
分類	持株
排架番号	3 B
	13-1
	巻5

Contents

No.	Date	Sign of Memoranda	Particulars	Remarks
1.	3 Jan. 49	602.1(3 Jan 49)ESS/AC	Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission	
2.	17 Jan. 49	602.1(17 Jan 49)ESS/AC	Ditto	
3.	18 Jan. 49	602.1(18 Jan 49)ESS/AC	Ditto	
4.	25 Jan. 49	602.1 (25 Jan 49)ESS/AC	Ditto	
5.	31 Jan. 49	602.1(31 Jan 49)ESS/AC	Ditto	
6.	8 Feb. 49	602.1(8 Feb 49)ESS/AC	Ditto	
7.	15 Feb. 49	602.1(15 Feb 49)ESS/AC	Ditto	
8.	21 Feb. 49	602.1(21 Feb 49)ESS/AC	Ditto	
9.	11 Mar. 49	602.1(11 Mar 49)ESS/AC	Ditto	
10.	14 Mar. 49	602.1(14 Mar 49)ESS/AC	Ditto	
11.	22 Mar. 49	602.1(22 Mar 49)ESS/AC	Ditto	
12.	29 Mar. 49	602.1(29 Mar 49)ESS/AC	Ditto	
13.	7 Apr. 49	602.1(7 Apr 49)ESS/AC	Ditto	
14.	12 Apr. 49	602.1(12 Apr 49)ESS/AC	Ditto	
15.	20 Apr. 49	602.1(20 Apr 49)ESS/AC	Ditto	
16.	25 Apr. 49	602.1(25 Apr 49)ESS/AC	Ditto	
17.	4 May 49	602.1(4 May 49)ESS/AC	Ditto	
18.	9 May 49	602.1(9 May 49)ESS/AC	Ditto	
19.	16 May 49	602.1(16 May 49)ESS/AC	Ditto	
20.	23 May 49	602.1(23 May 49)ESS/AC	Ditto	
21.	2 Jun. 49	602.1(2 Jun 49)ESS/AC	Ditto	
22.	7 Jun. 49	602.1(7 Jun 49)ESS/AC	Ditto	
23.	14 Jun. 49	602.1(14 Jun 49)ESS/AC	Ditto	
24.	20 Jun. 49	602.1(20 Jun 49)ESS/AC	Ditto	
25.	28 Jun. 49	602.1(28 Jun 49)ESS/AC		

No.	Date	Sign of Memoranda	Particulars	Remarks
26.	6 Jul. 49	602.1(6 Jul 49) ESS/AC	Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission	
27.	12 Jul. 49	602.1(12 Jul 49) ESS/AC	Ditto	
28.	19 Jul. 49	602.1(19 Jul 49) ESS/AC	Ditto	
29.	26 Jul. 49	602.1(26 Jul 49) ESS/AC	Ditto	
30.	4 Aug. 49	602.1(4 Aug 49) ESS/AC	Ditto	
31.	11 Aug. 49	602.1(11 Aug 49) ESS/AC	Ditto	
32.	16 Aug. 49	602.1(16 Aug 49) ESS/AC	Ditto	
33.	23 Aug. 49	602.1(23 Aug 49) ESS/AC	Ditto	
34.	30 Aug. 49	602.1(30 Aug 49) ESS/AC	Ditto	
35.	7 Sep. 49	602.1(7 Sep 49) ESS/FTP (ESS/AC)	Ditto	
36.	14 Sep. 49	602.1(14 Sep 49) ESS/FTP (ESS/AC)	Ditto	
37.	23 Sep. 49	602.1(23 Sep 49) ESS/FTP (ESS/AC)	Ditto	
38.	30 Sep. 49	602.1 (30 Sep 49) ESS/FTP (ESS/AC)	Ditto	
39.	14 Oct. 49	602.1(14 Oct 49) ESS/FTP (ESS/AC)	Ditto	
40.	22 Oct. 49	602.1(22 Oct 49) ESS/FTP (ESS/AC)	Ditto	
	31 OCT. 49	602.1(31 Oct 49) ESS/FTP (ESS/AC)	Ditto	
42.	8 Nov. 49	602.1(8 Nov 49) ESS/FTP (ESS/AC)	Ditto	
43.	17 Nov. 49	602.1(17 Nov 49) ESS/FTP (ESS/AC)	Ditto	
44.	26 Nov. 49	602.1(26 Nov 49) ESS/FTP	Ditto	
45.	13 Dec. 49	602.1(13 Dec 49) ESS/FTP	Ditto	
46.	16 Dec. 49	602.1(16 Dec 49) ESS/FTP	Ditto	
47.	3 Jan. 50	602.1(3 Jan 50) ESS/FTP	Ditto	
48.	9 Jan. 50	602.1(9 Jan 50) ESS/FTP	Ditto	
49.	19 Jan. 50	602.1(19 Jan. 50) ESS/FTP (ESS/AC)	Ditto	
50.	8 Feb. 50	602.1(8 Feb 50) ESS/FTP (AC)	Ditto	
51.	16 Feb. 50	602.1(16 Feb 50) ESS/FTP (AC)	Ditto	

3

No.	Date	Sign of Memoranda	Particulars	Remarks
52.	24 Feb. 50	602.1(24 Feb 50) (AO)	ESS/FTP Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission	
53.	7 Mar. 50	602.1(7 Mar 50) (AO)	ESS/FTP	Ditto
54.	22 Mar. 50	602.1(22 Mar 50) (AO)	ESS/FTP	Ditto
55.	31 Mar. 50	602.1(31 Mar 50) (AO)	ESS/FTP	Ditto
56.	7 Apr. 50	602.1(7 Apr 50) (AO)	ESS/FTP	Ditto
57.	26 Apr. 50	602.1(26 Apr 50) (AO)	ESS/FTP	Ditto
58.	15 May 50	602.1(15 May 50) (AO)	ESS/FTP	Ditto
59.	13 May 50	602.1(13 May 50) (AO)	ESS/FTP	Ditto
60.	21 Jun. 50	602.1(21 Jun 50) (AO)	ESS/FTP	Ditto
61.	6 Jul. 50	602.1(6 Jul 50) (AO)	ESS/FTP	Ditto
62.	14 Jul. 50	602.1(14 Jul 50)	ESS/FTP	Ditto
63.	20 Jul. 50	602.1(20 Jul 50)	ESS/FTP	Ditto
64.	31 Jul. 50	602.1(31 Jul 50)	ESS/FTP	Ditto
65.	4 Aug. 50	602.1(4 Aug 50)	ESS/FTP	Ditto
66.	11 Aug. 50	602.1(11 Aug 50)	ESS/FTP	Ditto
67.	17 Aug. 50	602.1(17 Aug 50)	ESS/FTP	Ditto
68.	24 Aug. 50	602.1(24 Aug 50)	ESS/FTP	Ditto
69.	8 Sep. 50	602.1(8 Sep 50)	ESS/FTP	Ditto
70.	15 Sep. 50	602.1(15 Sep 50)	ESS/FTP	Ditto
71.	22 Sep. 50	602.1(22 Sep 50)	ESS/FTP	Ditto
72.	30 Sep. 50	602.1(30 Sep 50)	ESS/FTP	Ditto

No.	Date	Sign of Memoranda	Particulars	Remarks
73.	5 Oct. 50	602.1(5 Oct 50)	ESS/FTP Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission	
74.	13 Oct. 50	602.1(13 Oct 50)	ESS/FTP	Ditto
75.	27 Oct. 50	602.1(27 Oct 50)	ESS/FTP	Ditto
76.	20 Oct. 50	602.1(20 Oct 50)	ESS/FTP	Ditto
77.	2 Nov. 50	602.1(2 Nov 50)	ESS/FTP	Ditto
78.	17 Nov. 50	602.1(17 Nov 50)	ESS/FTP	Ditto
79.	27 Nov. 50	602.1(27 Nov 50)	ESS/FTP	Ditto
80.	2 Dec. 50	602.1(2 Dec 50)	ESS/FTP	Ditto
81.	8 Dec. 50	602.1(8 Dec 50)	ESS/FTP	Ditto
82.	13 Dec. 50	602.1(13 Dec 50)	ESS/FTP	Ditto
83.	22 Dec. 50	602.1(22 Dec 50)	ESS/FTP	Ditto
84.	28 Dec. 50	602.1(28 Dec 50)	ESS/FTP	Ditto
85.	5 Jan. 51	602.1(5 Jan 51)	ESS/FTP	Ditto
86.	19 Jan. 51	602.1(19 Jan 51)	ESS/FTP	Ditto
87.	26 Jan. 51	602.1(26 Jan 51)	ESS/FTP	Ditto
88.	2 Feb. 51	602.1(2 Feb 51)	ESS/FTP	Ditto
89.	8 Feb. 51	602.1(8 Feb 51)	ESS/FTP	Ditto
90.	2 Mar. 51	602.1(2 Mar 51)	ESS/FTP	Ditto
91.	9 Mar. 51	602.1(9 Mar 51)	ESS/FTP	Ditto
92.	17 Mar. 51	602.1(17 Mar 51)	ESS/FTP	Ditto
93.	23 Mar. 51	602.1(23 Mar 51)	ESS/FTP	Ditto
94.	13 Apr. 51	602.1(13 Apr 51)	ESS/FTP	Ditto

4

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(3 Jan 49)ESS/AC

3 January 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission.

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be deposit-
ed immediately in the bank accounts of the respective companies and, if
the applicant is a special accounting company, proceeds from the sales
will be disbursed in accordance with the plan, submitted by the applicant
under the law concerning the emergency measures for the account of com-
panies, as finally approved by the Japanese Government:

- a. 6185 - Japan Oil Co., Ltd
- 6250 - Furukawa Electric Co., Ltd
- 6251 - " " " " "
- 6254 - Japan Iron and Steel Co., Ltd
- 6255 - " " " " "
- 6355 - Kawasaki Heavy Industry, Ltd
- 6356 - Mitsubishi Electric Mfg. Co., Ltd

b. Provided the proposed action shall not be construed as reliev-
ing the applicant from filing a stock disposal plan in accordance with the
provisions of Ordinance No. 567 of 1946 and orders issued thereunder, nor
in any way binding on the Holding Company Liquidation Commission in its
approval, disapproval or modifications of any such plan and, further provid-
ed the proposed action shall not be construed as relieving the applicant
from obtaining approval for the disposal of stock in accordance with the
provisions of Law No. 207 of 1947 and the rules of procedure issued there-
under:

- 6098 - Fuji Electric Mfg. Co., Ltd
- 6193 - " " " " "

c. Provided the funds received from the auction ^{are not less than} equals the
value ¥222,098:

- 6191 - Showa Electric Industry Co., Ltd

602.1(3 Jan 49)ESS/AG, 3 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a.
- 6345 - Nisshin Flour Milling Co., Ltd
 - 6192 - Showa Electric Industry Co., Ltd
 - 6165 - Matsushita Electric Industrial Co., Ltd
 - 6240 - Mitsui Warehouse Co., Ltd
 - 6200 - Oriental Can Co., Ltd
 - 6269 - Fuso Metal Industries, Ltd
 - 6262 - Japan Iron and Steel Co., Ltd
 - 6334 - Mitsubishi Heavy Industries, Ltd
 - 6170 - Daiwa Cotton Spinning Co., Ltd
 - 6188 - " " " " "
 - 6249 - Kurashiki Cotton Spinning Co., Ltd
 - 6280 - Japan Express Co., Ltd
 - 6281 - " " " "
 - 6284 - " " " "
 - 6301 - " " " "
 - 6299 - " " " "
 - 6286 - " " " "
 - 6296 - " " " "
 - 6283 - " " " "
 - 6291 - " " " "
 - 6295 - " " " "
 - 6352 - Kawasaki Heavy Industries, Ltd
 - 6353 - " " " "

b. Provided that as large an amount as feasible is obtained by
increasing the capital rather than the indebtedness of the applicant:

- 6258 - Mitsubishi Electric Mfg. Co., Ltd
- 6307 - Japan Express Co., Ltd

c. Provided the lease is terminable at the option of the lessee:

- 6259 - Mitsubishi Electric Mfg. Co., Ltd

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, policies,
procedures, and priorities instituted by the Japanese Government shall
prevail. Materials purchased for construction, reconstruction or rehabil-
itation authorized by this memorandum shall be purchased at official prices:

602.1(3 Jan 49)ESS/AC, 3 January 1949

Subj: Action Taken on Applications Submitted By Designated Companies Through the Holding Company Liquidation Commission

- a. 6252 - Japan Camphor Mfg. Co., Ltd
- 6297 - Japan Express Co., Ltd
- 6306 - " " " "
- 6298 - " " " "
- 6304 - " " " "
- 6277 - " " " "
- 6279 - " " " "
- 6282 - " " " "
- 6287 - " " " "
- 6288 - " " " "
- 6201 - Oriental Can Co., Ltd

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accountinf for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6276 - Japan Express Co., Ltd
- 6349 - Mitsui Warehouse Co., Ltd
- 6242 - Hitachi Engineering Works, Ltd
- 6248 - Dai Nippon Brewery Co., Ltd
- 6271 - Nissin Chemical Co., Ltd
- 6261 - Japan Iron and Steel Co., Ltd
- 6198/6189 - Mitsubishi Heavy Industries, Ltd
- 6302 - Japan Express Co., Ltd
- 6303 - Japan Express Co., Ltd
- 6186 - Fuji Cotton Spinning Co., Ltd
- 6187 - " " " "

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 6300 - Japan Express Co., Ltd
- 6305 - " " " "
- 5812 - Sumitomo Warehouse Co., Ltd
- 5813 - " " " "
- 5838 - Mitsubishi Mining Co., Ltd
- 6198 - Japan Iron and Steel Co., Ltd
- 6351 - Nissin Chemical Co., Ltd
- 6290 - Japan Express Co., Ltd
- 6285 - " " " "

602.1(3 Jan 49)ESS/AC, 3 January 1949

Subj: Action Taken on Applications Submitted By Designated Companies
Through the Holding Company Liquidation Commission

6294 - Oji Paper Mfg. Co., Ltd
5935 - " " " " "
5895 - Mitsubishi Heavy Industries, Ltd
6278 - Japan Express Co., Ltd
6275 - Japan Steel Tube Co., Ltd
5266 - Tohoku Electric Supply Co., Ltd

d. Provided the lease is terminable at the option of the lessee:

6289 - Japan Express Co., Ltd

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

6354 - Kawasaki Heavy Industries, Ltd

5. No objections are offered to the following applications requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each applicant:

a. 6202 - Nissan Chemical Industrial Co., Ltd

6. No objections are offered to the following applications requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each applicant, and no objections are offered to request for permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

a. 6159 - Toyo High Pressure Industry Co., Ltd.

7. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

602.1(3 Jan 49)ESS/AC, 3 January 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6308 - Nissen Chemical Industrial Co., Ltd
6315 - Daiken Industrial Co., Ltd

8. The following applications are favorably considered:

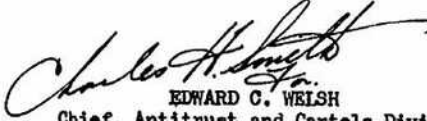
- a. 6235 - Japan Express Co., Ltd
- 6335 - Kyosan Engineering Works, Ltd
- 6344 - Nisshin Flour Milling Co., Ltd

9. The following applications are withdrawn without prejudice:

- a. Application may be re-submitted with complete information:

4764 - Fuso Metal Industries Co., Ltd
5830 - Nisshin Chemical Co., Ltd

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(17 Jan 49)N55/AO

17 January 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 6366 - Matsushita Electric Industrial Co., Ltd.
- 6373 - Mitsubishi Electric Mfg. Co., Ltd.
- 6363 - Kanegafuchi Cotton Spinning Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6367 - Oki Electric Co., Ltd.
- 6368 - " " " "
- 6374 - Mitsubishi Electric Mfg. Co., Ltd.
- 6380 - Showa Electric Industry Co., Ltd.
- 6310 - Kurashiki Cotton Spinning Co., Ltd.
- 6311 - " " " "
- 6312 - " " " "

b. Provided that an appraisal of the vehicle is made at the time of delivery to the applicant and that any excess of the present estimate of ¥670,000 over the appraised value be refunded to the applicant:

- 6379 - Showa Electric Industry, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

602.1(17 Jan 49)ESS/AO, 17 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- a. 6045 - Mitsubishi Electric Mfg. Co., Ltd.
6338 - Katakura Industry, Ltd.
6350 - " " "
6370 - " " "
6372 - Mitsubishi Electric Mfg. Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed;

- 6378 - Mitsubishi Mining Co., Ltd.
4731 - Japan Woolen Textiles Co., Ltd.
6171 - Daiwa Cotton Spinning Co., Ltd.
6346 - " " " "
6075 - Kurashiki Cotton Spinning Co., Ltd.

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant;

- 6257 - Japan Iron and Steel Co., Ltd.
4981 - Mitsubishi Electric Mfg. Co., Ltd.
6293 - Mitsubishi Chemical Industries, Ltd.
5938 - Oji Paper Mfg. Co., Ltd.
5936 - " " " "
5703 - " " " "
6039 - " " " "
5927 - " " " "
6063 - " " " "
6190 - Toyo Cotton Spinning Co., Ltd.
6009 - Mitsui Mining Co., Ltd.
6021 - " " " "

d. Provided that the ¥10,000 for lead sheets is not considered for withdrawal inasmuch as the sheets are stock on hand, and that the total expenditure for the project will be ¥132,000:

- 6375 - Mitsubishi Electric Mfg. Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

602.1(17 Jan 49)ESS/AC, 17 January 1949

Subj: Action Taken on Applications Submitted By Designated Companies Through the Holding Company Liquidation Commission

a. Provided the lease is terminable at the option of the lessor:

6314 - Kanegafuchi Cotton Spinning Co., Ltd.

5. No objections are offered to the following Applications requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each applicant:

a. 6369 - Onoda Cement Mfg. Co., Ltd.

6. The following applications are withdrawn without prejudice:

a. Lighterage services are provided properly only by port service operators and not by railway express companies:

5913 - Japan Express Co., Ltd.

b. Pending determination of the reorganization plans of this company:

5260 - Toyo Cotton Spinning Co., Ltd.

5201 - Dai Nippon Cotton Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Charles H. Smith
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

602.1(18 Jan 49)ESS/AC
18 JAN 1949

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(18 Jan 49)ESS/AC

18 January 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 6434 - Mitsubishi Heavy Industry, Ltd.
- 6435 - " " " "
- 6436 - " " " "
- 6437 - " " " "
- 6437 - Oji Paper Mfg. Co., Ltd.
- 6466 - Tokyo Shibaura Electric Co., Ltd
- 6467 - " " " "
- 6468 - " " " "
- 6469 - " " " "
- 6470 - " " " "

b. Provided that the proposed action shall not be construed as relieving the applicant from obtaining approval for the disposal of stock in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on the Holding Company Liquidation Commission in its approval, disapproval or modifications of any stock disposal plan and, further provided that all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate:

- 6401 - Japan Express Co., Ltd
- 6402 - " " " "
- 6403 - " " " "
- 6404 - " " " "
- 6405 - " " " "
- 6406 - " " " "

603.1(18 Jan 49)ESS/AO, 18 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6342 - Fuji Cotton Spinning Co., Ltd
- 6439 - Kawasaki Heavy Industries, Ltd
- 6391 - Japan Express Co., Ltd
- 6412 - " " " "
- 6389 - " " " "
- 6393 - " " " "
- 6392 - " " " "
- 6394 - " " " "
- 6395 - " " " "
- 6396 - " " " "
- 6397 - " " " "
- 6411 - " " " "
- 6499 - Tokyo Shibaura Electric Co., Ltd
- 6365 - Kurashiki Cotton Spinning Co., Ltd
- 6371 - Tayo Rayon Co., Ltd.
- 6012 - Japan Iron and Steel Co., Ltd

b. Provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant:

- 6010 - Japan Iron and Steel Co., Ltd
- 6309F- Mitsubishi Chemical Industries, Ltd

c. Provided the lease is terminable at the option of the lessee:

- 6347 - Fuji Cotton Spinning Co., Ltd

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6410 - Japan Express Co., Ltd
- 6409 - " " " "
- 6438 - Kawasaki Heavy Industries, Ltd
- 6433 - " " " "
- 6426 - Oji Paper Mfg. Co., Ltd

602.1(18 Jan 49)ESS/AC, 18 January 1949

Subj: Action Taken on Applications Submitted By Designated Companies Through the Holding Company Liquidation Commission

- 6383 - Japan Express Co., Ltd
- 6500 - Tokyo Shibaura Electric Co., Ltd
- 6501 - " " " "
- 6337 - Fuji Cotton Spinning Co., Ltd
- 6364 - Nitto Cotton Spinning Co., Ltd
- 6413 - Japan Express Co., Ltd
- 6384 - " " " "
- 6390 - " " " "
- 6340 - Taiyo Fishing Co., Ltd

b. Provided the lease is terminable at the option of the lessee:

- 6415 - Japan Express Co., Ltd
- 6408 - " " " "
- 6414 - " " " "

c. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6336 - Toyo Rayon Co., Ltd
- 6338 - Taiyo Fishing Co., Ltd
- 6339 - " " " "

d. Provided that paragraphs 3b and 3c, above, are complied with:

- 6382 - Japan Express Co., Ltd
- 6407 - " " " "
- 6385 - " " " "

e. Provided that paragraph 3c, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 6166 - Japan Electric Co., Ltd
- 5805 - Hitachi Engineering Works, Ltd
- 6081 - Nippon Nitrogenous Fertilizer Co.
- 6376 - Furukawa Mining Co., Ltd
- 6424 - Oji Paper Mfg. Co., Ltd
- 6270 - Japan Mining Co., Ltd
- 5523 - " " " "

602.1(18 Jan 49)WSS/AG, 18 January 1949

Subj: Action Taken on Applications Submitted By Designated Companies Through the Holding Company Liquidation Commission

- 5963 - Onoda Cement Mfg. Co., Ltd
- 6033 - " " " " "
- 6361 - Mitsubishi Mining Co., Ltd
- 5878 - Mitsubishi Heavy Industries, Ltd
- 6341 - Japan Marine Products Co., Ltd
- 6000 - Asahi Chemical Industry, Ltd
- 6080 - " " " "

f. Provided that paragraph 3c is complied with, further provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant and further provided that the final contract between the Sempaku Codan and the applicant is executed in conformance with the terms of the contract which has received SCAP approval:

- 6256 - Japan Iron and Steel Co., Ltd

4. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

- 6513 - Tokyo Shibaura Electric Co., Ltd
- 6416 - Japan Express Co., Ltd

5. No objections are offered to the following applications requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each applicant, and no objections are offered to request for permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

- a. 6553 - Japan Cement Co., Ltd
- 6528 - Nissin Chemical Co., Ltd

6. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

17

602.1(18 Jan 49)WSS/AC, 18 January 1949

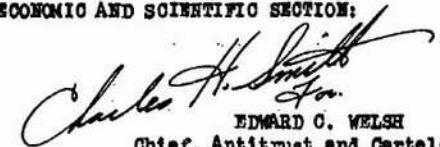
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- a. 6514 - Nitto Cotton Spinning Co., Ltd
- 6388 - Tohoku Electric Supply Co., Ltd

7. The following applications are favorably considered:

- a. 6420 - Kanegafuchi Cotton Spinning Co., Ltd
- 6421 - " " " " "
- 6511 - Toyo Cotton Spinning Co., Ltd
- 6512 - " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(25 Jan 49)ESS/AC

25 January 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from the
sales will be disbursed in accordance with the plan, submitted by the
applicant under the law concerning the emergency measures for the account
of companies, as finally approved by the Japanese Government:

- a. 5571 - Hitachi Engineering Works, Ltd
- 6488 - Mitsui Mining Co., Ltd
- 6592 - Tokyo Shibaura Electric Co., Ltd
- 6593 - " " " " "
- 6594 - " " " " "
- 6598 - " " " " "
- 6597 - " " " " "
- 6626 - Hitachi Engineering Works, Ltd
- 6627 - " " " " "
- 6628 - " " " " "
- 6629 - " " " " "
- 6542 - Oki Electric Co., Ltd
- 6471 - Riken Industrial Co., Ltd
- 6600 - " " " " "
- 6601 - " " " " "
- 6602 - " " " " "
- 6603 - " " " " "
- 6604 - " " " " "
- 6605 - " " " " "
- 6606 - " " " " "
- 6430 - Hokuriku Electric Supply Co., Ltd
- 6536 - Hitachi Engineering Works, Ltd
- 6538 - " " " " "
- 6539 - " " " " "
- 6531 - Kawasaki Heavy Industries, Ltd

b. Provided the selling prices referred to in the application
equal the appraised values:

- 6535 - Hitachi Engineering Works, Ltd

*of old account
asset*

602.1(25 Jan 49)ESS/AC, 25 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

c. Provided that the selling price is equal to the appraised value of ¥4,146,000:

6520 - Kawasaki Heavy Industries, Ltd

d. Provided that the selling price does not exceed ¥104,500:

6619 - Mitsubishi Chemical Industry, Ltd

e. Provided that the proposed action should not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of LAW No. 207 of 1947 and orders issued thereunder, not in any way binding on the FTC in its approval, disapproval or modification of any such plan:

6502 - Japan Express Co., Ltd

f. Provided that the selling price equals the appraised value of ¥538,296, and further provided that the applicant stands no expense of the repair work:

6510 - Taihei Lumber Co., Ltd

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6474 - Electric Chemical Industry, Ltd
- 6480 - Mitsui Mining Co., Ltd
- 6484 - " " " " " "
- 6309E - Toyo High Pressure Co., Ltd
- 6309G - Mitsubishi Heavy Industries, Ltd
- 6309I - Nissan Chemical Industrial Co., Ltd
- 6548 - Shikishima Cotton Spinning Co., Ltd
- 6551 - Taiyo Fishing Co., Ltd
- 6617 - Mitsui Mining Co., Ltd
- 6492 - Japan Iron and Steel Co., Ltd
- 6493 - " " " " " "
- 6494 - " " " " " "
- 6495 - " " " " " "
- 6515 - Imperial Oil Co., Ltd
- 6544 - Dai Nippon Brewery Co., Ltd
- 6432 - Hokuriku Electric Supply Co., Ltd

19

602.1(25 Jan 49)SS/AC, 25 January 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant:

- 6309A - Kobe Steel Works, Ltd
- 6309B - Showa Electric Industry, Ltd
- 6309C - " " " "
- 6309E - Electric Chemical Industry, Ltd
- 6301 - Japan Express Co., Ltd
- 6381 - Japan Iron and Steel Co., Ltd
- 6417 - Sumitomo Warehouse Co., Ltd

c. Provided that paragraph 2b, above, is complied with and further provided that the price does not exceed the appraised value of ¥1,071,200:

- 6441 - Kawasaki Heavy Industries, Ltd

d. Provided the lease is terminable at the option of the lessee:

- 6618 - Mitsubishi Mining Co., Ltd
- 6442 - Hitachi Engineering Works, Ltd

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6398 - Osaka Gas Co., Ltd
- 6399 - " " " "
- 6400 - " " " "
- 6504 - Japan Express Co., Ltd
- 6503 - " " " "
- 6497 - Japan Iron and Steel Co., Ltd
- 6533 - Kawasaki Heavy Industries, Ltd
- 6532 - " " " "
- 6509 - Dai Nippon Brewery Co., Ltd
- 6517 - Japan Express Co., Ltd
- 6505 - " " " "
- 6419 - Taiyo Fishing Co., Ltd
- 6550 - " " " "
- 6498 - Tokyo Shibaura Electric Co., Ltd
- 6591 - " " " "
- 6595 - " " " "
- 6596 - " " " "

602.1(25 Jan 49)NSS/AC, 25 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

6541 - Matsushita Electric Industrial Co., Ltd
6477 - Toyo High Pressure Co., Ltd
6481 - Mitsui Mining Co., Ltd
6482 - " " " "
6526 - Japan Electric Generation and Transmission Co., Ltd
6464 - Mitsubishi Electric Manufacturing Co., Ltd
6465 - " " " "
6180 - Kurashiki Cotton Spinning Co., Ltd

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

6423 - Kanegafuchi Cotton Spinning Co., Ltd
6418 - Daiken Co., Ltd
6178 - Kurashiki Cotton Spinning Co., Ltd
6387 - Toyo Cotton Spinning Co., Ltd
6174 - Kanegafuchi Cotton Spinning Co., Ltd
6184 - " " " "

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

5536 - Imperial Oil Co., Ltd
6014 - Japan Iron and Steel Co., Ltd
6018 - " " " "
6022 - " " " "
6357 - Mitsui Chemical Industry Co., Ltd
5956 - Nichiro Fisheries, Ltd
6425 - Oji Paper Manufacturing Co., Ltd

d. Provided that the previous SCAP approval which authorized the applicant to expend ¥4,521,206 for the same project is rescinded:

6313 - Kurashiki Cotton Spinning Co., Ltd

e. Provided the withdrawal for reconstruction does not exceed ¥109,216 as no withdrawal should be made to cover materials on hand:

6475 - Asahi Chemical Industry, Ltd

21

602.1(25 Jan 49)ESS/AC, 25 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

f. Provided the withdrawal for reconstruction does not exceed ¥492,600 as no withdrawal should be made to cover materials on hand:

6476 - Asahi Chemical Industry, Ltd

g. Provided the total withdrawal should not exceed ¥697,908. This figure is the total less the cost of material on hand:

6637 - Hitachi Engineering Works, Ltd

h. Provided the final contract between the Sempaku Nodan and the Applicant is executed in conformance with the terms of the contract which has received SOAP approval, and further provided that paragraph 3b is complied with:

6490 - Japan Iron and Steel Co., Ltd

i. Provided the lease is terminable at the option of the lessee:

6546 - Japan Cold Storage Co., Ltd

4. No objections are offered to the following Applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

6543 - Matsushita Electric Industrial Co., Ltd

b. Provided the lease is terminable at the option of the lessor:

6540 - Matsushita Electric Industrial Co., Ltd

6473 - Toyo High Pressure Co., Ltd

5. No objections are offered to the following Application requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each Applicant:

a. 6614 - Showa Electric Co., Ltd

6. No objections are offered to the following Applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of

602.1(25 Jan 49)ESS/AC, 25 January 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

the new shares, public notices, and invitations for subscriptions are
submitted to HCLC for prior approval:

- a. 6444 - Japan Chemicals and Medicine Co., Ltd
- 6620 - Fuji Electric Co., Ltd
- 6443 - Osaka Gas Co., Ltd

7. The following applications are favorably considered:

- a. 6309D - Konishi-Roku Film Co., Ltd
- 6611 - Katakura Industry, Ltd
- 6612 - Konishi-Roku Film Co., Ltd
- 6440 - Kawasaki Heavy Industries, Ltd
- 6431 - Imperial Oil Co., Ltd

8. The following applications are withdrawn without prejudice:

- a. No action to be taken at this time. Application may be
re-submitted at a later date:

5120 - Taihei Lumber Co., Ltd

- b. The proposed project in the following application is not
considered justifiable under the present economic conditions and because
of the technical disadvantages involved:

5368 - Imperial Bayon Co., Ltd

- c. Applicant may re-apply with a revised plan which shall
include only (a) repairs and replacement of war-damaged property, (b)
any other improvements necessary to meet scheduled production if such
improvements are consistent with the present availability of electric
power and raw materials:

5562 - Nissan Industrial Corp.

- d. The following Application is withdrawn because no action
is necessary:

5497 - Mitsubishi Mining Co., Ltd

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Charles H. Smith
EDWARD O. WELSH

Chief, Antitrust and Cartels Division

re-submitted
Jan. 25
6780.

[Faint, mostly illegible text on the left page, possibly bleed-through or very light printing]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(31 Jan 49)ESS/AO

31 January 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from the
sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 6703 - Daiken Industrial Co., Ltd
- 6643 - Tokyo Shibaura Electric Co.
- 6714 - Mitsubishi Heavy Industries, Ltd
- 6716 - " " " "
- 6717 - " " " "

*may
have*

b. No objections are offered to the following application
requesting permission to sell stock provided that all prospective pur-
chasers of the securities are informed that a reorganization of the
company, the securities of which they are acquiring, is a possibility
and that until such reorganization, if any, is completed the value of
the securities is indeterminate; and further provided that the proposed
action shall not be construed as relieving the applicant from filing a
stock disposal plan in accordance with the provisions of Law No. 207 of
1947 and rules of procedure issued thereunder, nor in any way binding
on HCLC in its approval, disapproval or modification of any such plan:

6741 - Tokoku Industrial Development Co.

c. Provided that the selling price equals the appraised value
of ¥8,970:

6715 - Mitsubishi Heavy Industries, Ltd

d. Provided that the selling price equals the appraised value
of ¥1,292,622.50:

6744 - Toyo Cotton Spinning Co., Ltd

602.1(31 Jan 49)ESS/AC, 31 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6639 - Japan Express Co., Ltd
- 6506 - " " " "
- 6656 - " " " "
- 6607 - Seika Mining Co., Ltd
- 6625 - Mitsui Mining Co., Ltd
- 6624 - " " " "
- 6636 - Kurashiki Cotton Spinning Co., Ltd
- 6637 - " " " "

b. Provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant:

- 6621 - Riken Industrial Co., Ltd

c. Provided the lease is terminable at the option of the lessor:

- 6654 - Japan Marine Products Co., Ltd

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for constructions, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6521 - Osaka Gas Co., Ltd
- 6634 - Japan Express Co., Ltd
- 6633 - " " " "
- 6719 - Mitsubishi Heavy Industries, Ltd
- 6743 - Japan Marine Products Co., Ltd
- 6622 - Mitsui Warehouse Co., Ltd
- 6632 - Mitsui Chemical Ind., Ltd
- 6704 - Japan Electric Generation & Transmission Co., Ltd
- 6644 - Tokyo Shibaura Electric Co., Ltd
- 6645 - " " " "
- 6646 - " " " "
- 6623 - Mitsui Mining Co., Ltd
- 6653 - Taiyo Fishing Co., Ltd
- 6648 - Mitsubishi Electric Mfg. Co., Ltd

602.1(31 Jan 49)WSS/AO, 31 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

6705 - Osaka Gas Co., Ltd
6520 - " " " "
6662 - Japan Iron and Steel Co., Ltd
6655 - Japan Express Co., Ltd
6660 - Japan Iron and Steel Co., Ltd
6721 - Mitsubishi Heavy Industries, Ltd
6545 - Dai Nippon Cotton Spinning Co., Ltd
5387 - Imperial Rayon Co., Ltd
6525 - Toyo Rayon Co., Ltd

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

6608 - Mitsubishi Mining Co., Ltd
5876 - Mitsubishi Electric Mfg. Co., Ltd
6563 - Fuso Metal Ind., Ltd
6564 - " " " "
6491 - Japan Iron and Steel Co., Ltd
6429 - Oji Paper Mfg. Co., Ltd
6243 - Japan Cement Co., Ltd
6343 - " " " "
6552 - Sumitomo Warehouse Co., Ltd
6549 - Taiyo Fishing Co., Ltd

d. Provided that paragraph 3b, above, is complied with and further provided that no withdrawal of funds will be made for materials in stock or on hand:

6742 - Taiyo Fishing Co., Ltd

e. Provided that no withdrawal of funds is made because materials on hand are to be used and the machinery is to be made in the applicant's factory:

6651 - Mitsubishi Electric Mfg. Co., Ltd

602.1(31 Jan 49)ESS/AO, 31 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

f. Provided that paragraph 3b is complied with and further provided that the lease is terminable at the option of the lessee:

- 6507 - Japan Express Co., Ltd
- 6640 - Nippon Shio Kaisei K.K.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 6659 - Japan Iron and Steel Co., Ltd

5. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

- a. 6708 - Onoda Cement Mfg. Co., Ltd

6. The following applications are favorably considered:

- a. 6790 - Mitsui Mining Co., Ltd
- 6791 - " " " "
- 6727 - Mitsui Mining Co., Ltd & Mitsubishi Mining Co., Ltd
- 6711 - Mitsubishi Heavy Industries, Ltd
- 6712 - " " " "
- 6718 - " " " "
- 6609 - Mitsubishi Mining Co., Ltd

7. The following applications are withdrawn without prejudice:

a. Application may be resubmitted if and when reason for expansion of capacity for the production of ex-ray equipment is substantiated:

- 3981 - Tokyo Shibaura Electric Co., Ltd

8. The following applications are unfavorably considered:

a. Because of the projected reorganization, this plan should be deferred for the present and incorporated in the applicant's over-all

602.1(31 Jan 49)ESS/AC, 31 January 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

plan of consolidation and reorganization:

3983 - Tokyo Shibaura Electric Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Charles H. Smith
for

EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(8 Feb 49)ESS/AO

8 February 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from the
sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 6765 - Japan Express Co., Ltd
- 6697 - Kurashiki Cotton Spinning Co., Ltd
- 6795 - Furukawa Mining Co., Ltd
- 6867 - Hitachi Engineering Works, Ltd
- 6869 - " " " "
- 6873 - " " " "
- 6876 - " " " "
- 6780 - Taihei Lumber Co., Ltd
- 6866 - Hitachi Engineering Works, Ltd

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 6748 - Oji Paper Mfg. Co., Ltd
- 6755 - " " " "
- 6754 - " " " "
- 6877 - Kurashiki Cotton Spinning Co., Ltd
- 6698 - " " " "
- 6845 - Mitsubishi Electric Mfg. Co., Ltd
- 6699 - Kurashiki Cotton Spinning Co., Ltd
- 6781 - Daiwa Cotton Spinning Co., Ltd
- 6710 - Fuji Cotton Spinning Co., Ltd
- 6776 - Hitachi Engineering Works, Ltd
- 6870 - " " " "
- 6871 - " " " "
- 6766 - Japan Express Co., Ltd

602.1(8 Feb 49)ESS/AG, 8 February 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided the lease is terminable at the option of the lessee:

6764 - Japan Express Co., Ltd

c. Provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant:

6555 - Japan Iron and Steel Co., Ltd

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for constructions, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6758 - Oji Paper Mfg. Co., Ltd
- 6760 - " " " " "
- 6757 - " " " " "
- 6728 - Furukawa Mining Co., Ltd
- 6725 - " " " " "
- 6730 - Japan Express Co., Ltd
- 6731 - " " " " "
- 6722 - Mitsubishi Heavy Industries, Ltd
- 6740 - Oji Paper Mfg. Co., Ltd
- 6737 - Japan Express Co., Ltd
- 6749 - Oji Paper Mfg. Co., Ltd
- 6750 - " " " " "
- 6746 - Dai-Nippon Brewery Co., Ltd
- 6775 - Hitachi Engineering Works, Ltd
- 6875 - " " " " "
- 6796 - Mitsui Mining Co., Ltd
- 6798 - " " " " "
- 6800 - " " " " "
- 6801 - " " " " "
- 6802 - " " " " "
- 6835 - Japan Express Co., Ltd
- 6836 - " " " " "
- 6854 - " " " " "
- 6859 - " " " " "
- 6738 - " " " " "
- 6735 - " " " " "
- 6736 - " " " " "
- 6739 - " " " " "
- 6837 - " " " " "

602.1(8 Feb 49)ESS/AO, 8 February 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6759 - Oji Paper Mfg. Co., Ltd
- 6752 - " " " " "
- 6909 - Mitsubishi Electric Mfg. Co., Ltd
- 6851 - Japan Express Co., Ltd

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 6753 - Oji Paper Mfg. Co., Ltd
- 6508 - Mitsui Steamship Co., Ltd
- 6566 - Furukawa Mining Co., Ltd
- 6747 - Oki Electric Co., Ltd
- 6263 - Mitsui Mining Co., Ltd
- 6264 - " " " "
- 6265 - " " " "
- 6266 - " " " "
- 6267 - " " " "
- 6268 - " " " "

d. Provided the lease is terminable at the option of the lessee:

- 6733 - Japan Express Co., Ltd
- 6732 - " " " "

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 6794 - Mitsui Mining Co., Ltd

5. The following applications are favorably considered:

- a. 6761 - Kurazo Watanabe
- 6762 - Tokuhei Sato
- 6763 - Shigeki Ohara

602.1(8 Feb 49)ESS/AG, 8 February 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6756 - Oji Paper Mfg. Co., Ltd
- 6723 - Mitsubishi Heavy Industries, Ltd
- 6706 - Japan Cement Co., Ltd
- 6792 - Mitsui Mining Co., Ltd & Furukawa Mining Co., Ltd

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(15 Feb 49)ESS/AO

15 February 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from the
sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 6904 - Kawasaki Heavy Industries, Ltd.
- 6905 - " " " "
- 6906 - " " " "
- 6907 - " " " "
- 6785 - Oji Paper Mfg. Co., Ltd.
- 6852 - Japan Express Co., Ltd.
- 6900 - Mitsubishi Heavy Industries, Ltd.
- 6903 - " " " "

b. The following application is favorably considered provided
that Taiyo Gyogyo K.K. submits an application for permission to finance
the purchase of this property at a price equal to the appraised value of
¥1,554,700,000:

- 6896 - Mitsubishi Heavy Industries, Ltd.

c. The following application is favorably considered provided
that the Taiyo Gyogyo K.K. submits an application for permission to finance
the purchase of this property at a price equal to the appraised value of
¥77,357.32:

- 6898 - Mitsubishi Heavy Industries, Ltd.

d. The following application is favorably considered provided
that the proposed action shall not be construed as relieving the applicant
from filing a stock disposal plan in accordance with the provisions of
Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in
any way binding on the HCLC in its approval, disapproval or modification

602.1(15 Feb 49)ESS/AO, 15 February 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

of any such plan; and that all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate:

6879 - Japan Oil Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6929 - Shikishima Cotton Spinning Co., Ltd.
- 6842 - Daiwa Cotton Spinning Co., Ltd.
- 6864 - Japan Camphor Mfg. Co., Ltd.
- 6935 - Fuji Cotton Spinning Co., Ltd.
- 6696 - " " " " "
- 6880 - Japan Marine Products Co., Ltd.
- 6882 - " " " " "
- 6773 - Mitsubishi Heavy Industries, Ltd.
- 6768 - Japan Express Co., Ltd.
- 6771 - Mitsubishi Heavy Industries, Ltd.
- 6849 - Japan Express Co., Ltd.
- 6857 - " " " " "

b. The following application is favorably considered provided that the price does not exceed the appraised value of ¥1,253,000:

6805 - Mitsubishi Heavy Industries, Ltd.

c. The following application is favorably considered provided that the lease is terminable at the option of the lessee:

6767 - Japan Express Co., Ltd.

d. The following application is favorably considered provided that the Kanto Haiden K.K. submits an application to sell this property for a price of ¥399,720:

6863 - Dai Nippon Brewery Co., Ltd.

e. The following application is favorably considered provided that the part of the application requesting permission to finance purchase of a telephone is omitted. Attention is directed to the provisions of SCAP Memorandum AG 676.3 (30 Aug 48)OOS, SCAPIN 1964, dated 17 January 1949, subject: Instructions Pertaining to Treatment of Telephone Rights and Prohibition of Resale of Public Telecommunication Services:

6868 - Dai Nippon Brewery Co., Ltd.

602.1(15 Feb 49)ESS/AO, 15 February 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

f. Provided that as large an amount as feasible is obtained by increasing the capital rather than the indebtedness of the applicant:

6787 - Mitsubishi Chemical Industries, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for constructions, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6928 - Oji Paper Mfg. Co., Ltd.
- 6921 - " " " " "
- 6881 - Japan Marine Products Co., Ltd.
- 6885 - Toyo Cotton Spinning Co., Ltd.
- 6701 - Katakura Industry, Ltd.
- 6834 - Japan Express Co., Ltd.
- 6772 - Mitsubishi Heavy Industries, Ltd.
- 6784 - Oji Paper Mfg. Co., Ltd.
- 6774 - Mitsubishi Heavy Industries, Ltd.
- 6839 - Japan Express Co., Ltd.
- 6848 - " " " "
- 6853 - " " " "
- 6855 - " " " "
- 6908 - Kawasaki Heavy Industries, Ltd.
- 6850 - Japan Express Co., Ltd.
- 6769 - " " " "
- 6838 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6463 - Nisshin Chemical Co., Ltd.
- 6652 - Nitto Cotton Spinning Co., Ltd.
- 6934 - Fuji Cotton Spinning Co., Ltd.
- 6920 - Oji Paper Mfg. Co., Ltd.
- 6422 - Kanegafuchi Cotton Spinning Co., Ltd.
- 6778 - Toyo High Pressure Ind. Co., Ltd.
- 6635 - Japan Cement Co., Ltd.

602.1(15 Feb 49)ESS/AO, 15 February 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 6782 - Oji Paper Mfg. Co., Ltd.
- 6783 - " " " " "
- 6840 - Japan Express Co., Ltd.
- 6485 - Mitsui Mining Co., Ltd.
- 6358 - " " " " "

c. Provided that paragraph 3b, above, is complied with and further provided that the installation is processed and supervised by the Ministry of Communications:

- 6534 - Kawasaki Heavy Industries, Ltd.

d. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7126 - Japan Marine Products Co., Ltd.
- 6359 - Mitsui Mining Co., Ltd.
- 6360 - " " " " "
- 6479 - " " " " "
- 6483 - " " " " "
- 6486 - " " " " "
- 6489 - " " " " "
- 6472 - Toyo High Pressure Ind. Co., Ltd.
- 6547 - Japan Marine Products Co., Ltd.
- 6647 - Tokyo Shibaura Electric Co., Ltd.
- 6610 - Mitsui Mining Co., Ltd.
- 6927 - Mitsubishi Chemical Industries, Ltd.
- 5905 - Japan Iron and Steel Co., Ltd.
- 6015 - " " " " "
- 6017 - " " " " "
- 6049 - " " " " "
- 6726 - Furukawa Mining Co., Ltd.
- 6599 - Kawasaki Heavy Industries, Ltd.
- 6554 - Japan Iron and Steel Co., Ltd.
- 6724 - Furukawa Mining Co., Ltd.
- 6557 - Japan Iron and Steel Co., Ltd.
- 6556 - " " " " "
- 6658 - " " " " "
- 5928 - Japan Radio Co., Ltd.
- 6928 - Mitsubishi Chemical Industries, Ltd.

e. Provided that paragraph 3d, above, is complied with and further provided that no funds are withdrawn to cover materials already in stock or on hand:

- 6561 - Japan Iron and Steel Co., Ltd.

603.1(15 Feb 49)ESS/AG, 15 February 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

f. Provided that paragraph 3d, above, is complied with and further provided that the sum to be borrowed does not exceed ¥2,832,730 (¥3,300 deducted for finished steel on hand):

6496 - Japan Iron and Steel Co., Ltd.

g. Provided that paragraph 3d, above, is complied with and further provided that in the purchase of the land (26,800 tsubo located at Nishimaeda, Edamitsu, Yawata City, Fukuoka Prefecture) the price finally decided upon does not exceed the appraised value of ¥5,943,478.30:

6559 - Japan Iron and Steel Co., Ltd.

h. Provided that paragraph 3d, above, is complied with and further provided that if funds are borrowed from financial institutions, they will be obtained from institutions other than the Reconstruction Finance Bank:

6487 - Mitsui Mining Co., Ltd.

i. Provided that the book value of the stone beaters is not included in the sum borrowed. The amount of the loan will be ¥702,168:

6786 - Oji Paper Mfg. Co., Ltd.

4. The following applications are favorably considered:

- a. 6847 - Shozo Takeyama
- 6846 - Yoshio Hoshida
- 6858 - Yoshimi Iwai
- 6779 - Showa Electric Ind., Ltd.
- 6917 - Mitsui Warehouse Co., Ltd.

*Inapplicable
as
18 Feb 49*

5. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

- a. 6804 - Nippon Steel Tube Co., Ltd.
- 6878 - Japan Oil Co., Ltd.

6. No objections are offered to the following application requesting permission to make calls on unpaid stock provided the proceeds

38
602.1(15 Feb 49)ESS/AO, 15 February 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

realized from each call are placed in the old account of each applicant:

a. 6518 - Tokyo Gas Co., Ltd.

7. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

6902 - Mitsubishi Heavy Industries, Ltd.

8. The following applications are unfavorably considered:

a. Application is withdrawn without prejudice as it is considered that this proposed project is ahead of the scheduled program of reconstruction and repair for this applicant:

6562 - Kobe Steel Works, Ltd.

b. Application is withdrawn without prejudice because of information furnished by the Machinery Section, Production and Allocation Bureau, ESS, which states that the present operable capacity in Japan for production of clinical thermometers is 45% in excess of estimated combined domestic and export demand during 1949:

6927 - Japan Radio Company, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

E.C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(21 Feb 49)ESS/AC

21 February 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from the
sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 7007 - Japan Cold Storage Co., Ltd
- 6894 - Matsushita Electric Industry Co., Ltd
- 6937 - Japan Express Co., Ltd
- 6999 - Riken Industrial Co., Ltd
- 7000 - " " " "
- 7001 - " " " "
- 7002 - " " " "
- 7003 - " " " "
- 6862 - Kanegafuchi Cotton Spinning Co., Ltd

b. No objections are offered to the following applications
requesting permission to sell stock provided that all prospective pur-
chasers of the securities are informed that a reorganization of the com-
pany, the securities of which they are acquiring, is a possibility and
that until such reorganization, if any, is completed the value of the
securities is indeterminate; and further provided that the proposed action
shall not be construed as relieving the applicant from filing a stock
disposal plan in accordance with the provisions of Law No. 207 of 1947
and rules of procedure issued thereunder, nor in any way binding on HCLC
in its approval, disapproval or modification of any such plan:

- 6954 - Japan Express Co., Ltd

602.1(21 Feb 49)ESS/AC

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 6952 - Japan Express Co., Ltd
- 6936 - Riken Industrial Co., Ltd
- 6998 - " " " "
- 6895 - " " " "
- 6930 - Kanegafuchi Cotton Spinning Co., Ltd
- 6986 - Fuji Cotton Spinning Co., Ltd
- 7123 -

b. Provided that the lease is terminable at the option of the lessee:

- 6985 - Fuji Cotton Spinning Co., Ltd
- 6987 - " " " "
- 6988 - " " " "
- 6989 - " " " "

c. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6707 - Matsushita Electric Industry, Ltd

d. Provided that the Mitsubishi Heavy Industries, Ltd submits an application requesting permission to sell the property:

- 6897 - Taiyo Fishing Co., Ltd

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6950 - Japan Express Co., Ltd

602.1(21 Feb 49)ESS/AC, 21 February 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6943 - Japan Express Co., Ltd
- 6942 - " " " "
- 7021 - Kawasaki Heavy Industries, Ltd
- 6980 - Japan Iron and Steel Co., Ltd
- 6953 - Japan Express Co., Ltd
- 6939 - " " " "
- 6984 - Fuji Cotton Spinning Co., Ltd
- 6990 - " " " "
- 7122 - " " " "
- 7124 - " " " "
- 6713 - Tokyo Shibusawa Electric Co., Ltd
- 6983 - Hitachi Engineering Works, Ltd

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 6941 - Japan Express Co., Ltd
- 6919 - Oji Paper Mfg. Co., Ltd
- 7018 - Sumitomo Electric Industry, Ltd
- 6649 - Mitsubishi Electric Mfg. Co., Ltd
- 6650 - " " " "
- 6865 - Hitachi Engineering Works, Ltd
- 6891 - Toyo Can Mfg. Co., Ltd
- 6918 - Kanegafuchi Cotton Spinning Co., Ltd

c. Provided that paragraph 3b, above, is complied with and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 6560 - Japan Iron and Steel Co., Ltd
- 6720 - Mitsubishi Heavy Industries, Ltd
- 6751 - Oji Paper Mfg. Co., Ltd
- 5587 - Kawasaki Heavy Industries, Ltd
- 6529 - Showa Electric Industry, Ltd
- 6916 - Mitsubishi Warehouse Co., Ltd
- 6793 - Mitsui Mining Co., Ltd
- 6874 - Mitsubishi Chemical Industry, Ltd
- 6860 - Chugoku Electric Supply Co., Ltd

d. Provided that the lease is terminable at the option of the lessee:

- 7009 - Japan Cold Storage Co., Ltd

602.1(21 Feb 49)ESS/AC, 21 February 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6947 - Japan Express Co., Ltd
- 6938 - " " " "

e. Provided that no funds are withdrawn to cover stock on hand :

- 6631 - Hitachi Engineering Works, Ltd

4. No objections are offered to the following applications request-
ing permission to lease property:

a. Provided the lease is terminable at the option of the lessee;

- 7022 - Showa Electric Industry, Ltd

b. Provided the lease is terminable at the option of the lessor;

- 7024 - Seika Mining Co., Ltd

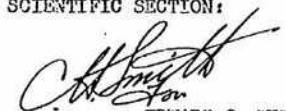
7. No objections are offered to the following applications request-
ing permission to increase capital stock provided all prospective pur-
chasers of the securities are informed that a reorganization of the company,
the securities of which they are acquiring, is a possibility and that
until such reorganization, if any, is completed the value of the securities
is indeterminate; and further provided that the schedules of allotment of
the new shares, public notices, and invitations for subscriptions are
submitted to HCLC for prior approval:

- a. 6893 - Toyo Can Mfg. Co., Ltd

8. The following applications are favorably considered:

- a. 6949 - Ryosaku Noda
- 7012 - Nobunosuke Tomita
- 6951 - Kiyoharu Kaisu
- 6948 - Katsuji Hatasa

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(11 Mar 49)ESS/AC

11 March 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7314 - Mitsubishi Chemical Industry, Ltd.
- 7267 - Tokyo Shibaura Electric Co., Ltd.
- 7268 - " " " "
- 7269 - " " " "
- 7157 - " " " "
- 7158 - " " " "
- 7159 - " " " "
- 7160 - " " " "
- 7161 - " " " "
- 7162 - " " " "
- 7163 - " " " "
- 7164 - " " " "
- 7165 - " " " "
- 7036 - Mitsubishi Heavy Industries, Ltd.
- 7037 - " " " "
- 7184 - " " " "
- 7186 - " " " "
- 7091 - " " " "
- 7092 - " " " "
- 7093 - " " " "
- 7094 - " " " "
- 7152 - Oji Paper Manufacturing Co., Ltd.
- 7020 - Kawasaki Heavy Industries, Ltd.
- 7375 - Imperial Textile Co., Ltd.
- 7061 - Mitsui Mining Co., Ltd.
- 6982 - " " " "
- 7017 - Riken Industrial Co., Ltd.

602.1(11 Mar 49)ESS/AC, 11 March 1949
 Subj: Action Taken on Applications Submitted by Designated Companies
 Through the Holding Company Liquidation Commission

7015 - Riken Industrial Co., Ltd.
 7016 - " " " "
 7253 - Kanegafuchi Cotton Spinning Co., Ltd.
 7254 - " " " "
 7263 - " " " "
 6886 - " " " "
 6887 - " " " "
 7043 - Hitachi Engineering Works, Ltd.
 7044 - " " " "
 7177 - " " " "
 7179 - " " " "
 7180 - " " " "
 7181 - " " " "
 7182 - " " " "
 7183 - " " " "

b. Provided the selling price equals the appraised value of \$12,000:
 7178 - Hitachi Engineering Works, Ltd.

c. Provided the purchaser submits an application for the purchase of the truck:
 7066 - Mitsui Mining Co., Ltd.

d. Provided that the proposed action shall not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on the FTO in its approval, disapproval or modification of any such plan:
 7073 - Japan Express Co., Ltd.
 7071 - Kansai Power Distribution Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:
 a. 7258 - Hitachi Engineering Works, Ltd.
 7188 - Mitsubishi Heavy Industries, Ltd.
 7029 - Kurashiki Cotton Spinning Co., Ltd.
 7048 - " " " "
 7049 - " " " "
 7055 - Katakura Industry, Ltd.
 7070 - " " " "

446

Mitsui
Ryuso

602.1(11 Mar 49)ESS/AC, 11 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7041 - Mitsubishi Electric Manufacturing Co., Ltd.
7167 - Tokyo Shibaura Electric Co., Ltd.
7271 - " " " " "
7050 - Japan Flour Mill Co., Ltd.
7121 - Toyo Cotton Spinning Co., Ltd.
7051 - Toyo Can Manufacturing Co., Ltd.
6993 - Sumitomo Warehouse Co., Ltd.
6914 - Japan Iron and Steel Co., Ltd.
7081 - Japan Express Co., Ltd.
7194 - Kawasaki Heavy Industry, Ltd.
7249 - Nisshin Flour Milling Co., Ltd.

b. Provided that as large an amount as is feasible is obtained by increasing capital rather than increasing the indebtedness of the concern; and further provided that the purchase price for the property, located at 319-11 Aramachi, Yokura City, does not exceed ¥1,924,000:

7125 - Japan Iron and Steel Co., Ltd.

c. Provided the lease is terminable at the option of the lessee:

7129 - Nitton Cotton Spinning Co., Ltd.
7266 - Taiyo Fishing Co., Ltd.
6910 - Mitsubishi Electric Mfg. Co., Ltd.
7130 - Japan Gold Storage Co., Ltd.
7261 - Hitachi Engineering Works, Ltd.

d. Provided the sum withdrawn does not exceed ¥2,141,000:

7151 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 7256 - Kawasaki Heavy Industries, Ltd.
7032 - Katakura Industry, Ltd.
7069 - Japan Mining Co., Ltd.
7321 - Kurashiki Cotton Spinning Co., Ltd.
7252 - Taiyo Fishing Co., Ltd.

45

602.11(11 Mar 49)ISS/AD, 11 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7135 - Hitachi Engineering Works, Ltd.
7058 - " " " "
7086 - Showa Electric Industry, Ltd.
7222 - Japan Electric Power Generation & Transmission Co., Ltd.
6992 - Dai Nippon Cotton Spinning Co., Ltd.
7038 - Tokyo Shibaura Electric Co., Ltd.
7245 - Japan Camphor Manufacturing Co., Ltd.
7246 - " " " "
7067 - Mitsui Mining Co., Ltd.
7114 - " " " "
7062 - " " " "
7039 - Tokyo Shibaura Electric Co., Ltd.
6630 - Hitachi Engineering Works, Ltd.
7035 - Mitsubishi Heavy Industries, Ltd.
7072 - Japan Express Co., Ltd.
7076 - " " " "
7075 - " " " "
7077 - " " " "
7078 - " " " "
7079 - " " " "
6913 - Japan Iron and Steel Co., Ltd.
7034 - Mitsubishi Heavy Industries, Ltd.
6945 - Japan Express Co., Ltd.
7199 - Japan Iron and Steel Co., Ltd.
7082 - Japan Express Co., Ltd.
7080 - " " " "
7145 - Japan Soda Co., Ltd.
7148 - Japan Iron and Steel Co., Ltd.
7189 - Mitsubishi Heavy Industries, Ltd.
7187 - " " " "
7116 - Japan Iron and Steel Co., Ltd.
7090 - Mitsubishi Heavy Industries, Ltd.
7259 - Hitachi Engineering Works, Ltd.
7159 - Tokyo Shibaura Electric Co., Ltd.
7170 - " " " "
7171 - " " " "
7172 - " " " "
7173 - " " " "
7174 - " " " "
7176 - " " " "
7270 - " " " "

b. Provided that the lease is terminable at the option of the
lessee:

6944 - Japan Express Co., Ltd.

602.11(11 Mar 49)ESS/AG, 11 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6946 - Japan Express Co., Ltd.
- 6899 - Taiyo Fishing Co., Ltd.

c. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7175 - Tokyo Shibaura Electric Co., Ltd.
- 7058 - Toyo High Pressure Co., Ltd.
- 7128 - Nitto Cotton Spinning Co., Ltd.
- 7011 - Taiyo Fishing Co., Ltd.
- 6991 - Dai Nippon Cotton Spinning Co., Ltd.
- 6924 - Mitsubishi Electric Manufacturing Co., Ltd.
- 6925 - " " " " " "
- 6872 - Hitachi Engineering Works, Ltd.
- 6777 - Japan Mining Co., Ltd.
- 7074 - Japan Express Co., Ltd.
- 6912 - Japan Iron and Steel Co., Ltd.
- 6901 - Mitsubishi Heavy Industries, Ltd.
- 7083 - Japan Express Co., Ltd.
- 7198 - Japan Iron and Steel Co., Ltd.
- 7196 - " " " " " "
- 7197 - " " " " " "
- 7118 - " " " " " "
- 7033 - Mitsubishi Heavy Industries, Ltd.
- 7260 - Hitachi Engineering Works, Ltd.
- 7149 - Japan Iron and Steel Co., Ltd.
- 7150 - " " " " " "
- 7190 - Mitsubishi Heavy Industries, Ltd.
- 7191 - " " " " " "
- 7153 - Oji Paper Manufacturing Co., Ltd.
- 6890 - Nisshin Flour Milling Co., Ltd.
- 7111 - " " " " " "
- 7248 - Japan Woolen Textile Co., Ltd.
- 7005 - Fuji Cotton Spinning Co., Ltd.
- 7013 - " " " " " "
- 6799 - Mitsui Mining Co., Ltd.

d. Provided that paragraph 3c, above, is complied with and further provided that the withdrawal of ¥806,607 is reduced by ¥366,457, the sum covering the materials on hand:

- 7251 - Japan Woolen Textile Co., Ltd.

28

602.11(11 Mar 49)ESS/40, 11 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

e. Provided that paragraph 3c, above, is complied with; and further provided that the lease is terminable at the option of the lessee:

7054 - Imperial Rayon Co., Ltd.

f. Provided that paragraph 3c, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 6797 - Mitsui Mining Co., Ltd.
- 7059 - Seika Mining Co., Ltd.
- 7237 - Daiken Industrial Co., Ltd.
- 6926 - Nissin Chemical Co., Ltd.
- 7168 - Tokyo Shibaura Electric Co., Ltd.
- 7057 - Mitsubishi Chemical Industry, Ltd.
- 6386 - Japan Electric Generation & Transmission Co., Ltd.
- 6524 - " " " " " " " "
- 6527 - " " " " " " " "
- 6119 - " " " " " " " "
- 6237 - " " " " " " " "
- 6292 - " " " " " " " "
- 3080 - Mitsui Mining Co., Ltd.
- 7010 - Japan Marine Products Co., Ltd.
- 7264 - " " " " " " " "
- 6565 - Japan Iron and Steel Co., Ltd.
- 6661 - Japan Iron and Steel Co., Ltd.
- 6657 - " " " " " " " "
- 6892 - Imperial Oil Co., Ltd.
- 7028 - Mitsubishi Mining Co., Ltd.
- 6558 - Japan Iron and Steel Co., Ltd.
- 6923 - Oji Paper Manufacturing Co., Ltd.
- 7084 - Japan Express Co., Ltd.
- 6843 - Onoda Cement Co., Ltd.
- 7026 - Japan Iron and Steel Co., Ltd.

g. Provided that paragraph 3f, above, is complied with; and further provided that the final contract between the Sempaku Kodan and the applicant is executed in conformance with the terms of the contract which has received SCAP approval:

- 7202 - Osaka Commercial Steamship Co., Ltd.
- 7031 - " " " " " " " "
- 6362 - Japan Salt Transportation Co., Ltd. (Nippon Shi Kaiso K.K.)

h. Provided that paragraph 3f, above, is complied with; and further provided that the Showa Electric Industry, Ltd. submits an appli-

602.1(11 Mar 49)ESS/AC, 11 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

ation to finance ¥3,864,000 for the applicant's proposed project:

6700 - Japan Electric Generation & Transmission Co., Ltd.

1. Provided that the total withdrawal is ¥321,860.50 (reduction of ¥49,860 is for materials on hand):

6995 - Showa Electric Industry, Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

7064 - Mitsui Mining Co., Ltd.
6861 - Kurashiki Cotton Spinning Co., Ltd.

b. Provided the lease is terminable at the option of the lessor:

7166 - Tokyo Shibaura Electric Co., Ltd.
7040 - " " " " "
7301 - Mitsui Mining Co., Ltd.
7354 - " " " " "
7127 - Kurashiki Cotton Spinning Co., Ltd.

c. Provided the lease is terminable at the option of the lessee or the lessor:

7353 - Mitsui Mining Co., Ltd. and Japan Iron & Steel Co., Ltd.

5. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

a. 7089 - Furukawa Electric Industry, Ltd.

6. The following applications are favorably considered:

a. 7085 - Showa Electric Industry, Ltd.
7355 - Mitsui Mining Co., Ltd.
6981 - Furukawa Mining Co., Ltd.

602.1(11 Mar 49)ESS/AC, 11 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6788 - Imperial Textile Co., Ltd.
- 7052 - Imperial Oil Co., Ltd.
- 7185 - Mitsubishi Heavy Industries, Ltd.
- 7146 - Japan Iron and Steel Co., Ltd.
- 7263 - Hitachi Engineering Works, Ltd.
- 7255 - Kawasaki Heavy Industries, Ltd.
- 7250 - Nisshin Flour Milling Co., Ltd.

7. The following application is withdrawn without prejudice:

a. Applicant has resubmitted corrected information in revised application, HCLC No. 7307:

- 6745 - Mitsubishi Warehouse Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(14 Mar 49)ESS/AC

14 March 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7265 - Japan Cold Storage Co., Ltd.
- 7373 - Shikishima Cotton Spinning Co., Ltd.
- 7274 - Mitsubishi Heavy Industries, Ltd.
- 7275 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7023 - Japan Iron and Steel Co., Ltd.
- 7279 - Japan Express Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7281 - Japan Express Co., Ltd.
- 7297 - Japan Iron and Steel Co., Ltd.
- 7276 - Mitsubishi Heavy Industries, Ltd.
- 7277 - Tokyo Gas Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction



602.1(14 Mar 49)ESS/AC, 14 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) percent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

7287 - Japan Express Co., Ltd.
7299 - Japan Iron and Steel Co., Ltd.
7296 - " " " " "
6996 - Hitachi Engineering Works, Ltd.
7136 - Kobe Steel Works, Ltd.
7240 - Shikahama Cotton Spinning Co., Ltd.
7060 - Mitsui Mining Co., Ltd.
7065 - " " " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

7063 - Mitsui Mining Co., Ltd.
7113 - " " " "
7115 - " " " "
7298 - Japan Iron and Steel Co., Ltd.
6940 - Japan Express Co., Ltd.
7284 - " " " "
7223 - Japan Electric Power Generation & Transmission Co., Ltd.
7046 - Mitsubishi Warehouse Co., Ltd.
7047 - " " " "
4362 - Tokyo Shibaura Electric Co., Ltd.
6841 - Chubu Electric Supply Co., Ltd.
6615 - Tohoku Electric Supply Co., Ltd.
6616 - " " " "
6638 - " " " "
6641 - " " " "

d. Provided that paragraph 3c, above, is complied with; and further provided that the final contract between the Sempaku Kodan and the applicant is executed in conformance with the terms of the contract, which has received SCAP approval:

7068 - Japan Iron and Steel Co., Ltd.

4. The following application is favorably considered:

a. 7273 - Mitsubishi Heavy Industries, Ltd.

602.1(14 Mar 49)ESS/AC, 14 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

5. The following applications are withdrawn without prejudice pending reorganization plan decision:

- a. 7280 - Japan Express Co., Ltd.
- 7282 - " " " "
- 7283 - " " " "
- 7285 - " " " "
- 7286 - " " " "
- 7288 - " " " "
- 7289 - " " " "
- 7290 - " " " "
- 6931 - Dai Nippon Cotton Spinning Co., Ltd.
- 6932 - " " " "
- 6933 - " " " "
- 7224 - " " " "
- 7225 - " " " "
- 7132 - " " " "
- 6883 - Kanegafuchi Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Charles H. Smith
 For
 EDWARD C. WELSH
 Chief, Antitrust and Cartels Division

50

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(22 Mar 49)ESS/AC

22 March 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 7325 - Japan Express Co., Ltd.
- 7366 - Hitachi Engineering Works, Ltd.
- 7367 - " " " "
- 7368 - " " " "
- 7322 - " " " "
- 7457 - Mitsubishi Heavy Industries, Ltd.
- 7525 - Imperial Textile Co., Ltd.
- 7467 - Tokyo Shibaura Electric Co., Ltd.
- 7462 - " " " "
- 7463 - " " " "
- 7465 - " " " "
- 7548 - Katakura Industry Co., Ltd.
- 7156 - Riken Industrial Corp.
- 7471 - " " " "
- 7391 - Kanegafuchi Cotton Spinning Co., Ltd.
- 7392 - " " " "
- 7396 - Mitsubishi Heavy Industries, Ltd.
- 7454 - " " " "
- 7455 - " " " "

b. Provided that the selling price equals the appraised value
of ¥150,000:

- 7389 - Kanegafuchi Cotton Spinning Co., Ltd.

c. Provided that the selling price equals the appraised value
of ¥1,615,395:

- 7395 - Mitsubishi Heavy Industries, Ltd.



602.1(22 Mar 49)ESS/AQ, 22 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

d. Provided that the proposed action shall not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on the FTC in its approval, disapproval or modification of any such plan:

- 7408 - Japan Express Co., Ltd.
- 7030 - Imperial Oil Co., Ltd.

e. Provided that the lease is terminable at the option of the lessor:

- 7318 - Japan Iron and Steel Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7371 - Oji Paper Manufacturing Co., Ltd.
- 7378 - Dai Nippon Brewery Co., Ltd.
- 7316 - Japan Iron and Steel Co., Ltd.
- 7317 - " " " " " "
- 7385 - " " " " " "
- 7394 - Mitsubishi Heavy Industries, Ltd.
- 7393 - " " " " " "
- 7478 - Kawasaki Heavy Industries, Ltd.
- 7488 - Onoda Cement Mfg. Co., Ltd.
- 7390 - Kanegafuchi Cotton Spinning Co., Ltd.
- 7464 - Tokyo Shibaura Electric Co., Ltd.

b. Provided that the lease is terminable at the option of the lessee:

- 7374 - Japan Cold Storage Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7369 - Kawasaki Heavy Industries, Ltd.
- 7358 - Oji Paper Mfg. Co., Ltd.

602.1(22 Mar 49)SS/AG, 22 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7381 - Japan Iron and Steel Co., Ltd.
7414 - Japan Express Co., Ltd.
7534 - " " " "
7416 - " " " "
7451 - Oji Paper Mfg. Co., Ltd.
7494 - Japan Iron and Steel Co., Ltd.
7458 - Tokyo Shibaura Electric Co., Ltd.
7459 - " " " "
7460 - " " " "
7461 - " " " "
7120 - Kobe Steel Works, Ltd.
7323 - Japan Steel Tube Co., Ltd.
7304 - " " " "
233-1 - Japan Electric Co., Ltd.
7006 - Daiwa Cotton Spinning Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

7004 - Daiwa Cotton Spinning Co., Ltd.
7382 - Japan Iron and Steel Co., Ltd.
7379 - " " " "
7384 - " " " "
7365 - Taiyo Fishing Co., Ltd.
7133 - Imperial Textiles Co., Ltd.
7014 - Matsushita Electric Industrial Co., Ltd.
7364 - Shikishima Cotton Spinning Co., Ltd.
6889 - Kurashiki Cotton Spinning Co., Ltd.
5368 - Imperial Rayon Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that the lease is terminable at the option of the lessee:

7495 - Japan Iron and Steel Co., Ltd.

d. Provided that paragraph 5b, above is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

7053 - Japan Electric Co., Ltd.
7025 - Japan Iron and Steel Co., Ltd.

66

602.1(22 Mar 49)ESS/AC, 22 March 1949

subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 7295 - Japan Iron and Steel Co., Ltd.
- 6915 - " " " " " "
- 7359 - Oji Paper Mfg. Co., Ltd.
- 6997 - Japan Iron and Steel Co., Ltd.
- 7193 - Kawasaki Heavy Industries, Ltd.
- 7236 - Daiken Company, Ltd.
- 7088 - Oji Paper Mfg. Co., Ltd.
- 7027 - Japan Iron and Steel Co., Ltd.
- 7119 - " " " " " "
- 7242 - " " " " " "
- 7257 - Kawasaki Heavy Industries, Ltd.
- 7491 - Mitsubishi Mining Co., Ltd.
- 7469 - Riken Industrial Corp.
- 7499 - Tohoku Industrial Co., Ltd.

*Mr. D. T. Schwab
Industry Div.*

e. Provided that paragraph 3d, above, is complied with; and further provided that the applicant obtains the necessary funds from banks other than the Reconstruction Finance Bank:

- 6888 - Tohoku Industrial Co., Ltd.

f. Provided that the lease is terminable at the option of the lessee:

- 7363 - Japan Gold Storage Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

- a. 7481 - Nisshin Cotton Spinning Co., Ltd.
- 7352 - Oji Paper Mfg. Co., Ltd.
- 7548 - Japan Mining Co., Ltd.
- 233-10 - Osaka Commercial Steamship Co., Ltd.

5. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 7445 - Toyo Can Mfg. Co., Ltd.
- 7397 - Mitsui Mining Co., Ltd.

58

608.1(22 Mar 49)ESS/AO, 22 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

6. The following applications are favorably considered:

- a. 7485 - Shikishima Spinning Co., Ltd.
- 7453 - Mitsubishi Heavy Industries, Ltd.
- 7308 - Mitsubishi Mining Co., Ltd.

7. The following applications are withdrawn without prejudice pending reorganization plan decision:

- a. 7402 - Japan Express Co., Ltd.
- 7405 - " " " "
- 7407 - " " " "
- 7423 - " " " "
- 7310 - " " " "
- 7413 - " " " "
- 7417 - " " " "
- 7422 - " " " "
- 7533 - " " " "
- 7535 - " " " "
- 7497 - " " " "
- 7411 - " " " "
- 7412 - " " " "
- 7415 - " " " "
- 7421 - " " " "
- 7400 - " " " "
- 7404 - " " " "
- 7278 - " " " "
- 7406 - " " " "
- 7410 - " " " "
- 7420 - " " " "
- 7324 - " " " "
- 7311 - " " " "
- 7418 - " " " "
- 7403 - " " " "
- 7419 - " " " "
- 7409 - " " " "
- 7401 - " " " "
- 7399 - " " " "
- 7498 - " " " "

8. The following application is withdrawn at the applicant's request:

- a. 7309 - Tokyo Gas Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
 EDWARD C. WELSH

Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

608.1(29 Mar 49)ESS/AC

29 March 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7487 - Tokyo Shibaura Electric Co., Ltd.
- 7247 - Imperial Textile Co., Ltd.
- 7370 - Japan Marine Products Co., Ltd.
- 7118 - Japan Mining Co., Ltd.
- 7378 - Japan Cement Co., Ltd.
- 7613 - Hitachi Engineering Works, Ltd.
- 7544 - Mitsubishi Heavy Industries, Ltd.
- 7545 - " " " "
- 7631 - " " " "

b. Provided that the selling price of the land in Ikeda City, Osaka Prefecture, is the same as the appraised value of ¥3,788,610:

- 7361 - Toyo Cotton Spinning Co., Ltd.

c. Provided that in the formation and operation of the Aruma Rubber Co., Ltd. there is full compliance with all provisions of the law relating to prohibition of private monopoly and methods of preserving fair trade, particularly, but not limited to, Articles IV-13 and IV-14:

- 7486 - Nitte Cotton Spinning Co., Ltd.

d. Provided that the Dai Nippon Brewery Co., Ltd. submits an application to purchase this property at a price of ¥399,720:

- 7536 - Kanto Electric Supply Co., Inc.

7 Feb 1949 6863 approved.

MEMORANDUM FOR THE RECORD
SUBJECT: ACTION TAKEN ON APPLICATIONS SUBMITTED BY DESIGNATED COMPANIES
THROUGH THE HOLDING COMPANY LIQUIDATION COMMISSION

DATE: 29 March 1949

TO: THE BOARD OF DIRECTORS

FROM: THE HOLDING COMPANY LIQUIDATION COMMISSION

The following applications were submitted to the Commission for its consideration:

- 7603 - Kanagafuchi Cotton Spinning Co., Ltd.
- 7605 - Imperial Textile Co., Ltd.
- 7560 - Showa Electric Industry, Ltd.
- 7302 - Mitsui Mining Co., Ltd.
- 7541 - Imperial Textile Co., Ltd.
- 7564 - Mitsubishi Chemical Industries, Ltd.
- 7470 - Nippon Industrial Co., Ltd.
- 7472 - " " " "
- 7444 - Fuji Cotton Spinning Co., Ltd.
- 7466 - Tokyo Shibaura Electric Co., Ltd.
- 7479 - Toyo High Pressure Industry, Ltd.
- 7552 - Mitsubishi Heavy Industries, Ltd.
- 7612 - Kawasaki Heavy Industries, Ltd.
- 7617 - Hitachi Engineering Works, Ltd.
- 7632 - Mitsubishi Heavy Industries, Ltd.
- 7598 - Oji Paper Manufacturing Co., Ltd.
- 7503 - Hitachi Engineering Works, Ltd.

The Commission has considered the above applications and has decided as follows:

1. Approved - 7603, 7605, 7560, 7302, 7541, 7564, 7470, 7472, 7444, 7466, 7479, 7552, 7612, 7617, 7632, 7598, 7503.

2. Approved - 7134, 7480.

3. Approved - 7556.

4. Approved - 7604, 7557, 7139.

5. Approved - 7604, 7557, 7139.

602.1(29 Mar 49)HSS/AC, 29 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7603 - Kanagafuchi Cotton Spinning Co., Ltd.
- 7605 - Imperial Textile Co., Ltd.
- 7560 - Showa Electric Industry, Ltd.
- 7302 - Mitsui Mining Co., Ltd.
- 7541 - Imperial Textile Co., Ltd.
- 7564 - Mitsubishi Chemical Industries, Ltd.
- 7470 - Nippon Industrial Co., Ltd.
- 7472 - " " " "
- 7444 - Fuji Cotton Spinning Co., Ltd.
- 7466 - Tokyo Shibaura Electric Co., Ltd.
- 7479 - Toyo High Pressure Industry, Ltd.
- 7552 - Mitsubishi Heavy Industries, Ltd.
- 7612 - Kawasaki Heavy Industries, Ltd.
- 7617 - Hitachi Engineering Works, Ltd.
- 7632 - Mitsubishi Heavy Industries, Ltd.
- 7598 - Oji Paper Manufacturing Co., Ltd.
- 7503 - Hitachi Engineering Works, Ltd.

b. Provided that the lease is terminable at the option of the lessee:

- 7134 - Toyo Can Manufacturing Co., Ltd.
- 7480 - Nishin Chemical Co., Ltd.

c. Provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7556 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7604 - Dai Nippon Cotton Spinning Co., Ltd.
- 7557 - Mitsui Warehouse Co., Ltd.
- 7139 - Mitsui Mining Co., Ltd.

60

603.1 (29 Mar 49) HSS/AC, 29 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6994 - Nisshin Chemical Co., Ltd.
7477 - Taiyo Fishing Co., Ltd.
7484 - Daiwa Cotton Spinning Co., Ltd.
7443 - " " " " " "
7356 - Katakura Industry, Ltd.
7394 - Japan Campher Manufacturing Co., Ltd.
7272 - Teryo Shibaura Electric Co., Ltd.
7315 - Teryo High Pressure Industry, Ltd.
7501 - Hitachi Engineering Works, Ltd.
7500 - " " " " " "
7609 - Kawasaki Heavy Industries, Ltd.
7606 - Japan Cold Storage Co., Ltd.
7559 - Oji Paper Manufacturing Co., Ltd.
7529 - " " " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

6884 - Kanegafuchi Cotton Spinning Co., Ltd.
7238 - Nisshin Cotton Spinning Co., Ltd.
7239 - " " " " " "
7228 - Teryo Cotton Spinning Co., Ltd.
7229 - " " " " " "
7360 - " " " " " "
7475 - Imperial Textile Co., Ltd.
7483 - Kurashiki Cotton Spinning Co., Ltd.
7476 - Taiyo Fishing Co., Ltd.
7019 - Mitsubishi Electric Mfg. Co., Ltd.
7042 - " " " " " "
7542 - Imperial Textile Co., Ltd.
7502 - Hitachi Engineering Works, Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that it is understood that this approval does not authorize borrowing of funds inasmuch as this project was previously approved under HOLA No. 1073:

7362 - Nisshin Chemical Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by

b/

602.1(29 Mar 49)ESS/AG, 29 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

increasing the capital rather than increasing the indebtedness of the applicant:

- 7563 - Riken Industrial Co., Ltd.
- 6844 - Tokyo Shibaura Electric Co., Ltd.
- 6702 - Shova Electric Industry, Ltd.
- 7442 - Mitsubishi Warehouse Co., Ltd.
- 7195 - Japan Iron and Steel Co., Ltd.
- 7319 - " " " " " "
- 7087 - Oji Paper Manufacturing Co., Ltd.
- 7243 - Japan Iron and Steel Co., Ltd.
- 7154 - Oji Paper Manufacturing Co., Ltd.
- 7305 - Sumitomo Electric Industries, Ltd.
- 7610 - Kawasaki Heavy Industries, Ltd.
- 7608 - " " " " " "

e. Provided that paragraph 3d, above, is complied with; and further provided that the applicant will agree to enter into license agreements with the owners of any patents covering the processes and machinery which they use and which applications may bear a date prior to the date of commencement of their installation:

- 6377 - Furukawa Mining Co., Ltd.

f. Provided that paragraph 3d, above, is complied with; and further provided that the operation of facilities is not authorized until such time as instructions as to operation are given:

- 6789 - Japan Iron and Steel Co., Ltd.

g. Provided that paragraph 3d, above, is complied with; and further provided that the final contract with the Sempaku Kadan and the applicant is executed in conformance with the terms of the contract which has received SOAP approval:

- 233-2 - Mitsui Steamship Co., Ltd.

h. Provided that the withdrawal of funds does not exceed \$129,325:

- 7549 - Kanegafuchi Cotton Spinning Co., Ltd.

i. Provided that no withdrawal of funds is made to cover stock on hand:

- 7372 - Oji Paper Manufacturing Co., Ltd.

602.1(29 Mar 49)ESS/AG, 29 March 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7563 - Riken Industrial Co., Ltd.
- 6844 - Tokyo Shibaura Electric Co., Ltd.
- 6702 - Shova Electric Industry, Ltd.
- 7442 - Mitsubishi Warehouse Co., Ltd.
- 7195 - Japan Iron and Steel Co., Ltd.
- 7319 - " " " " " "
- 7087 - Oji Paper Manufacturing Co., Ltd.
- 7243 - Japan Iron and Steel Co., Ltd.
- 7154 - Oji Paper Manufacturing Co., Ltd.
- 7305 - Sumitomo Electric Industries, Ltd.
- 7610 - Kawasaki Heavy Industries, Ltd.
- 7608 - " " " " " "

Provided that paragraph 3d, above, is complied with; and further provided that the applicant will agree to enter into license agreements with the owners of any patents covering the processes and machinery which they use and which applications may bear a date prior to the date of commencement of their installation:

- 6377 - Furukawa Mining Co., Ltd.

Provided that paragraph 3d, above, is complied with; and further provided that the operation of facilities is not authorized until such time as instructions as to operation are given:

- 6789 - Japan Iron and Steel Co., Ltd.

Provided that paragraph 3d, above, is complied with; and further provided that the final contract with the Sempaku Kadan and the applicant is executed in conformance with the terms of the contract which has received SOAP approval:

- 233-2 - Mitsui Steamship Co., Ltd.

Provided that the withdrawal of funds does not exceed \$129,325:

- 7549 - Kanegafuchi Cotton Spinning Co., Ltd.

Provided that no withdrawal of funds is made to cover stock on hand:

- 7372 - Oji Paper Manufacturing Co., Ltd.

602.1(29 Mar 49)HSS/AC, 29 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 7550 - Dai Nippon Cotton Spinning Co., Ltd.
- 7377 - Showa Electric Industry, Ltd.
- 7547 - Mitsubishi Mining Co., Ltd.
- 7581 - Teye Chemical Manufacturing Co., Ltd.
- 7636 - Japan Express Company, Ltd.
- 7637 - " " " " " "
- 2613 - Fuji Cotton Spinning Co., Ltd.
- 2104 - " " " " " "
- 7474 - Japan Electric Generation & Transmission Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION;

Edward C. Welsh

Chief, Antitrust and Cartels Division

5

602.1(29 Mar 49)HSS/AC, 29 March 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 4. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:
- a. 7550 - Dai Nippon Cotton Spinning Co., Ltd.
- 5. The following applications are favorably considered:
- a. 7377 - Showa Electric Industry, Ltd.
- 7547 - Mitsubishi Mining Co., Ltd.
- 6. The following applications are withdrawn without prejudice:
- a. Filing of application is not necessary:
- 7581 - Teye Chemical Manufacturing Co., Ltd.
- b. Pending reorganization plan decision:
- 7636 - Japan Express Company, Ltd.
- 7637 - " " " " " "
- c. Applicant may resubmit if conditions still warrant:
- 2613 - Fuji Cotton Spinning Co., Ltd.
- 2104 - " " " " " "
- 7. The following application is unfavorably considered:
- a. Proposed investment is considered as unwarranted expenditure:
- 7474 - Japan Electric Generation & Transmission Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION;

Edward C. Welsh

Chief, Antitrust and Cartels Division

5

Edward C. Welsh
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
 SUPREME COMMANDER FOR THE ALLIED POWERS
 Economic and Scientific Section
 APO 500

602.1(7 Apr 49)ESS/AC

7 April 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

a. 7452 - Hitachi Engineering Works, Ltd.
 7662 - Kurashiki Cotton Spinning Co., Ltd.
 7650 - Tokyo Shibaura Electric Co., Ltd.
 7635 - " " " "
 7616 - Gunze Silk Mfg. Co., Ltd.
 7626 - Japan Mining Co., Ltd.
 7654 - Japan Express Co., Ltd.
 7655 - " " " "
 7645 - Hitachi Engineering Works, Ltd.
 7646 - " " " "
 7648 - " " " "
 7649 - " " " "

b. Provided the selling price of the property is equal to ¥3,230,000:

7647 - Hitachi Engineering Works, Ltd.

c. Provided that the Kansai Electric Supply Co., Ltd. submits an application for the purchase of the property:

7615 - Dai Nippon Cotton Spinning Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. (No specific financial institutions will be identified as the lending agencies):

a. 7601 - Fuji Cotton Spinning Co., Ltd.
 7530 - Kurashiki Cotton Spinning Co., Ltd.

6x

608.1(7 Apr 49)ESS/AG, 7 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7561 - Kurashiki Cotton Spinning Co., Ltd.
- 7155 - Japan Flour Mill Co., Ltd.
- 7644 - Nishin Flour Milling Co., Ltd.
- 7704 - Mitsui Mining Co., Ltd.
- 7633 - Tokyo Shibaura Electric Co., Ltd.
- 7357 - Katakura Industry, Ltd.
- 7602 - Japan Flour Mill Co., Ltd.
- 7558 - Kurashiki Cotton Spinning Co., Ltd.
- 7725 - Hokuriku Electric Power Supply Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7618 - Mitsui Mining Co., Ltd.
- 7619 - " " " "
- 7621 - " " " "
- 7622 - " " " "
- 7699 - Hitachi Engineering Works, Ltd.
- 7697 - " " " "
- 7690 - Oji Paper Manufacturing Co., Ltd.
- 7691 - " " " "
- 7706 - Mitsui Mining Co., Ltd.
- 7531 - Kurashiki Cotton Spinning Co., Ltd.
- 7597 - Daiwa Cotton Spinning Co., Ltd.
- 7599 - Kanegafuchi Cotton Spinning Co., Ltd.
- 7634 - Tokyo Shibaura Electric Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7692 - Oji Paper Manufacturing Co., Ltd.
- 7689 - " " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

602.1(7 Apr 49)ESS/AO, 7 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7380 - Japan Iron and Steel Co., Ltd.
- 7045 - Japan Soda Co., Ltd.
- 7383 - Japan Iron and Steel Co., Ltd.
- 7147 - " " " " " "
- 7320 - Oji Paper Mfg. Co., Ltd.
- 7226 - Nitto Cotton Spinning Co., Ltd.
- 7227 - " " " " " "
- 7504 - Riken Industrial Corp.
- 7506 - " " " " " "
- 7234 - Kurashiki Cotton Spinning Co., Ltd.
- 7235 - " " " " " "
- 7241 - Daiwa Cotton Spinning Co., Ltd.
- 7398 - Japan Mining Co., Ltd.
- 7131 - Fuji Cotton Spinning Co., Ltd.
- 7233 - " " " " " "
- 7230 - Kanegafuchi Cotton Spinning Co., Ltd.
- 7231 - " " " " " "
- 7620 - Mitsui Mining Co., Ltd.

d. Provided that paragraph 3c, above, is complied with; and further provided that the final contract between the Sempaku Kodan and the applicant is executed in conformance with the terms of the contract which has received SCAP approval:

- 233-4 - Osaka Commercial Steamship Co., Ltd.
- 233-11 - Yamashita Steamship Co., Ltd.

e. Provided that paragraph 3c, above, is complied with; and further provided that these applications are considered feasible only if they can be financed through sources other than the Reconstruction Finance Bank:

- 7143 - Hokkaido Colliery & Steamship Co., Ltd.
- 7137 - " " " " " "
- 7141 - Mitsubishi Mining Co., Ltd.
- 7142 - Seika Mining Co., Ltd.

f. Provided that paragraph 3c, above, is complied with; and further provided that the purchase price of the land will not exceed the appraised value of ¥537,996:

- 7611 - Kawasaki Heavy Industries, Ltd.

g. Provided that no withdrawal of funds is made to cover the stock on hand:

- 7703 - Hitachi Engineering Works, Ltd.

602.1(7 Apr 49)ESS/AO, 7 April 1949
 Subj: Action Taken on Applications Submitted by Designated Companies
 Through the Holding Company Liquidation Commission

7380 - Japan Iron and Steel Co., Ltd.
 7045 - Japan Soda Co., Ltd.
 7383 - Japan Iron and Steel Co., Ltd.
 7147 - " " " " " "
 7320 - Oji Paper Mfg. Co., Ltd.
 7226 - Nitto Cotton Spinning Co., Ltd.
 7227 - " " " " " "
 7504 - Riken Industrial Corp.
 7506 - " " " " " "
 7234 - Kurashiki Cotton Spinning Co., Ltd.
 7235 - " " " " " "
 7241 - Daiwa Cotton Spinning Co., Ltd.
 7398 - Japan Mining Co., Ltd.
 7131 - Fuji Cotton Spinning Co., Ltd.
 7233 - " " " " " "
 7230 - Kanegafuchi Cotton Spinning Co., Ltd.
 7231 - " " " " " "
 7620 - Mitsui Mining Co., Ltd.

d. Provided that paragraph 3c, above, is complied with; and further provided that the final contract between the Sempaku Kodan and the applicant is executed in conformance with the terms of the contract which has received SCAP approval:

233-4 - Osaka Commercial Steamship Co., Ltd.
 233-11 - Yamashita Steamship Co., Ltd.

e. Provided that paragraph 3c, above, is complied with; and further provided that these applications are considered feasible only if they can be financed through sources other than the Reconstruction Finance Bank:

7143 - Hokkaido Colliery & Steamship Co., Ltd.
 7137 - " " " " " "
 7141 - Mitsubishi Mining Co., Ltd.
 7142 - Seika Mining Co., Ltd.

f. Provided that paragraph 3c, above, is complied with; and further provided that the purchase price of the land will not exceed the appraised value of ¥537,996:

7611 - Kawasaki Heavy Industries, Ltd.

g. Provided that no withdrawal of funds is made to cover the stock on hand:

7703 - Hitachi Engineering Works, Ltd.

602.1(7 Apr 49)ESS/AC, 7 April 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

4. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of either the lessor or the lessee:

7307 - Mitsubishi Warehouse Co., Ltd.

5. No objections are offered to the following application requesting permission to make calls on unpaid stock provided the proceeds realized from each call are placed in the old account of each applicant:

a. 7638 - Japan Electric Generation & Transmission Co., Ltd.
233-17 - Hokkaido Colliery & Steamship Co., Ltd.

6. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

a. 7473 - Chugoku Electric Supply Co., Ltd.
7614 - Daiwa Cotton Spinning Co., Ltd.

b. Further provided that the approval of HCLC Application No. 6388 is rescinded:

7639 - Tohoku Electric Supply Co., Ltd.

7. The following applications are favorably considered:

a. 7674 - Yasunori Sato
7553 - Mitsubishi Heavy Industries, Ltd.

8. The following application is withdrawn due to the closing of the company:

a. 7450 - Taihei Lumber Co., Ltd.

9. The following applications are withdrawn without prejudice pending reorganization plan decision:

a. 7653 - Japan Express Co., Ltd.
7656 - " " " "

68

602.1(7 Apr 49)ESS/AC, 7 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7657 - Japan Express Co., Ltd.
- 7658 - " " " "
- 7659 - " " " "
- 7660 - " " " "
- 7661 - " " " "
- 7662 - " " " "
- 7663 - " " " "
- 7664 - " " " "
- 7665 - " " " "
- 7666 - " " " "
- 7667 - " " " "
- 7668 - " " " "
- 7669 - " " " "
- 7670 - " " " "
- 7671 - " " " "
- 7672 - " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward G. Welsh
EDWARD G. WELSH
Chief, Antitrust and Cartels Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(12 Apr 49)ESS/AC

12 April 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 7782 - Hitachi Engineering Works, Ltd.
- 7700 - Tokyo Shibaura Electric Co., Ltd.
- 7701 - " " " " "
- 7702 - " " " " "
- 7778 - Hitachi Engineering Works, Ltd.
- 7779 - " " " " "
- 7780 - " " " " "
- 7781 - " " " " "
- 7740 - Mitsubishi Mining Co., Ltd.
- 7710 - Japan Gold Storage Co., Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 7782 - Hitachi Engineering Works, Ltd.
- 7726 - Dai Nippon Brewery Co., Ltd.
- 7727 - " " " " "
- 7694 - Katakura Industry, Ltd.
- 7641 - Japan Salt Transportation Co., Ltd.

b. Provided that as large an amount as feasible is obtained by
increasing the capital rather than increasing the indebtedness of the
applicant:

- 7708 - Mitsubishi Warehouse Co., Ltd.
- 7707 - " " " " "
- 7709 - Mitsui Warehouse Co., Ltd.
- 7723 - Sumitomo Warehouse Co., Ltd.
- 7724 - " " " " "



602.1(12 Apr 49)ESS/AC, 12 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7792 - Furukawa Electric Co., Ltd.
- 7688 - Katakura Industry, Ltd.
- 7693 - " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7505 - Furukawa Electric Co., Ltd.
- 7698 - Hitachi Engineering Works, Ltd.
- 7730 - Kawasaki Heavy Industries, Ltd.
- 7790 - Mitsubishi Mining Co., Ltd.
- 7729 - Oji Paper Manufacturing Co., Ltd.
- 7810 - Kawasaki Heavy Industries, Ltd.
- 7449 - Katakura Industry, Ltd.
- 7496 - " " "
- 7526 - " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7388 - Japan Iron and Steel Co., Ltd.
- 7387 - " " " " " "
- 7628 - " " " " " "
- 6979 - " " " " " "
- 6428 - Oji Paper Manufacturing Co., Ltd.
- 7543 - " " " " " "
- 7482 - Daiken Industrial Co., Ltd.
- 7600 - Kanegafuchi Cotton Spinning Co., Ltd.
- 7313 - Toyo High Pressure Industry Co., Ltd.
- 7448 - Japan Iron and Steel Co., Ltd.
- 7652 - " " " " " "



[Faint, mostly illegible text on the left page, possibly bleed-through from the reverse side.]

602.1(12 Apr 49)ESS/AC, 12 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7468 - Mitsubishi Chemical Industry, Ltd.
- 7532 - Japan Mining Co., Ltd.
- 6478 - Mitsui Chemical Industry, Ltd.
- 7138 - Mitsui Mining Co., Ltd.
- 7303 - " " " "

d. Provided that paragraph 3c, above, is complied with; and further provided that in the event that the Reconstruction Finance Bank is the sole financial institution available to the Mitsui Mining Co., Ltd., it is suggested that the project be deferred for inclusion in the overall Coal Mine Equipment Rehabilitation Loan for the first half of the Japanese fiscal year 1949:

7140 - Mitsui Mining Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

a. 7722 - Fuji Cotton Spinning Co., Ltd.

b. Provided that at the time of issuance of this stock adequate publicity is given to show that these new shares are not affected by the company's special loss and that appropriate measures are taken to distinguish at the time of sale old shares from the new shares now proposed for issuance:

7771 - Tokyo Gas Co., Ltd.

5. The following application is favorably considered:

a. 7809 - Hitachi Engineering Works, Ltd.

6. The following application is withdrawn without prejudice pending reorganization plan decision:

a. 7836 - Japan Express Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

[Faint, mostly illegible text on the left page, possibly bleed-through or a separate document.]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(20 Apr 49)ESS/AC

20 April 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7873 - Japan Cold Storage Co., Ltd.
- 7868 - Toyo Can Manufacturing Co., Ltd.
- 7715 - Tokyo Shibaura Electric Co., Ltd.
- 7897 - Mitsubishi Mining Co., Ltd.
- 7888 - Hitachi Engineering Works, Ltd.
- 7889 - " " " "
- 7832 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7869 - Toyo Can Manufacturing Co., Ltd.
- 7000 - Riken Industrial Corp.
- 7812 - Mitsubishi Chemical Industry, Ltd.
- 7894 - Japan Iron and Steel Co., Ltd.
- 7819 - Furukawa Electric Co., Ltd.
- 7879 - Dai Nippon Brewery Co., Ltd.
- 7877 - " " " "
- 7829 - Japan Cold Storage Co., Ltd.

b. Provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7717 - Mitsubishi Warehouse Co., Ltd.
- 7718 - " " " "

602.1(20 Apr 49)ESS/AC, 20 April 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

c. Provided the lease is terminable at the option of the lessee:

7875 - Japan Cold Storage Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 7881 - Taiyo Fishing Co., Ltd.
7630 - Furukawa Mining Co., Ltd.
7695 - Japan Flour Mill Co., Ltd.
7898 - Furukawa Mining Co., Ltd.
7871 - Japan Cold Storage Co., Ltd.
7813 - Onoda Cement Manufacturing Co., Ltd.
7814 - " " " " " "
7777 - Oji Paper Manufacturing Co., Ltd.
7885 - " " " " " "
7886 - " " " " " "
7865 - " " " " " "
7867 - " " " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

7803 - Sumitomo Warehouse Co., Ltd.
233-7 - Yamashita Steamship Co., Ltd.
7527 - Daiwa Cotton Spinning Co., Ltd.
7714 - Imperial Textile Co., Ltd.
7642 - Taiyo Fishing Co., Ltd.
7705 - Mitsui Mining Co., Ltd.
7872 - Japan Cold Storage Co., Ltd.
7866 - Oji Paper Manufacturing Co., Ltd.
7864 - " " " " " "
7306 - Japan Iron and Steel Co., Ltd.

c. Provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

73

602.1(20 Apr 49)ESS/AC 20 April 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7884 - Oji Paper Manufacturing Co., Ltd.

d. Provided that paragraphs 3b and 3c are complied with:

- 233-16 - Kobe Steel Works, Ltd.
- 7539 - Kansai Electric Supply Co., Ltd.
- 5534 - Showa Electric Industry, Ltd.
- 7540 - Kyushu Electric Supply Co., Ltd.
- 7538 - Hokuriku Electric Co., Ltd.
- 7643 - Taiyo Fishing Co., Ltd.
- 7719 - Japan Electric Generation & Transmission Co., Ltd.
- 7607 - Japan Marine Products Co., Ltd.
- 7537 - Chubu Electric Supply Co., Ltd.
- 7623 - Mitsui Mining Co., Ltd.
- 7624 - " " " "
- 7625 - " " " "
- 7775 - Oji Paper Manufacturing Co., Ltd.
- 233-6 - Fuso Metal Industries, Ltd.
- 7804 - Oji Paper Manufacturing Co., Ltd.
- 7651 - Japan Iron and Steel Co., Ltd.
- 7117 - " " " "
- 7456 - Mitsubishi Heavy Industries, Ltd.
- 7200 - Japan Iron and Steel Co., Ltd.

e. Provided that paragraphs 3b and 3c are complied with; and further provided that the final contract entered into between the Sempaku Kodan and the applicant is in conformance with the terms of the contract which has obtained SCAP approval:

233-31 - Osaka Commercial Steamship Co., Ltd.

f. Provided that paragraphs 3b and 3c are complied with; and further provided that the purchase price of the 1936 Plymouth automobile does not exceed the appraised value of ¥739,700:

7300 - Japan Iron and Steel Co., Ltd.

g. Provided that paragraphs 3b and 3c are complied with; and further provided that that part of the application requesting permission to convert a heating furnace to oil and the installation of a 500 ton heavy oil tank (total cost, ¥5,359,000) is omitted. Due to the limited availability of fuel oil, it is indicated that the aforesaid projects are not justified. The balance of the application, other than the above-mentioned work to be omitted, is favorably considered:

233-8 - Fuso Metal Industries, Ltd.

602.1(20 Apr 49)ESS/AC, 20 April 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

h. Provided the lease is terminable at the option of the lessee:

- 7874 - Japan Cold Storage Co., Ltd.
- 7876 - " " " " "

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

a. Further provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate:

- 7870 - Toho Co., Ltd.
- 7902 - Shikoku Electric Supplying Co., Ltd.

b. Further provided that the proposed capital increase is approved by the General Stockholders' Meeting and the calls on unpaid shares are completed:

- 233-40 - Kanegafuchi Cotton Spinning Co., Ltd.
- 233-39 - Toyo Cotton Spinning Co., Ltd.

5. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 7824 - Japan Iron and Steel Co., Ltd.
- 7830 - Hitachi Engineering Works, Ltd.
- 7831 - " " " "

6. The following applications are favorably considered:

- a. 7893 - Mitsubishi Mining Co., Ltd.
- 7817 - Japan Cement Co., Ltd.

7. The following applications are withdrawn without prejudice:

a. Applicant sent identical application through the Ministry of Finance:

- 233-36 - Shikishima Spinning Co., Ltd.
- 233-29 - Kurashiki Cotton Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION

Edward C. Welsh
 EDWARD C. WELSH
 Chief, Antitrust and Cartels Division

[Faint, mostly illegible Japanese text, likely bleed-through from the reverse side of the page. Some words like 'MITSUBISHI' and 'TOYO' are faintly visible.]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(25 Apr 49)ESS/AO

25 April 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7947 - Hitachi Engineering Works, Ltd.
- 7948 - " " " "
- 7901 - Mitsui Mining Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7808 - Katakura Industry, Ltd.
- 7490 - Seika Mining Co., Ltd.
- 7899 - Mitsubishi Mining Co., Ltd.
- 7914 - Mitsubishi Heavy Industries, Ltd.
- 7785 - Mitsui Mining Co., Ltd.
- 7920 - Sumitomo Warehouse Co., Ltd.

- b. Provided the lease is terminable at the option of the lessee:

7880 - Taiyo Fishing Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 7915 - Mitsubishi Heavy Industries, Ltd.

602.1(25 Apr 49)ESS/AC, 25 April 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 7911 - Oji Paper Manufacturing Co., Ltd.
- 7910 - " " " " " "
- 7912 - " " " " " "
- 7908 - " " " " " "
- 7913 - Mitsubishi Heavy Industries, Ltd.
- 7922 - Japan Express Co., Ltd.
- 7925 - " " " " " "
- 7733 - Mitsui Mining Co., Ltd.
- 7734 - " " " " " "
- 7735 - " " " " " "
- 7731 - " " " " " "
- 7878 - Imperial Textile Co., Ltd.
- 7728 - Katakura Industry, Ltd.
- 7773 - " " " " " "
- 7921 - Mitsui Warehouse Co., Ltd.
- 7772 - Katakura Industry, Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7741 - Japan Iron and Steel Co., Ltd.
- 7291 - Mitsubishi Chemical Industry, Ltd.
- 7292 - " " " " " "
- 7293 - " " " " " "
- 7232 - Fuji Cotton Spinning Co., Ltd.
- 6709 - Kurashiki Cotton Spinning Co., Ltd.
- 233-33 - Dai Nippon Cotton Spinning Co., Ltd.
- 233-34 - " " " " " "
- 233-37 - " " " " " "
- 233-38 - " " " " " "
- 7891 - Toyo High Pressure Industry, Ltd.

o. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7788 - Mitsubishi Mining Co., Ltd.
- 7791 - " " " " " "
- 7447 - Japan Iron and Steel Co., Ltd.
- 7673 - Japan Elec. Power Generation & Transmission Co., Ltd.

602.1(25 Apr 49)ESS/AO, 25 April 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

d. Provided that paragraph 3c, above, is complied with; and further provided that the final contract entered into between the Sempaku Kodan and the applicant is in conformance with the terms of the contract which has obtained SOAP approval:

- 233-18 - Mitsui Steamship Co., Ltd.
- 233-12 - Yamashita Steamship Co., Ltd.

4. No objections are offered to the following application requesting permission to make calls on unpaid capital provided the proceeds realized from the call are placed in the old account of the applicant:

- a. 7949 - Imperial Oil Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval:

- a. 7863 - Hokkaido Cooperative Dairy Co., Ltd.

6. The following application is favorably considered:

- a. 7786 - Mitsui Mining Co., Ltd.

7. The following applications are withdrawn:

a. The following application is withdrawn at the request of the applicant:

- 7244 - Japan Iron and Steel Co., Ltd.

b. Application for this type of transaction is not necessary:

- 7892 - Toyo High Pressure Industry, Ltd.
- 7312 - " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
 EDWARD C. WELSH
 Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(4 May 49)ESS/AC

4 May 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8019 - Hitachi Engineering Works, Ltd.
- 8020 - " " " "
- 7890 - Mitsui Chemical Industry, Ltd.
- 7807 - Imperial Textile Co., Ltd.
- 7737 - Japan Mining Co., Ltd.
- 7739 - Furukawa Mining Co., Ltd.

b. Provided the proposed action shall not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on the HCLC in its approval, disapproval or modification of any such plan; and further provided all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate:

7979 - Kyushu Electric Supply Co., Ltd.

c. Provided that all prospective purchasers of the securities are informed that a reorganization of the company, the securities of which they are acquiring, is a possibility and that until such reorganization, if any, is completed the value of the securities is indeterminate; and further provided that the security holdings of any purchaser in the company, the securities of which are being dealt in, do not and will not with this purchase exceed one (1) percent of the company's capital:

6613 - Fuki Photo Film Co., Ltd.

602.1(4 May 49)ESS/AC, 4 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8015 - Imperial Textile Co., Ltd.
- 8018 - Dai Nippon Brewery Co., Ltd.
- 7982 - Kawasaki Heavy Industries, Ltd.
- 7968 - " " " "
- 7960 - Oji Paper Manufacturing Co., Ltd.
- 7963 - " " " "
- 7964 - " " " "
- 7822 - Mitsui Mining Co., Ltd.
- 7774 - Nisshin Flour Milling Co., Ltd.
- 7916 - Tokyo Shibaura Electric Co., Ltd.
- 7823 - Mitsui Mining Co., Ltd.
- 8022 - Daiken Industrial Co., Ltd.
- 7712 - Taiyo Fishing Co., Ltd.

b. Provided that as large an amount as feasible is obtained by
increasing the capital rather than increasing the indebtedness of the
applicant:

- 7716 - Mitsui Warehouse Co., Ltd.
- 7802 - Mitsubishi Warehouse Co., Ltd.
- 7738 - Furukawa Mining Co., Ltd.
- 7798 - Mitsui Warehouse Co., Ltd.
- 7799 - " " " "
- 7989 - " " " "

c. Provided the lease is terminable at the option of the lessee:

- 7828 - Japan Marine Products Co., Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, policies,
procedures, and priorities instituted by the Japanese Government shall
prevail. Materials purchased for construction, reconstruction or rehabili-
tation authorized by this memorandum shall be purchased at official prices:

- a. 7996 - Japan Iron and Steel Co., Ltd.
- 7987 - Osaka Gas Co., Ltd.
- 7980 - Dai Nippon Brewery Co., Ltd.

602.1(4 May 49)ESS/AG, 4 May 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 8010 - Japan Marine Products Co., Ltd.
- 7981 - Oji Paper Manufacturing Co., Ltd.
- 7993 - Onoda Cement Co., Ltd.
- 7986 - Japan Camphor Manufacturing Co., Ltd.
- 7953 - Japan Express Co., Ltd.
- 7954 - " " " "
- 7923 - " " " "
- 7924 - " " " "
- 7959 - Oji Paper Manufacturing Co., Ltd.
- 7801 - Japan Elec. Power Generation and Transmission Co., Ltd.
- 7820 - Japan Camphor Manufacturing Co., Ltd.
- 7736 - Japan Mining Co., Ltd.
- 7493 - Japan Camphor Manufacturing Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7985 - Japan Salt Transportation Co., Ltd.
- 7713 - Mitsui Chemical Industry, Ltd.
- 7992 - Kawasaki Heavy Industries, Ltd.
- 7976 - Seika Mining Co., Ltd.
- 8012 - Oji Paper Manufacturing Co., Ltd.
- 8014 - " " " "
- 7972 - Mitsubishi Heavy Industries, Ltd.
- 7969 - Kawasaki Heavy Industries, Ltd.
- 7984 - Hitachi Engineering Works, Ltd.
- 7961 - Oji Paper Manufacturing Co., Ltd.
- 7883 - Japan Marine Products Co., Ltd.
- 7806 - Katakura Industry, Ltd.
- 7489 - Japan Mining Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7994 - Onoda Cement Co., Ltd.
- 7887 - Oji Paper Manufacturing Co., Ltd.
- 7825 - Japan Iron and Steel Co., Ltd.
- 7732 - " " " "
- 7896 - Mitsubishi Mining Co., Ltd.

602.1(4 May 49)ESS/AC, 4 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 7826 - Japan Iron and Steel Co., Ltd.
- 7720 - Shikoku Electric Supplying Co., Ltd.
- 233-42 - Fuso Metal Industries, Ltd.
- 7805 - Oji Paper Manufacturing Co., Ltd.
- 7386 - Japan Iron and Steel Co., Ltd.
- 7834 - Mitsubishi Chemical Industries, Ltd.
- 7816 - " " " "
- 7833 - " " " "

d. Provided that paragraph 3c, above, is complied with; and further provided that the necessary funds are borrowed from banks other than the Reconstruction Finance Bank:

- 7789 - Furukawa Mining Co., Ltd.
- 233-5 - Kobe Steel Works, Ltd.
- 7144 - Showa Electric Industry, Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
 - 7983 - Kawasaki Heavy Industries, Ltd.
 - 8021 - Mitsubishi Mining Co., Ltd.
 - 7721 - Mitsui Chemical Industry, Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a.233-61 - Imperial Rayon Co., Ltd.

6. The following applications are favorably considered:

- a. 7919 - Seika Mining Co., Ltd.
- 7970 - Imperial Oil Co., Ltd.
- 7965 - Tamosaburo Yamamoto
- 7696 - Imperial Textile Co., Ltd.
- 233-48 - Nissan Chemical Industrial Co., Ltd.

7. The following applications are withdrawn without prejudice:

- a. Applicant may resubmit with the necessary information that

602.1(4 May 49)ESS/AC, 4 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission


was requested on 4 April 1949:

233-21 - Kobe Steel Works, Ltd.

b. Pending reorganization plan decision:

- 7988 - Japan Express Co., Ltd.
- 8049 - " " " "
- 8050 - " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

[Faint, mostly illegible typed text, likely bleed-through from the reverse side of the page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(9 May 49)ESS/AC

9 May 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 7945 - Tokyo Shibaura Electric Co., Ltd.
- 7944 - " " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 7991 - Toyo Can Manufacturing Co., Ltd.
- 7946 - Tokyo Shibaura Electric Co., Ltd.
- 8047 - Nisshin Flour Milling Co., Ltd.
- 8046 - " " " " "

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8056 - Mitsubishi Heavy Industries, Ltd.
- 8013 - Oji Paper Manufacturing Co., Ltd.
- 8016 - " " " " "
- 7956 - Imperial Textile Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruc-

PS

602.1(9 May 49)ESS/AC, 9 May 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

tion or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 7957 - Imperial Textile Co., Ltd.
- 7776 - Taiyo Fishing Co., Ltd.
- 7711 - " " " "
- 7818 - Japan Cement Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7917 - Onoda Cement Manufacturing Co., Ltd.
- 7909 - Oji Paper Manufacturing Co., Ltd.
- 8051 - " " " "
- 7815 - Onoda Cement Manufacturing Co., Ltd.
- 7907 - Sumitomo Warehouse Co., Ltd.
- 7835 - " " " "
- 7326 - Japan Electric Generation & Transmission Co., Ltd.
- 7640 - " " " " " "
- 233-49 - Mitsui Steamship Co., Ltd.
- 7492 - Furukawa Mining Co., Ltd.
- 7787 - Mitsui Mining Co., Ltd.
- 7811 - Mitsubishi Chemical Industry, Ltd.
- 7793 - Tohoku Electric Supply Co., Ltd.

d. Provided that paragraph 3c, above, is complied with; and further provided the final contract entered into between the applicant and the Sempaku Kodan is executed in conformance with the terms of the contract which has received prior SCAP approval:

- 233-32 - Osaka Commercial Steamship Co., Ltd.
- 7918 - Japan Iron and Steel Co., Ltd.
- 7895 - " " " " " "

e. Provided that paragraph 3c, above, is complied with; and further provided the lease is terminable at the option of the lessee:

- 7784 - Mitsui Mining Co., Ltd.

4. No objections are offered to the following application requesting permission to make calls on unpaid capital provided the proceeds

602.1(9 May 49)ESS/AC, 9 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

realized from the call are placed in the old account of the applicant:

a. 8017 - Mitsui Mining Co., Ltd.

5. The following applications are favorably considered:


a. 7990 - Shochiku Co., Ltd.
8048 - Nisshin Flour Milling Co., Ltd.

6. The following application is withdrawn without prejudice:

a. Necessary information regarding materials for the project was not submitted, as requested. Application may be resubmitted, if necessary:

7882 - Dai Nippon Brewery Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page]

47

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(16 May 49)ESS/AC

16 May 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8080 - Mitsui Mining Co., Ltd.
- 8093 - Japan Iron and Steel Co., Ltd.
- 8078 - " " " " " "
- 8087 - Hitachi Engineering Works, Ltd.
- 8088 - " " " " " "
- 8085 - Mitsubishi Mining Co., Ltd.
- 8073 - Hitachi Engineering Works, Ltd.
- 8110 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8110 - Hitachi Engineering Works, Ltd.
- 7967 - Toyo Can Manufacturing Co., Ltd.
- 8097 - Imperial Textile Co., Ltd.
- 8075 - Mitsui Mining Co., Ltd.
- 8076 - " " " " " "
- 8105 - Mitsubishi Heavy Industries, Ltd.
- 8104 - " " " " " "
- 8069 - Dai Nippon Brewery Co., Ltd.
- 8072 - Hitachi Engineering Works, Ltd.

b. Favorably considered provided the purchase price does not
exceed the appraised value:

- 8071 - Hitachi Engineering Works, Ltd.

60211(16 May 49)ESS/AO, 16 May 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

c. Provided the lease is terminable at the option of the lessee:

- 8067 - Japan Cold Storage Co., Ltd.
- 8103 - Mitsubishi Heavy Industries, Ltd.
- 8066 - Japan Marine Products Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8100 - Toyo Can Manufacturing Co., Ltd.
- 8086 - Japan Flour Mill Co., Ltd.
- 8070 - Imperial Textile Co., Ltd.
- 7800 - Tokyo Shibaura Electric Co., Ltd.
- 8127 - Mitsubishi Heavy Industries, Ltd.
- 8126 - " " " "
- 8106 - " " " "
- 8111 - " " " "
- 8099 - Oji Paper Manufacturing Co., Ltd.
- 8128 - Mitsubishi Heavy Industries, Ltd.
- 8114 - Japan Iron and Steel Co., Ltd.
- 8098 - Oji Paper Manufacturing Co., Ltd.
- 8083 - Mitsubishi Mining Co., Ltd.
- 8084 - " " " "
- 8052 - Dai Nippon Brewery Co., Ltd.
- 8089 - Hitachi Engineering Works, Ltd.

b. Provided that the approval for HCLC No. 6623 is rescinded:

- 8058 - Mitsui Mining Co., Ltd.

c. Provided that the lease is terminable at the option of the lessee:

- 7903 - Taiyo Fishing Co., Ltd.
- 8060 - Japan Express Co., Ltd.

d. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the

602.1(16 May 49)ESS/AC, 16 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8068 - Taiyo Fishing Co., Ltd.
- 8112 - Mitsubishi Heavy Industries, Ltd.
- 7795 - Japan Electric Generation & Transmission Co., Ltd.
- 8023 - Onoda Cement Co., Ltd.
- 7962 - Oji Paper Manufacturing Co., Ltd.
- 8055 - Hitachi Engineering Works, Ltd.

e. Provided that paragraph 3d, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 233-62 - Mitsubishi Chemical Industry Co., Ltd.
- 7904 - " " " " "
- 7905 - " " " " "
- 7627 - Japan Iron and Steel Co., Ltd.
- 8025 - Oji Paper Manufacturing Co., Ltd.

f. Provided that paragraph 3e, above, is complied with; and further provided that that part of the application requesting permission to construct an 80-ton reverberatory melting furnace, flue and chimney (total cost of ¥5,119,228.90) is omitted. Because of the available capacity of existing melting furnaces at the Nikko plant, it is indicated that the aforesaid projects are not justified. The balance of the application, other than the above mentioned work to be omitted, is favorably considered:

- 7629 - Furukawa Electric Industry, Ltd.

4. No objections are offered to the following applications requesting permission to make calls on unpaid capital provided the proceeds realized from each call are placed in the old account of each applicant:

- a. 8107 - Mitsubishi Heavy Industries, Ltd.
- 233-65 - Japan Soda Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-66 - Katakura Industry, Ltd.

602.1(16 May 49)ESS/AC, 16 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8068 - Taiyo Fishing Co., Ltd.
- 8112 - Mitsubishi Heavy Industries, Ltd.
- 7795 - Japan Electric Generation & Transmission Co., Ltd.
- 8023 - Onoda Cement Co., Ltd.
- 7962 - Oji Paper Manufacturing Co., Ltd.
- 8055 - Hitachi Engineering Works, Ltd.

e. Provided that paragraph 3d, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 233-62 - Mitsubishi Chemical Industry Co., Ltd.
- 7904 - " " " " "
- 7905 - " " " " "
- 7627 - Japan Iron and Steel Co., Ltd.
- 8025 - Oji Paper Manufacturing Co., Ltd.

f. Provided that paragraph 3e, above, is complied with; and further provided that that part of the application requesting permission to construct an 80-ton reverberatory melting furnace, flue and chimney (total cost of ¥5,119,228.90) is omitted. Because of the available capacity of existing melting furnaces at the Nikko plant, it is indicated that the aforesaid projects are not justified. The balance of the application, other than the above mentioned work to be omitted, is favorably considered:

- 7629 - Furukawa Electric Industry, Ltd.

4. No objections are offered to the following applications requesting permission to make calls on unpaid capital provided the proceeds realized from each call are placed in the old account of each applicant:

- a. 8107 - Mitsubishi Heavy Industries, Ltd.
- 233-65 - Japan Soda Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-66 - Katakura Industry, Ltd.

602.1(16 May 49)ESS/AG, 16 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6. No objections are offered to the following applications request-
ing permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 8054 - Hitachi Engineering Works, Ltd.
- 8082 - Seika Mining Co., Ltd.
- 8079 - Mitsui Mining Co., Ltd.
- 8081 - " " " "

b. Provided that paragraph 6a, above, is complied with; and
further provided that a reasonable amount of rental fee be charged:

- 8057 - Mitsui Mining Co., Ltd.

7. The following applications are favorably considered:

- a. 8101 - Mitsubishi Heavy Industries, Ltd.
- 8102 - " " " "
- 8113 - " " " "

8. The following applications are withdrawn without prejudice:

a. Application may be resubmitted with definite plan of
financing. Present plan of applicant is too indefinite as to method of
obtaining funds:

- 8061 - Japan Electric Generation & Transmission Co., Ltd.

b. Pending final decision of company status under Law No. 207:

- 8011 - Japan Cold Storage Co., Ltd.
- 7598 - Hokkaido Cooperative Dairy Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

602.1(16 May 49)ESS/AG, 16 May 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6. No objections are offered to the following applications request-
ing permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

- 8054 - Hitachi Engineering Works, Ltd.
- 8082 - Seika Mining Co., Ltd.
- 8079 - Mitsui Mining Co., Ltd.
- 8081 - " " " "

b. Provided that paragraph 6a, above, is complied with; and
further provided that a reasonable amount of rental fee be charged:

- 8057 - Mitsui Mining Co., Ltd.

7. The following applications are favorably considered:

- a. 8101 - Mitsubishi Heavy Industries, Ltd.
- 8102 - " " " "
- 8113 - " " " "

8. The following applications are withdrawn without prejudice:

a. Application may be resubmitted with definite plan of
financing. Present plan of applicant is too indefinite as to method of
obtaining funds:

- 8061 - Japan Electric Generation & Transmission Co., Ltd.

b. Pending final decision of company status under Law No. 207:

- 8011 - Japan Cold Storage Co., Ltd.
- 7598 - Hokkaido Cooperative Dairy Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(23 May 49)ESS/AO

23 May 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8120 - Tokyo Shibaura Electric Co., Ltd.
- 8150 - Mitsubishi Mining Co., Ltd.
- 7821 - Mitsui Mining Co., Ltd.
- 8146 - Hitachi Engineering Works, Ltd.
- 8147 - " " " "
- 8148 - " " " "
- 8131 - Mitsubishi Heavy Industries, Ltd.
- 8132 - " " " "
- 8133 - " " " "
- 8134 - " " " "

b. Provided the selling price equals the appraised value of \$218,600:

- 8130 - Mitsubishi Heavy Industries, Ltd.

c. Provided that a reasonable amount of compensation is received for the property, and further provided that the compensation agreed upon will not be less than the appraised value:

- 8115 - Tokyo Shibaura Electric Co., Ltd.

d. No objections are offered to the following application requesting permission to sell stock provided that the proposed action shall not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on HCLC in its approval, disapproval or modification of any such plan:

- 8125 - Japan Camphor Co., Ltd.

P.2

OFFICE OF THE SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8120 - Tokyo Shibaura Electric Co., Ltd.
- 8150 - Mitsubishi Mining Co., Ltd.
- 7821 - Mitsui Mining Co., Ltd.
- 8146 - Hitachi Engineering Works, Ltd.
- 8147 - " " " "
- 8148 - " " " "
- 8131 - Mitsubishi Heavy Industries, Ltd.
- 8132 - " " " "
- 8133 - " " " "
- 8134 - " " " "

b. Provided the selling price equals the appraised value of \$218,600:

- 8130 - Mitsubishi Heavy Industries, Ltd.

c. Provided that a reasonable amount of compensation is received for the property, and further provided that the compensation agreed upon will not be less than the appraised value:

- 8115 - Tokyo Shibaura Electric Co., Ltd.

d. No objections are offered to the following application requesting permission to sell stock provided that the proposed action shall not be construed as relieving the applicant from filing a stock disposal plan in accordance with the provisions of Law No. 207 of 1947 and the rules of procedure issued thereunder, nor in any way binding on HCLC in its approval, disapproval or modification of any such plan:

- 8125 - Japan Camphor Co., Ltd.

602.1(23 May 49)ESS/AO
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

e. Provided that no dissipation of assets occurs. The property is to be sold at not less than appraised value of ¥5,272,161:

8108 - Mitsubishi Heavy Industries, Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8114 - Japan Cold Storage Co., Ltd.
- 8121 - Tokyo Shibaura Electric Co., Ltd.
- 8122 - " " " " "

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8129 - Mitsubishi Heavy Industries, Ltd.
- 8116 - Tokyo Shibaura Electric Co., Ltd.
- 8118 - " " " " "
- 8119 - " " " " "
- 8123 - " " " " "
- 8149 - Osaka Gas Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project; (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8074 - Hitachi Engineering Works, Ltd.
- 8090 - " " " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 7966 - Taiyo Fishing Co., Ltd.
- 7995 - Japan Iron and Steel Co., Ltd.
- 7978 - Japan Mining Co., Ltd.

MEMORANDUM FOR THE HOLDING COMPANY LIQUIDATION COMMISSION
SUBJECT: ACTION TAKEN ON APPLICATIONS SUBMITTED BY DESIGNATED COMPANIES THROUGH THE HOLDING COMPANY LIQUIDATION COMMISSION

1. The following applications were submitted to the Commission for review and approval:

a. 8108 - Mitsubishi Heavy Industries, Ltd.
8114 - Japan Cold Storage Co., Ltd.
8121 - Tokyo Shibaura Electric Co., Ltd.
8122 - " " " " "

b. 8129 - Mitsubishi Heavy Industries, Ltd.
8116 - Tokyo Shibaura Electric Co., Ltd.
8118 - " " " " "


c. 8074 - Hitachi Engineering Works, Ltd.
8090 - " " " " "

d. 7966 - Taiyo Fishing Co., Ltd.
7995 - Japan Iron and Steel Co., Ltd.
7978 - Japan Mining Co., Ltd.

602.1(23 May 49)ESS/AC
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- d. Provided the lease is terminable at the option of the lessor:
7827 - Japan Marine Products Co., Ltd.
- e. Provided that no funds are borrowed to cover the materials already in stock:
7796 - Japan Electric Power Generation & Transmission Co., Ltd.
- 4. The following applications are withdrawn without prejudice:
 - a. Application may be resubmitted with complete information as to financing of the projects. Present application is too vague:
8154 - Imperial Oil Co., Ltd.
 - b. Pending final decision of company status under Law No. 207:
7958 - Hokkaido Cooperative Dairy Co., Ltd.
 - c. Proposed loan is considered unnecessary. If future financial conditions warrant, the application could be resubmitted for reconsideration:
6911 - Kobe Steel Works, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

(MAY 23 1949)

ACTION TAKEN ON APPLICATIONS SUBMITTED BY DESIGNATED COMPANIES
THROUGH THE HOLDING COMPANY LIQUIDATION COMMISSION

602.1(23 May 49)ESS/AC
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

d. Provided the lease is terminable at the option of the lessor:
7827 - Japan Marine Products Co., Ltd.

e. Provided that no funds are borrowed to cover the materials already in stock:
7796 - Japan Electric Power Generation & Transmission Co., Ltd.


4. The following applications are withdrawn without prejudice:

a. Application may be resubmitted with complete information as to financing of the projects. Present application is too vague:
8154 - Imperial Oil Co., Ltd.

b. Pending final decision of company status under Law No. 207:
7958 - Hokkaido Cooperative Dairy Co., Ltd.

c. Proposed loan is considered unnecessary. If future financial conditions warrant, the application could be resubmitted for reconsideration:
6911 - Kobe Steel Works, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(2 Jun 49)ESS/AC

2 June 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8214 - Furukawa Mining Co., Ltd.
- 8159 - Hitachi Engineering Works, Ltd.
- 8225 - " " " "

2. No objections are offered to the following application requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

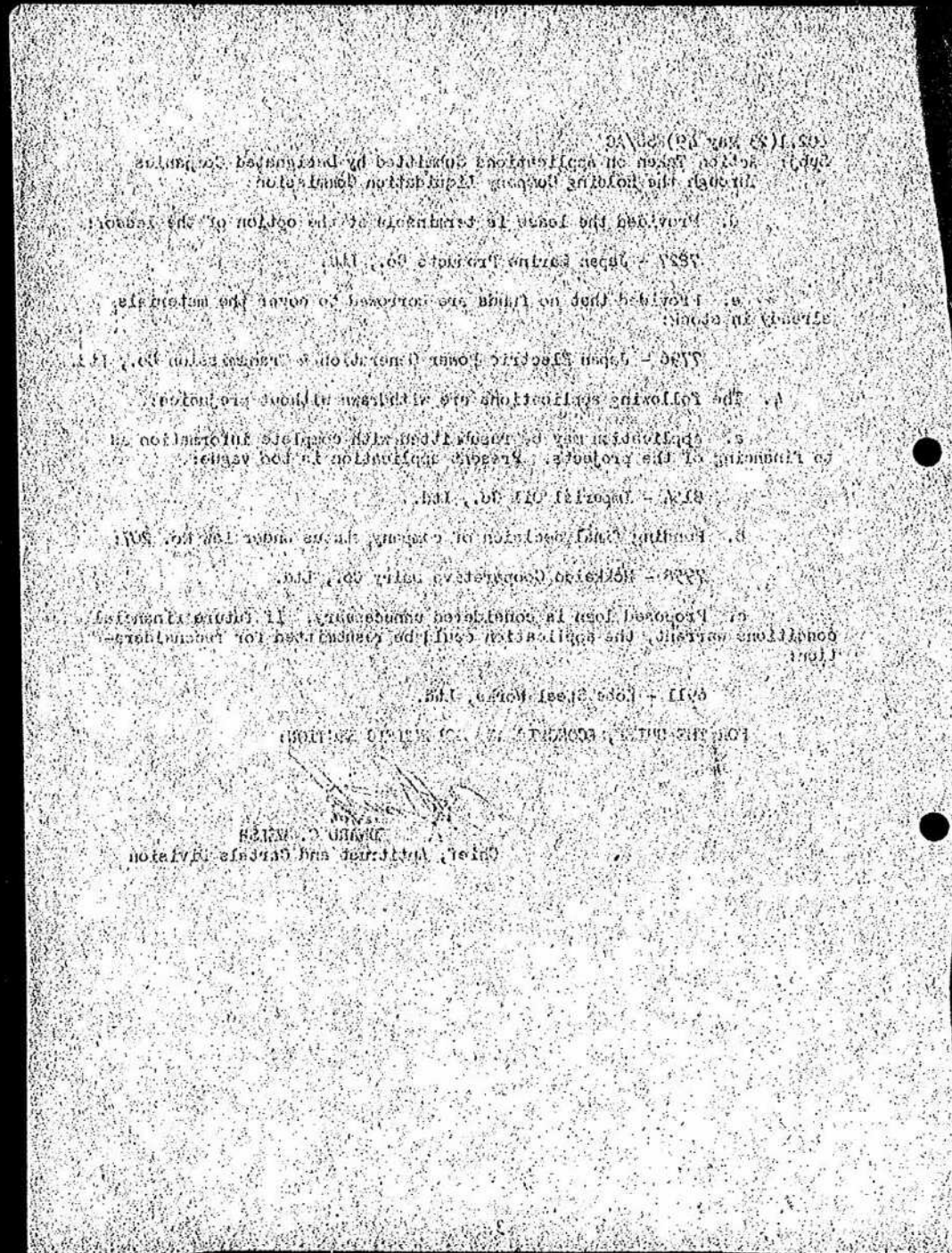
- a. 8211 - Imperial Textile Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 6522 - Osaka Gas Co., Ltd.
- 8212 - Furukawa Mining Co., Ltd.
- 8175 - Mitsubishi Mining Co., Ltd.
- 8168 - Japan Express Co., Ltd.

b. Provided that the total cost of the transfer of equipment is ¥16,000 and not ¥35,775.40:

- 8156 - Furukawa Mining Co., Ltd.



602.1(2 Jun 49)ESS/AG, 2 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

c. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 233-41 - Dai Nippon Cotton Spinning Co., Ltd.
- 233-79 - Nissan Chemical Industrial Co., Ltd.
- 8228 - Dai Nippon Brewery Co., Ltd.
- 8229 - " " " " "
- 8158 - Oji Paper Manufacturing Co., Ltd.
- 8224 - Mitsubishi Mining Co., Ltd.

d. Provided that paragraph 3c, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 233-52 - Showa Electric Industrial Co., Ltd.
- 233-78 - Japan Nitrogenous Fertilizer Co., Ltd.
- 8092 - Japan Iron and Steel Co., Ltd.
- 7446 - Mitsubishi Chemical Industries, Ltd.
- 8151 - Oji Paper Manufacturing Co., Ltd.
- 8153 - " " " " "
- 8152 - " " " " "
- 5514 - Oki Electric Co., Ltd.
- 8091 - Seika Mining Co., Ltd.
- 6734 - Japan Express Co., Ltd.

e. Provided that paragraph 3d, above, is complied with; and further provided that no funds will be withdrawn or borrowed for the construction of a new barge. The construction of a new barge is not favorably considered at this time, pending the final decision of reorganization plan under Law No. 207:

- 6729 - Japan Express Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

- 8216 - Japan Express Co., Ltd.

602.1(2 Jun 49)ESS/AG, 2 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- b. Provided the lease is terminable at the option of the lessor:
 - 8165 - Mitsui Mining Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-93 -Hokkaido Colliery and Steamship Co., Ltd.

6. The following applications are favorably considered:

- a. 567-3 - Far East Shipping Co., Ltd. (formerly Mitsubishi Steamship Co., Ltd.)
- 567-2 - Mitsubishi Chemical Machinery Co., Ltd.
- 567-1 - Nissan Industrial Co., Ltd.
- 233-92 - Hokkaido Colliery and Steamship Co., Ltd.
- 8171 - Teizaburo Izutsu

7. The following applications are withdrawn without prejudice:

a. Applicant may resubmit applications which provide that all equipment needed for the projects will be obtained exclusively by transfers from its other plants:

- 7192 - Mitsubishi Heavy Industries, Ltd.
- 7554 - " " " "
- 7555 - " " " "

b. Papers submitted are not an application and make no specific request for approval of any particular business transaction:

- 233-60 - Toyo Cotton Spinning Co., Ltd.

c. Withdrawn because of duplication of identical application being processed under HCLC No. 8213:

- 8222 - Furukawa Mining Co., Ltd.

d. Pending final decision of reorganization plan under Law No. 207:

- 8095 - Japan Express Co., Ltd.
- 6516 - " " " "

○
11
12
13
14

602.1(2 Jun 49)ESS/AG, 2 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 8230 - Japan Express Co., Ltd.
- 8218 - " " " "
- 8219 - " " " "
- 8220 - " " " "
- 6856 - " " " "
- 6770 - " " " "
- 8059 - " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(7 Jun 49)ESS/AC

7 June 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8160 - Mitsui Mining Co., Ltd.
- 8161 - " " " "
- 8240 - Tokyo Shibaura Electric Co., Ltd.
- 8241 - " " " "
- 8242 - " " " "
- 8243 - " " " "
- 8244 - " " " "
- 8236 - Mitsubishi Heavy Industries, Ltd.
- 8237 - " " " "
- 8238 - " " " "

2. No objections are offered to the following application request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8252 - Hitachi Engineering Works, Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

- a. 8094 - Japan Express Co., Ltd.
- 8096 - " " " "

AM

602.1(7 Jun 49)ESS/AC, 7 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 8234 - Oji Paper Mfg. Co., Ltd.
- 8174 - Japan Express Co., Ltd.
- 8215 - " " " "
- 8217 - " " " "
- 8251 - Oji Paper Mfg. Co., Ltd.
- 8253 - Hitachi Engineering Works, Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8124 - Tokyo Shibaura Electric Co., Ltd.
- 8232 - Oji Paper Mfg. Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that HCLC application No. 2643 is rescinded:

- 8166 - Mitsui Mining Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8221 - Japan Express Co., Ltd.
- 8155 - Mitsubishi Mining Co., Ltd.
- 7794 - Tohoku Electric Supply Co., Ltd.

4. The following applications are favorably considered:

- a. 567-4 - Shibaura United Engineering Co., Ltd.
- 8254 - Mitsui Mining Co., Ltd.
- 8249 - Mitsubishi Mining Co., Ltd.
- 8239 - Mitsubishi Heavy Industries, Ltd.

5. The following applications are withdrawn:

a. Withdrawn without prejudice, pending establishment of new company:

- 8233 - Oji Paper Mfg. Co., Ltd.


Emor

602.1(7 Jun 49)ESS/AC, 7 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Withdrawn at applicant's request:

233-43 - Fuso Metal Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

101

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(14 Jun 49)ESS/AC

14 June 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8258 - Hitachi Engineering Works, Ltd.
- 8261 - " " " "
- 8304 - " " " "
- 8305 - " " " "
- 8306 - " " " "

b. Provided the selling price is the same as the appraised
value:

- 8257 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8247 - Japan Express Co., Ltd.
- 8312 - Mitsubishi Mining Co., Ltd.
- 5094 - Kyushu Electric Supply Co., Ltd.
- 8233 - Oji Paper Manufacturing Co., Ltd.
(So much of the Memorandum for HCLC, dated 7 June
1949, which stated the above application was with-
drawn, is rescinded.)

b. Provided that as large an amount as feasible is obtained by
increasing the capital rather than increasing the indebtedness of the
applicant:

- 8308 - Japan Iron and Steel Co., Ltd.

602.1(14 Jun 49)ESS/AC, 14 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

c. Provided the price of the house and shed does not exceed
the appraised value of ¥550,000:

8260 - Hitachi Engineering Works, Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

- a. 8259 - Hitachi Engineering Works, Ltd.
- 8301 - " " " "
- 8302 - " " " "
- 8307 - " " " "
- 8303 - " " " "
- 8310 - Oji Paper Manufacturing Co., Ltd.
- 8256 - Japan Express Co., Ltd.

b. Provided that within ninety (90) days from the date of this
memorandum, a progress report on the status of construction, reconstruc-
tion or rehabilitation authorized by this memorandum shall be submitted.
The report shall include the following: (1) complete accounting for the
funds authorized for the project, (2) per cent of construction, recon-
struction or rehabilitation completed, and (3) if not complete, estimated
date when project will be completed:

- 8246 - Japan Express Co., Ltd.
- 8223 - Japan Mining Co., Ltd.
- 7950 - Furukawa Mining Co., Ltd.
- 7952 - " " " "
- 7783 - Mitsui Mining Co., Ltd.
- 7977 - " " " "
- 7974 - " " " "
- 7973 - " " " "
- 8117 - Tokyo Shibaura Electric Co., Ltd.
- 6519 - Osaka Gas Co., Ltd.
- 6523 - " " " "

c. Provided that paragraph 3b, above, is complied with; and
further provided that as large an amount as feasible is obtained by
increasing the capital rather than increasing the indebtedness of the
applicant:

602.1(14 Jun 49)ESS/AC, 14 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 233-81 - Mitsui Chemical Industry Co., Ltd.
- 8210 - Oji Paper Manufacturing Co., Ltd.

d. Provided that paragraph 3c, above is complied with; and further provided that no funds are to be borrowed to cover the materials and equipment on hand:

- 233-64 - Mitsubishi Chemical Industries, Ltd.
- 233-80 - " " " "

e. Provided that paragraph 3b, above, is complied with; and further provided that application is favorably considered only if funds are raised by other means than borrowing from banks:

- 233-50 - Dai Nippon Cotton Spinning Co., Ltd.

f. Provided that paragraph 3b, above, is complied with; and further provided that no funds are borrowed or withdrawn from deposits to cover the materials (¥204,323) already in stock:

- 8309 - Oji Paper Manufacturing Co., Ltd.

4. No objections are offered to the following application requesting permission to make calls on unpaid capital provided the proceeds realized from each call are placed in the old account of each applicant:

- a. 8263 - Mitsubishi Mining Co., Ltd.

5. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 7951 - Japan Camphor Manufacturing Co., Ltd.
- 233-101 - Japan Soda Co., Ltd.

6. The following applications are favorably considered:

- a. 8283 - Tokyo Gas Co., Ltd.
- 8235 - Tokyo Shibaaura Electric Co., Ltd.
- 567-6 - Hokkai Steamship Co., Ltd.

7. The following applications are withdrawn without prejudice:

Handwritten Japanese text, likely a translation or summary of the English text on the right. The text is dense and difficult to read due to the quality of the scan and the handwriting.

602.1(14 Jun 49)ESS/AC, 14 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

a. Applicant may resubmit at a later date:

7955 - Sumitomo Warehouse Co., Ltd.

b. Action not necessary at this time:

8248 - Japan Camphor Manufacturing Co., Ltd.

c. Pending the compiling of priority list by Textile Division, ESS under the rationalization plan developed for the woolen industry. Application may be resubmitted after definite information as to above-mentioned list is available:

233-44 - Japan Woolen Textile Co., Ltd.

233-91 - " " " " "

233-30 - " " " " "

233-90 - Kurashiki Cotton Spinning Co., Ltd.

d. Application may be resubmitted with full information as to seller of the reconditioned automobile and the purchaser of the old vehicle, and also with the submission of appraisal by authorized party:

8255 - Mitsui Mining Co., Ltd.

e. Pending final decision on proposed project, which is now under study by the Japanese Government. It is suggested that application be resubmitted only after securing favorable recommendation from the Japanese Government:

7975 - Japan Mining Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(20 Jun 49)ESS/AC

20 June 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8359 - Hitachi Engineering Works, Ltd.
- 8360 - " " " "
- 8361 - " " " "
- 8326 - Mitsubishi Heavy Industries, Ltd.
- 8329 - " " " "
- 8330 - " " " "
- 8331 - " " " "
- 8332 - " " " "
- 8333 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8323 - Tokyo Shibaura Electric Co., Ltd.
- 8358 - Oji Paper Manufacturing Co., Ltd.
- b. Provided the lease is terminable at the option of the lessee:
- 8327 - Mitsubishi Heavy Industries, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction

[Faint, mostly illegible text, likely a Japanese translation or original document bleed-through. Includes some handwritten marks and a signature.]

[Handwritten marks: (U), (H)]

602.1(20 Jun 49)ESS/AO, 20 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8357 - Oji Paper Manufacturing Co., Ltd.
- 8320 - Dai Nippon Brewery Co., Ltd.
- 8328 - Mitsubishi Heavy Industries, Ltd.
- 8375 - Dai Nippon Brewery Co., Ltd.
- 8362 - Hitachi Engineering Works, Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8226 - Hitachi Engineering Works, Ltd.
- 8213 - Furukawa Mining Co., Ltd.
- 233-51 - Kurashiki Cotton Spinning Co., Ltd.
- 8227 - Taiyo Fishing Co., Ltd.
- 8163 - Furukawa Mining Co., Ltd.
- 8317 - Oji Paper Manufacturing Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that no funds are to be withdrawn to cover materials on hand:

- 8318 - Oji Paper Manufacturing Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that the purchase prices for the land and buildings do not exceed the appraised values:

- 8062 - Furukawa Mining Co., Ltd.

e. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 5914 - Kanto Haiden Co.
- 8109 - Hitachi Engineering Co., Ltd.
- 233-94 - Mitsubishi Chemical Industries, Ltd.
- 8319 - Oji Paper Manufacturing Co., Ltd.

602.1(20 Jun 49)ESS/AC, 20 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

4. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCIC for prior approval; and further provided that the public and all shareholders are fully informed that the company is designated under Law No. 207 and subject to reorganization thereunder, and that the Japanese National Government, all prefectural governments and the nine haidens shall not subscribe to new shares allotted to them but shall dispose of their rights to subscribe:

a. 8262 - Japan Electric Generation & Transmission Co., Ltd.

5. The following applications are favorably considered:

a. 8162 - Mitsui Mining Co., Ltd.

8164 - " " " "

8167 - " " " "

8335 - Hitachi Engineering Works, Ltd.

8336 - Japan Electric Generation & Transmission Co., Ltd.

8334 - Mitsubishi Heavy Industries, Ltd.

233-102 - Sumitomo Electric Industries, Ltd.

b. Provided the applicant receives a reasonable amount of compensation for the difference in the value of the proposed land exchange:

8325 - Tokyo Shibaura Electric Co., Ltd.

6. The following application is withdrawn without prejudice:

a. Pending the compiling of priority list by Textile Division, ESS under the rationalization plan developed for the woolen industry. Application may be resubmitted after definite information as to above-mentioned list is available:

8026 - Daiken Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(28 Jun 49)ESS/AC

28 June 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8423 - Mitsui Mining Co., Ltd.
- 8411 - Mitsubishi Heavy Industries, Ltd.
- 8433 - " " " "
- 8434 - " " " "
- 8435 - " " " "
- 8436 - " " " "
- 8437 - " " " "
- 8439 - " " " "
- 8440 - " " " "
- 8441 - " " " "
- 8311 - Mitsubishi Mining Co., Ltd.
- 8425 - " " " "
- 8455 - Hitachi Engineering Works, Ltd.
- 8456 - " " " "
- 8378 - " " " "
- 8379 - " " " "
- 8380 - " " " "
- 8416 - " " " "
- 8417 - " " " "
- 8420 - " " " "
- 8421 - " " " "
- 8415 - Tokyo Shibaura Electric Co., Ltd.
- 8381 - " " " "
- 8382 - " " " "
- 8383 - " " " "
- 8384 - " " " "

b. Provided that the proposed action shall not be construed as
relieving the applicant from filing a stock disposal plan in accordance

602.1(28 Jun 49)ESS/AC, 28 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

with the provisions of Law No. 207 of 1947 and the Rules of Procedure issued thereunder, nor in any way binding on the HCLC in its approval, disapproval, or modification of any such plan; and further provided that the selling price is deemed adequate to protect the interests of shareholders of the applying company:

8426 - Tohoku Electric Supply Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8398 - Mitsui Mining Co., Ltd.
- 8403 - Oji Paper Co., Ltd.
- 8404 - " " " "
- 8405 - Mitsubishi Heavy Industries, Ltd.

b. Provided the lease is terminable at the option of the lessee:

- 8412 - Toyo Can Co., Ltd.
- 8395 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8345 - Japan Express Co., Ltd.
- 8346 - " " " "
- 8356 - " " " "
- 8342 - " " " "
- 8343 - " " " "
- 8430 - " " " "
- 8429 - " " " "
- 8401 - " " " "
- 8349 - " " " "
- 8350 - " " " "
- 8351 - " " " "
- 8352 - " " " "
- 8353 - " " " "
- 8354 - " " " "

602.1(28 Jun 49)ESS/AC, 28 June 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

8406 - Mitsubishi Heavy Industries, Ltd.
8410 - " " " "
8407 - " " " "
8396 - Mitsui Mining Co., Ltd.
8321 - Tokyo Shibaura Electric Co., Ltd.
8322 - " " " "
8324 - " " " "
8385 - " " " "
8377 - Oji Paper Mfg. Co., Ltd.
8457 - Hitachi Engineering Works, Ltd.
8414 - Tokyo Shibaura Electric Co., Ltd.
8389 - Mitsui Mining Co., Ltd.
8397 - " " " "
8399 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

8387 - Mitsui Mining Co., Ltd.
8390 - " " " "
8391 - " " " "
8392 - " " " "
8409 - Mitsubishi Heavy Industries, Ltd.
8413 - Tokyo Shibaura Electric Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that the loan will be obtained from private sources:

8157 - Furukawa Mining Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

233-95 - Mitsubishi Chemical Industries, Ltd.
8053 - Oji Paper Mfg. Co., Ltd.
8077 - Japan Iron and Steel Co., Ltd.

e. Provided that paragraph 3d, above, is complied with; and further provided that the total funds expended for the projects do not

602.1(28 Jun 49)ESS/AC, 28 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

exceed ¥233,481,550 for the current term. (The amount of funds to be borrowed have been adjusted by Mr. Takemoto, Chief of Accounting Section of the applicant company.)

8245 - Chugoku Haiden K.K.

4. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

8400 - Japan Iron and Steel Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCIC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

a. 233-120 - Japan Electric Co., Ltd.

6. The following applications are favorably considered:

- a. 567-5 - Uryu Industrial Enterprise Co., Ltd.
- 8427 - Kaneji Murase
- 8428 - Yutaka Inatsu
- 8419 - Hitachi Engineering Works, Ltd.
- 567-7 - Senju Industry Co., Ltd.
- 567-9 - Sanki Industry, Ltd.

b. Provided that the exchange of shares authorized by the approval shall not be construed as relieving the applicant from its obligation to dispose of the 28,400 shares received, in accordance with all laws and ordinances and any orders that may be issued pursuant thereto:

8314 - Japan Express Co., Ltd.
8315 - " " " "

7. The following applications are withdrawn without prejudice:

a. Pending final decision of reorganization plan under Law No. 207:

- 8337 - Japan Express Co., Ltd.
- 8338 - " " " "
- 8339 - " " " "

602.1(28 Jun 49)ESS/AC, 28 June 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 8340 - Japan Express Co., Ltd.
- 8341 - " " " "
- 8344 - " " " "
- 8347 - " " " "
- 8348 - " " " "
- 8355 - " " " "
- 8169 - " " " "
- 8170 - " " " "
- 8172 - " " " "
- 8173 - " " " "

8. The following application is not favorably considered for the following reasons:

a. Purchase and installation of a heavy oil heat treating furnace would mean the increased use of imported fuel oil, whereas under the present equipment electricity is being used. The electric ovens now in use, which according to the statement have deteriorated and are in bad repair, can be repaired or rebuilt and modernized. If an increase in heat treating capacity is required, the Industry Division recommends the construction of additional electric furnaces. The electric furnace is a more desirable and more modern process for the heat treating of small machine tools, such as taps, broaches, etc. An oil furnace is also dependent on electric power for operation. During periods of power shortage, the oil furnace would be just as inoperable as the electric furnace. If the heating elements are causing trouble as stated in the application, it is recommended that change or improvement in the elements be made inasmuch as satisfactory heating elements are manufactured in Japan. Furthermore, a change to an oil heating furnace cannot be justified because of export demands for the heat treated products:

7971 - Mitsubishi Heavy Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(6 Jul 49)ESS/AC

6 July 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8519 - Mitsubishi Heavy Industries, Ltd.
- 8508 - Tokyo Shibaura Electric Co., Ltd.
- 8510 - " " " " "
- 8520 - Japan Iron and Steel Co., Ltd.
- 8535 - Hitachi Engineering Works, Ltd.
- 8536 - " " " " "
- 8537 - " " " " "
- 8448 - Mitsubishi Heavy Industries, Ltd.
- 8511 - " " " " "

b. Provided the selling price of the land is the same as the
appraised value of ¥900,990:

- 8534 - Hitachi Engineering Works, Ltd.

c. Provided that the proposed action shall not be construed as
relieving the applicant from filing a stock disposal plan in accordance
with the provisions of Law No. 207 of 1947 and the Rules of Procedure
issued thereunder, nor in any way binding on the HCLC in its approval,
disapproval, or modification of any such plan:

- 8470 - Japan Express Co., Ltd.

d. Provided the purchaser, Mitsubishi Chemical Industries, Ltd.,
designated as a holding company under Law No. 233, submits an application
to expend the ¥393,870 for the acquisition price of the building:

- 8449 - Mitsubishi Heavy Industries, Ltd.



602.1(6 Jul 49)ESS/AC, 6 July 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8402 - Imperial Textile Co., Ltd.
- 8447 - Mitsubishi Heavy Industries, Ltd.
- 8432 - Tohoku Electric Supply Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8446 - Mitsubishi Heavy Industries, Ltd.
- 8531 - " " " "
- 8532 - " " " "
- 8529 - " " " "
- 8445 - " " " "
- 8453 - Tokyo Shibaura Electric Co., Ltd.
- 8386 - " " " "
- 8509 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8471 - Japan Express Co., Ltd.
- 8507 - Tokyo Shibaura Electric Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8024 - Japan Cement Co., Ltd.
- 8376 - Oji Paper Manufacturing Co., Ltd.
- 233-96 - Fuso Metal Industries, Ltd.

七
八

602.1(6 Jul 49)ESS/AG, 6 July 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

d. Provided that no withdrawal of funds is made to cover the cost of stock on hand:

8472 - Japan Express Co., Ltd.

4. The following applications are favorably considered:

- a. 8438 - Mitsubishi Heavy Industries, Ltd.
- 8530 - " " " "
- 8533 - " " " "
- 8450 - " " " "
- 8512 - " " " "
- 8513 - " " " "
- 8514 - " " " "
- 8515 - " " " "
- 8516 - " " " "
- 567-8 - Japan Agriculture and Forestry Co., Ltd.
- 233-114 - Kurashiki Cotton Spinning Co., Ltd.
- 233-115 - " " " "
- 567-10 - Japan Radio Co., Ltd.

5. No objections are offered to the following application requesting permission to make calls on unpaid capital provided the proceeds realized from each call are placed in the old account of each applicant:

a. 233-122 - Kawasaki Heavy Industries, Ltd.

6. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCIC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

a. 8521 - Furukawa Mining Co., Ltd.

b. Further provided that, subject to determination by HCIC, the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (2) of Article III of ER&R Approval Standards:

233-121 - Mitsui Chemical Industry Co., Ltd.

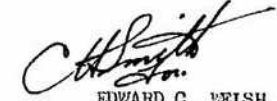
7. The following applications are withdrawn without prejudice:

a. Until the reorganization of Japan Express Co., Ltd. is completed under Law No. 207:

602.1(6 Jul 49)ESS/AC, 6 July 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 8458 - Officials & employees of Japan Express Co, Ltd.
- 8459 - " " " " " " " "
- 8460 - " " " " " " " "
- 8461 - " " " " " " " "
- 8462 - " " " " " " " "
- 8463 - " " " " " " " "
- 8464 - " " " " " " " "
- 8465 - " " " " " " " "
- 8466 - " " " " " " " "
- 8467 - " " " " " " " "
- 8468 - " " " " " " " "
- 8469 - " " " " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Antitrust and Cartels Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(12 Jul 49)ESS/AC

12 July 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

a. 8551 - Mitsubishi Heavy Industries, Ltd.

2. No objections are offered to the following application request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

a. Provided the lease is terminable at the option of the lessee:

8559 - Toyo Can Co., Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

- a. 8525 - Mitsui Mining Co., Ltd.
- 8550 - Dai Nippon Brewery Co., Ltd.
- 8552 - Mitsubishi Heavy Industries, Ltd.
- 8553 - " " " "
- 8554 - " " " "
- 8555 - " " " "
- 8556 - " " " "

602.1(12 Jul 49)ESS/AC, 12 July 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8549 - Hitachi Engineering Works, Ltd.
- 233-109 - Toyo Cotton Spinning Co., Ltd.
- 8422 - Mitsui Mining Co., Ltd.
- 8388 - " " " "
- 8045 - Imperial Textile Co., Ltd.
- 8518 - " " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8443 - Mitsubishi Mining Co., Ltd.
- 8418 - Imperial Oil Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

- 8451 - Tokyo Shibaura Electric Co., Ltd.
- 8452 - " " " "

5. The following applications are favorably considered:

- a. 567-11 - Kawasaki Heavy Industries, Ltd.
- 567-12 - Toa Chemical Co., Ltd.
- 233-129 - Sumitomo Electric Industries, Ltd.

b. Provided this approval shall not be construed as a finding or determination by HCLC that the amount of the capital increase is adequate under the Approval Standards issued pursuant to the ER&R Law. Actual applications will be submitted for the execution of these items if accepted at the General Stockholders' Meeting:

- 8547 - Imperial Oil Co., Ltd.

6. The following applications are withdrawn without prejudice:

119

602.1(12 Jul 49)ESS/AC, 12 July 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

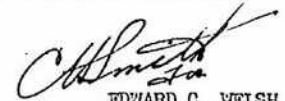
a. Pending final decision on the reorganization of Nippon Express
Co., Ltd. under Law No. 207:

8539 - Kokichi Murotani

b. Application may be resubmitted with all details and pertinent
information pertaining to appraisals, prices of land and buildings, and
construction costs and materials:

8527 - Mitsui Mining Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

120

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(19 Jul 49)ESS/AC

19 July 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

a. 8564 - Hitachi Engineering Works, Ltd.
8565 - " " " "

b. Provided the selling price is the same as the appraised value
of ¥154,176:

8566 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

a. 8584 - Dai Nippon Brewery Co., Ltd.
8444 - Seika Mining Co., Ltd.
8580 - Mitsubishi Heavy Industries, Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

a. 8581 - Mitsubishi Heavy Industries, Ltd.
8579 - " " " "



七
九

[Faint, mostly illegible Japanese text, likely bleed-through from the reverse side of the page.]

121

602.1(19 Jul 49)ESS/AC, 19 July 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8526 - Mitsui Mining Co., Ltd.
- 8393 - " " " "
- 8582 - Mitsubishi Heavy Industries, Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8424 - Mitsubishi Mining Co., Ltd.
- 8548 - Hitachi Engineering Works, Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that no funds are obtained for materials on hand:

- 8454 - Hitachi Engineering Works, Ltd.


4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
8583 - Mitsubishi Mining Co., Ltd.

5. The following application is favorably considered:

- a. 233-133 - Japan Electric Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(26 Jul 49)ESS/AC

26 July 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8610 - Mitsui Mining Co., Ltd.
- 8600 - Tokyo Shibaura Electric Co., Ltd.
- 8567 - " " " " "
- 8568 - " " " " "
- 8570 - " " " " "
- 8571 - " " " " "
- 8572 - " " " " "
- 8576 - " " " " "
- 8606 - Mitsubishi Heavy Industries, Ltd.
- 8608 - Mitsubishi Mining Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8316 - Japan Express Co., Ltd.
- 8573 - Tokyo Shibaura Electric Co., Ltd.
- 8577 - " " " " "
- 8578 - " " " " "

- b. Provided the lease is terminable at the option of the lessee:
8607 - Toyo Can Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw



602.1(26 Jul 49)ESS/AG, 26 July 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8601 - Tokyo Shibaura Electric Co., Ltd.
- 8605 - Mitsubishi Heavy Industries, Ltd.
- 8604 - " " " "
- 8603 - " " " "
- 8599 - Hitachi Engineering Works, Ltd.
- 8569 - Tokyo Shibaura Electric Co., Ltd.
- 8574 - " " " "
- 8602 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8145 - Taiyo Fishing Co., Ltd.
- 233-130 - Imperial Rayon Co., Ltd.
- 8528 - Japan Mining Co., Ltd.
- 8585 - Imperial Textile Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 233-132 - Furukawa Electric Co., Ltd.
- 8538 - Hitachi Engineering Works, Ltd.
- 8442 - Mitsubishi Heavy Industries, Ltd.

4. The following application is favorably considered:

- a. 567-13 - Riken Industrial Chemical Co., Ltd.

5. The following applications are withdrawn without prejudice:

- a. Pending final decision on the reorganization of the applying

六三六

124

602.1(26 Jul 49)ESS/AC, 26 July 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

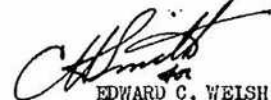
company under Law No. 207:

8586 - Kanto Electric Supply Co., Ltd.

b. The process of utilizing oxygen to improve and increase the production of steel in open hearth furnaces requires further development in the Kobe Plant, as well as in the entire Japanese steel industry, before it will be economically sound to install the equipment in question. It is recommended by the Industrial Division of ESS that this project be considered next year when results of utilizing oxygen in the open hearth furnaces are more conclusive:

233-123 - Kobe Steel Works, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(4 Aug 49)ESS/AC

4 August 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8621 - Tokyo Shibaura Electric Co., Ltd.
- 8622 - " " " " "
- 8623 - " " " " "
- 8613 - Mitsui Mining Co., Ltd.
- 8614 - " " " " "
- 8617 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following application requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8598 - Hitachi Engineering Works, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8615 - Mitsubishi Mining Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted.



602.1(4 Aug 49)ESS/AG, 4 August 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8562 - Mitsubishi Mining Co., Ltd.
- 233-104 - Mitsubishi Electric Manufacturing Co., Ltd.
- 233-134 - Furukawa Electric Co., Ltd.

4. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCIC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-149 - Nissan Chemical Industries, Ltd.

5. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
8611 - Mitsui Mining Co., Ltd.

6. The following applications are favorably considered:

- a. 233-150 - Nissan Chemical Industries, Ltd.
- 233-151 - Furukawa Mining Co., Ltd.

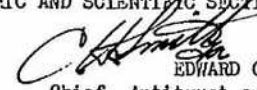
b. Provided it is fully understood that this does not constitute approval of the increase of capital but only approves the right to discuss the increase at the next stockholders' meeting:

- 8619 - Hokkaido Electric Supply Co., Ltd.

c. Provided that Articles 5, 14, and 36 of the Articles of Incorporation are deleted by December 1949, and further provided that those articles shall be considered void as of the date of this memorandum:

- 233-135 - Japan Mail Steamship Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION


EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(11 Aug 49)ESS/AC

11 August 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8644 - Hitachi Engineering Works, Ltd.
- 8649 - Tokyo Shibaura Electric Co., Ltd.
- 8638 - Mitsubishi Mining Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8639 - Japan Iron and Steel Co., Ltd.
- 8640 - " " " " " "
- b. Provided the lease is terminable at the option of the lessee:
8642 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8408 - Mitsubishi Heavy Industries, Ltd.
- 8647 - Tokyo Shibaura Electric Co., Ltd.



602.1(11 Aug 49)ESS/AC, 11 August 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

233-152 - Furukawa Mining Co., Ltd.
8609 - Mitsui Mining Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

8597 - Oji Paper Mfg. Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting; and further provided that the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (2) of Article III of ER&R Approval Standards:

a. 8575 - Mitsubishi Heavy Industries

5. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

8648 - Tokyo Shibaura Electric Co., Ltd.
8641 - Japan Iron and Steel Co., Ltd.

b. Provided the lease is terminable at the option of the lessee:

8653 - Japan Iron and Steel Co., Ltd.

6. The following applications are favorably considered:

a. 8656 - Mitsubishi Mining Co., Ltd.
8645 - Mitsubishi Heavy Industries, Ltd.

129

602.1(11 Aug 49)ESS/AC, 11 August 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

8643 - Hitachi Engineering Works, Ltd.
233-162 - Sumitomo Electric Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(16 Aug 49)ESS/AC

16 August 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8659 - Hitachi Engineering Works, Ltd.
- 8660 - " " " "
- 8661 - " " " "
- 8662 - " " " "
- 8663 - " " " "
- 8664 - " " " "
- 8665 - " " " "

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8690 - Mitsubishi Mining Co., Ltd.
- 8655 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

- a. 8667 - Hitachi Engineering Works, Ltd.



602.1(16 Aug 49)ESS/AC, 16 August 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

8620 - Tokyo Shibaura Electric Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

233-163 - Nippon Steel Tube Co., Ltd.

4. The following application is favorably considered:

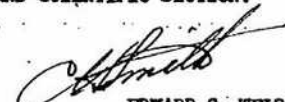
a. 8666 - Hitachi Engineering Works, Ltd.

5. The following application is withdrawn without prejudice:

a. Application may be resubmitted at a later date inasmuch as allocation of the counterpart funds is still under consideration. Industrial Division, Economic and Scientific Section, recommends withdrawal for the above reason:

233-153 - Hokkaido Colliery and Steamship Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(23 Aug 49)ESS/AC

23 August 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

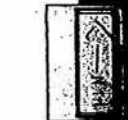
SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8691 - Mitsubishi Heavy Industries, Ltd.
- 8692 - " " " "
- 8693 - " " " "
- 8717 - " " " "
- 8718 - " " " "
- 8719 - " " " "
- 8711 - Hokkaido Electric Supply Co., Ltd.
- 8712 - " " " "
- 8713 - " " " "
- 8714 - " " " "
- 8715 - " " " "
- 8722 - Tokyo Shibaura Electric Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8703 - Toyo Can Co., Ltd.
- 8702 - Mitsui Mining Co., Ltd.
- b. Provided that the lease is terminable at the option of the lessee:
 - 8697 - Japan Iron and Steel Co., Ltd.
- c. Provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant; and further provided that only one company of the proposed



602.1(23 Aug 49)ESS/AC; 23 August 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

three companies to be formed under the provisions of the Deconcentration Law will use the office buildings to be constructed on the land concerned:

8652 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 8721 - Tokyo Shibaura Electric Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

8394 - Mitsui Mining Co., Ltd.
8646 - Kyushu Electric Supply Co., Ltd.
8650 - Tokyo Shibaura Electric Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

8616 - Hitachi Engineering Works, Ltd.
8689 - Mitsubishi Mining Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

8720 - Tokyo Shibaura Electric Co., Ltd.

b. Provided the lease is terminable at the option of the lessor:

8654 - Mitsui Mining Co., Ltd.

602.1(23 Aug 49)ESS/AC, 23 August 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are favorably considered:

- a. 567-17 - Ishikawajima Shibaura Turbine Co., Ltd.
- 567-16 - Takeda Industrial Co., Ltd.
- 8701 - Mitsui Mining Co., Ltd.
- 8694 - Mitsubishi Heavy Industries, Ltd.
- 8695 - " " " "
- 8696 - " " " "
- 567-14 - Kobe Enamel Ware Co., Ltd.

b. Provided that the increase of 2,800,000 shares shall first be offered to the shareholders for subscription according to their respective pre-emptive rights and provided that the proposed bond issue of ¥140,000,000 shall have no provision for conversion into common stock:

8670 - Shikoku Electric Supply Co., Ltd.

c. Provided that the application for capital increase is submitted and is favorably considered prior to applied for changes being initiated:

8709 - Imperial Oil Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

EDWARD C. WELSH
Chief, Antitrust and Cartels Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(30 Aug 49)ESS/AC 30 August 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8739 - Tokyo Shibaura Electric Co., Ltd.
- 8741 - " " " " "
- 8742 - " " " " "

b. Provided that the selling price does not exceed the appraised value by more than 10%:

- 8723 - Chubu Electric Supply Co., Ltd.
- 8724 - " " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

a. Provided that Hitachi Engineering Works, Ltd. submits an application under Law No. 207 of 1947 for permission to sell this property for a price of ¥790,129:

- 8744 - Kanto Electric Power Supply Co., Ltd.

b. Provided the Imperial Mining Development Co., Ltd. submits an application under Law No. 233 of 1947 for permission to sell this property for a price of ¥1,903,420:

- 8658 - Mitsubishi Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities.



602.1(30 Aug 49)ESS/AC, 30 August 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 233-166 - Toyo Cotton Spinning Co., Ltd.
- 233-165 - " " " " "
- 233-186 - Kanegafuchi Cotton Spinning Co., Ltd.

b. Provided that paragraph 3a, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8668 - Hitachi Engineering Works, Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that the funds obtained through this loan are used for the purposes enumerated in the application and not for general expenses:

- 8657 - Mitsubishi Mining Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting; and further provided that, subject to determination by HCLC, the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (a) of Article III of ER&R Approval Standards:

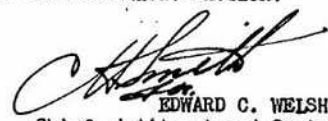
- a. 8750 - Mitsui Mining Co., Ltd.
- 8612 - Tokyo Shibaura Electric Co., Ltd.

8712

602.1(30 Aug 49)ESS/AC, 30 August 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are favorably considered:
- a. 8740 - Tokyo Shibaura Electric Co., Ltd.
 - 8651 - " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Antitrust and Cartels Division (FTP)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(7 Sep 49)ESS/FTP(ESS/AC)

7 September 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8760 - Hitachi Engineering Works, Ltd.
- 8761 - " " " "

b. Provided that the land proposed for sale to the Daido Kogyo
K.K. will be transferred at a price of ¥24,9,808:

- a. 8764 - Hokkaido Cooperative Dairy Co., Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8710 - Daiken Industrial Co., Ltd.
- 8669 - Hitachi Engineering Works, Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations,
policies, procedures, and priorities instituted by the Japanese Govern-
ment shall prevail. Materials purchased for construction, reconstruction
or rehabilitation authorized by this memorandum shall be purchased at
official prices:

a. Provided that within ninety (90) days from the date of this
memorandum, a progress report on the status of construction, reconstruction
or rehabilitation authorized by this memorandum shall be submitted.



602.1(7 Sep 49)ESS/FTP(ESS/AC) 7 September 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

233-161 - Japan Mining Co., Ltd.

b. Provided that paragraph 3a, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

233-103 - Showa Electric Industry Co., Ltd.
233-164 - Mitsubishi Chemical Industry, Ltd.
233-131 - Mitsubishi Chemical Industry, Ltd.
8700 - Japan Iron and Steel Co., Ltd.
233-181 - Japan Soda Co., Ltd.
233-182 - " " " "
8618 - Hitachi Engineering Works, Ltd.
233-185 - Oki Electric Co., Ltd.
233-183 - Japan Soda Co., Ltd.
8560 - Japan Iron and Steel Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that the houses are purchased at either the appraised value or less, and that only ¥239,190,000 is borrowed to cover the 1948 fiscal year construction completed prior to 1 April 1949:

7906 - Hokkaido Electric Supply Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCIC for prior approval; further provided that the proposed capital increase is approved by the General Stockholders' Meeting; and further provided that, subject to determination by HCIC, the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (2) of Article III of ER&R Approval Standards:

233-187 - Mitsubishi Electric Mfg. Co., Ltd.

5. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

8767 - Japan Iron and Steel Co., Ltd.

602.1(7 Sep 49)ESS/FTP(ESS/AC), 7 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6. The following applications are withdrawn without prejudice:

a. Applicant company has requested withdrawal of this application for the purpose of revision:

8557 - Kanto Electric Supply Co., Ltd.

b. Action is postponed pending final decision of reorganization plan:

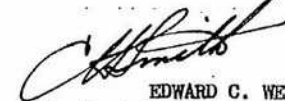
8313 - Japan Express Co., Ltd.

7. The following application is unfavorably considered:

a. Because information received and investigations made since the time of the original approval indicate that this project is unnecessary for the integrated operations of this plant and any further expenditure on this project would be wasteful of capital funds:

8561 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Fair Trade Practices Division (ESS/AC)

141

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(14 Sep 49)ESS/FTP(ESS/AC)

14 September 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8775 - Hitachi Engineering Works, Ltd.
- 8765 - Mitsui Mining Co., Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8770 - Mitsui Mining Co., Ltd.

b. Provided the purchase price does not exceed the appraised
value:

- 8766 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, policies,
procedures, and priorities instituted by the Japanese Government shall
prevail. Materials purchased for construction, reconstruction or rehabili-
tation authorized by this memorandum shall be purchased at official prices:

- a. 8769 - Mitsui Mining Co., Ltd.
- 233-184- Showa Electric Industry, Ltd.

b. Provided that within ninety (90) days from the date of this
memorandum, a progress report on the status of construction, reconstruc-
tion or rehabilitation authorized by this memorandum shall be submitted.

九
一
四

602.1(14 Sep 49)ESS/FTP(ESS/AG), 14 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8699 - Japan Iron and Steel Co., Ltd.
- 233-188 - Japan Steel Tube Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 8788 - Shokoku Electric Supply Co., Ltd.

b. And further provided that, subject to determination by HCLC, the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (2) of Article III of ER&R Approval Standards:

- 8716 - Mitsubishi Mining Co., Ltd.
- 8781 - Hokkaido Electric Power Supply Co., Ltd.
- 8743 - Saika Mining Co., Ltd.
- 8762 - Tokyo Shibaura Electric Co., Ltd.

5. The following applications are favorably considered:

- a. 233-190 - Toyo Cotton Spinning Co., Ltd.
- 8763 - Tokyo Shibaura Electric Co., Ltd.
- 8563 - Takayuki Hosokawa

6. The following applications are withdrawn without prejudice:

a. Withdrawn at the request of the applicant so as to enable it to revise the material requirements for the project:

- ✓ 233-180 - Japan Soda Co., Ltd.

b. Proposed construction cannot be effected by the applicant inasmuch as new companies have already been established from the breweries of the applicant:

- 8782 - Dai Nippon Brewery Co., Ltd.

143

602.1(14 Sep 49)ESS/FTP(ESS/AC), 14 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7. The following application is unfavorably considered because at the present time it is proposed to limit the consumption of pig iron to a ratio of 30% to 70% steel scrap; and it has been further proposed to blow out two blast furnaces at the Wanishi Works and to curtail production of other blast furnaces of the Japan Iron and Steel Co., Ltd. This is in the interest of increasing the consumption of domestic steel scrap and reducing costs of imported materials:

a. 8698 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

144

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(23 Sep 49)ESS/FTP(ESS/AC)

23 September 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be
deposited immediately in the bank accounts of the respective companies
and, if the applicant is a special accounting company, proceeds from
the sales of old account assets will be disbursed in accordance with the
plan, submitted by the applicant under the law concerning the emergency
measures for the account of companies, as finally approved by the
Japanese Government:

- a. 8838 - Mitsubishi Heavy Industries, Ltd.
- 8839 - " " " "
- 8863 - Hitachi Engineering Works, Ltd.
- 8864 - " " " "
- 8771 - Kyushu Electric Supply Co., Ltd.
- 8852 - Tokyo Shibaura Electric Co., Ltd.
- 8841 - Hitachi Engineering Works, Ltd.
- 8842 - " " " "
- 8844 - " " " "
- 8869 - Mitsubishi Heavy Industries, Ltd.
- 8870 - " " " "

b. Provided the Mitsubishi Mining Co., Ltd. submits an applica-
tion under Law No. 207 requesting permission to finance the purchase of
this property at a cost of ¥332,000:

- 8868 - Mitsubishi Heavy Industries, Ltd.

c. Provided the land is sold at the appraised value:

- 8840 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following applications request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 8835 - Mitsubishi Heavy Industries, Ltd.
- 8825 - Mitsui Mining Co., Ltd.
- 8827 - " " " "

九
一
三

602.1(23 Sep 49)ESS/FTP(ESS/AC), 23 September 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

b. Provided the purchase price does not exceed the appraised value:

8824 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 8837 - Mitsubishi Heavy Industries, Ltd.

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

8704 -	Japan Electric Generation & Transmission Co., Ltd.
8705 -	" " " " " " " "
8706 -	" " " " " " " "
8708 -	" " " " " " " "
8738 -	" " " " " " " "
8751 -	" " " " " " " "
8752 -	" " " " " " " "
8753 -	" " " " " " " "
8754 -	" " " " " " " "
8755 -	" " " " " " " "
8756 -	" " " " " " " "
8757 -	" " " " " " " "
8707 -	" " " " " " " "

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

8830 - Seika Mining Co., Ltd.

8843 - Hitachi Engineering Works, Ltd.



602.1(23 Sep 49)ESS/FTP(ESS/AC), 23 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are favorably considered:

- a. 8831 - Seika Mining Co., Ltd.
- 8865 - Mitsubishi Heavy Industries, Ltd.
- 8866 - " " " "
- 8867 - " " " "
- 8828 - Seika Mining Co., Ltd.
- 8829 - " " " "
- 8834 - Mitsubishi Heavy Industries, Ltd.
- 233-203 - Imperial Rayon Co., Ltd.

b. Provided that the decision of SCAPIN 3708A is voided:

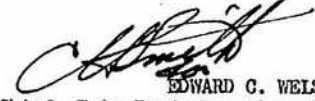
- 567-15 - Kanegafuchi Colonization Co., Ltd.

6. The following application is withdrawn without prejudice:

- a. Applicant has requested withdrawal of the application for the purpose of a partial revision as suggested by ESS/IND:

- 8540 - Hokkaido Electric Supply Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(30 Sep 49)ESS/FTP(ESS/AC)

30 September 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8911 - Japan Electric Generation & Transmission Co., Ltd.
- 8898 - Hitachi Engineering Works, Ltd.
- 8846 - Mitsui Mining Co., Ltd.
- 8890 - Mitsubishi Heavy Industries, Ltd.
- 8887 - Mitsubishi Mining Co., Ltd.
- 8893 - " " " "
- 8878 - Mitsubishi Heavy Industries, Ltd.
- 8871 - " " " "
- 8900 - Mitsubishi Mining Co., Ltd.
- 8901 - " " " "
- 8833 - " " " "

b. Provided that the Mitsubishi Mining Co., Ltd. submits an application under Law No. 207 of 1947 requesting permission to purchase this property at a price of ¥1,903,420:

233-215 - Imperial Mining Development Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8874 - Mitsubishi Heavy Industries, Ltd.
- 8881 - " " " "
- 8876 - Hitachi Engineering Works, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials,



602.1(30 Sep 49)ESS/FTP(ESS/AG), 30 September 1949

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8880 - Mitsubishi Heavy Industries, Ltd.
- 8810 - Japan Express Co., Ltd.
- 8811 - " " " "
- 8812 - " " " "
- 8813 - " " " "
- 8819 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum, a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8814 - Japan Express Co., Ltd.
- 8817 - " " " "
- 8818 - " " " "
- 8821 - " " " "
- 8877 - Hitachi Engineering Works, Ltd.
- 8873 - Mitsubishi Heavy Industries, Ltd.
- 8826 - Mitsui Mining Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 233-200 - Japan Soda Co., Ltd.
- 8768 - Japan Iron and Steel Co., Ltd.
- 8800 - Seika Mining Co., Ltd.

4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
- 8892 - Mitsubishi Mining Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment

602.1(30 Sep 49)ESS/FTP(ESS/AG), 30 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; further provided that the proposed capital increase is approved by the General Stockholders' Meeting; and further provided that, subject to determination by HCLC, the proposed capital increase has been considered by the ER&R subcommittee and that the capital after such increase is consistent with paragraphs (1) and (2) of Article III of ER&R Approval Standards;

233-193 - Showa Electric Industry, Ltd.

6. The following applications are favorably considered:

- a. 8879 - Mitsubishi Heavy Industries, Ltd.
- 8886 - Mitsubishi Mining Co., Ltd.
- 8894 - Mitsui Mining Co., Ltd.
- 8895 - " " " "
- 567-19 - Nikko Manufacturing Co., Ltd.

b. Provided that the merger is carried out as part of the applicant's reorganization under the ER&R Law:

8888 - Mitsubishi Mining Co., Ltd.

c. Provided that the amount of debenture bond flotation does not exceed ¥550,000,000:

233-194 - Showa Electric Industry, Ltd.

7. The following applications are withdrawn without prejudice:

a. Action is postponed pending final decision of reorganization plan under Law No. 207:

- 8809 - Japan Express Co., Ltd.
- 8815 - " " " "
- 8816 - " " " "
- 8820 - " " " "
- 8822 - " " " "

b. Applicant has requested withdrawal for the purpose of revision as requested by ESS/UF:

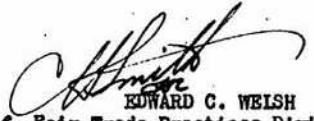
- 8773 - Hokuriku Electric Supply Co., Ltd.
- 8523 - Shikoku Electric Supply Co., Ltd.
- 8524 - Chubu Electric Supply Co., Ltd.

602.1(30 Sep 49)ESS/FTP(ESS/AC), 30 September 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 8431 - Hokuriku Electric Supply Co., Ltd.
- 8558 - Kyushu Electric Supply Co., Ltd.
- 8522 - Tohoku Electric Supply Co., Ltd.
- 8517 - Kansai Electric Supply Co., Ltd.
- 8772 - " " " " "

- 8. The following application is unfavorably considered:
 - a. Possible reforming of combines is not favorably considered:
 - 567-18 - Hikari Industrial Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


 EDWARD C. WELSH
 Chief, Fair Trade Practices Division (ESS/AC)

157

100

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(14 Oct 49)ESS/FTP(ESS/AG)

14 October 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8982 - Mitsubishi Heavy Industries, Ltd.
- 8984 - " " " "
- 8985 - " " " "
- 8920 - " " " "
- 8921 - " " " "
- 8956 - Japan Iron and Steel Co., Ltd.
- 8935 - Hitachi Engineering Works, Ltd.
- 8936 - " " " "
- 8937 - " " " "
- 8938 - " " " "
- 8939 - " " " "
- 8940 - " " " "
- 8906 - Tokyo Shibaura Electric Co., Ltd.
- 8910 - " " " "
- 8941 - " " " "
- 8943 - " " " "
- 8875 - Mitsui Mining Co., Ltd.
- 8944 - Daiken Industrial Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8907 - Tokyo Shibaura Electric Co., Ltd.
- 8909 - " " " "
- 8946 - Mitsubishi Heavy Industries, Ltd.
- 8954 - Japan Iron and Steel Co., Ltd.
- 8947 - Mitsubishi Heavy Industries, Ltd.
- 8933 - Hitachi Engineering Works, Ltd.

602.1(14 Oct 49)ESS/FTP(ESS/AC), 14 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that the option is terminable at the option of the lessee:

- 8934 - Hitachi Engineering Works, Ltd.
- 8981 - Mitsubishi Heavy Industries, Ltd.

c. Provided the purchase prices do not exceed the appraised value:

- 8850 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 8930 - Mitsubishi Heavy Industries, Ltd.

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 8872 - Mitsubishi Heavy Industries, Ltd.
- 233-209 - Osaka Commercial Steamship Co., Ltd.
- 233-204 - Nissin Chemical Co., Ltd.
- 8774 - Mitsui Mining Co., Ltd.
- 233-191 - Japan Mining Co., Ltd.
- 233-205 - Furukawa Mining Co., Ltd.
- 233-195 - Riken Industrial Co., Ltd.
- 8896 - Mitsui Mining Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant:

- 8832 - Mitsubishi Mining Co., Ltd.
- 8808 - Japan Express Co., Ltd.

602.1(14 Oct 49)ESS/FTP(ESS/AC), 14 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 233-206 - Mitsubishi Chemical Industries, Ltd.
- 8758 - Japan Electric Generation & Transmission Co., Ltd.
- 8759 - " " " " " "
- 8924 - Japan Iron and Steel Co., Ltd.
- 8847 - " " " " " "
- 8849 - " " " " " "
- 233-180 - Japan Soda Co., Ltd.

4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
8929 - Japan Iron and Steel Co., Ltd.

5. The following applications are favorably considered:

- a. 8918 - Mitsui Mining Co., Ltd.
- 233-225 - Shikishima Cotton Spinning Co., Ltd.
- 8908 - Tokyo Shibaura Electric Co., Ltd.
- 233-214 - Furukawa Electric Co., Ltd.
- 8983 - Mitsubishi Heavy Industries, Ltd.
- 8986 - " " " " " "

b. Provided that the original application for expenditure of funds, estimated at ¥12,292,000, will not be drawn from accounts or borrowed, or any use of such funds made:

- 8993 - Hitachi Engineering Works, Ltd.

c. Provided that either the second or third choice of company name is used. To avoid the confusion and non-competitive aspects of use of the name "Toho", since a well-established electric company already has the mark of "Toho", the first preference is not favorably considered:

- 567-21 - Sumitomo Electric Industries, Ltd.

6. The following applications are withdrawn without prejudice, pending final decision on applicant's reorganization plan under Law No. 207 of 1947:

- a. 8912 - Japan Express Co., Ltd.
- 8913 - " " " " " "
- 8914 - " " " " " "
- 8915 - " " " " " "

154

602.1(14 Oct 49)ESS/FTP(ESS/AC), 14 October 1949

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7. The following application is unfavorably considered:

a. Identical application was submitted under HCLC No. 8561 and
was disapproved 7 September 1949. Objections presented at that time are
still applicable:

8891 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(22 Oct 49)ESS/FTP(ESS/AC)

22 October 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies, and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 8996 - Chubu Electric Supply Co., Ltd.
- 9014 - Mitsubishi Heavy Industries, Ltd.
- 9013 - " " " "
- 8980 - Imperial Textile Co., Ltd.
- 8991 - Tokyo Shibaura Electric Co., Ltd.
- 8992 - " " " "
- 8997 - " " " "
- 8998 - " " " "
- 8999 - " " " "
- 9000 - " " " "
- 9022 - Mitsubishi Mining Co., Ltd.

b. Provided the property proposed for sale is not disposed of for less than the appraised value of ¥258,000:

- 9023 - Mitsubishi Mining Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9027 - Hokkaido Cooperative Dairy Co., Ltd.

b. Provided the purchase prices do not exceed the appraised values:

- 8916 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials,



602.1(22 Oct 49)ESS/FTP(ESS/AC), 22 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9012 - Mitsubishi Heavy Industries, Ltd.
- 9003 - Hitachi Engineering Works, Ltd.
- 8942 - Tokyo Shibaura Electric Co., Ltd.
- 8899 - " " " " " "

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 233-212 - Mitsubishi Chemical Industries, Ltd.
- 233-208 - Furukawa Mining Co., Ltd.
- 8957 - Mitsui Mining Co., Ltd.
- 8851 - Hitachi Engineering Works, Ltd.
- 8799 - Mitsubishi Mining Co., Ltd.
- 8949 - Japan Electric Generation & Transmission Co., Ltd.
- 8950 - " " " " " "
- 8951 - " " " " " "
- 8882 - Hokkaido Electric Supply Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
 - 8988 - Tokyo Shibaura Electric Co., Ltd.
 - 8989 - " " " " " "

- b. Provided the lease is terminable at the option of the lessor:
 - 9017 - Mitsubishi Heavy Industries, Ltd.
 - 9007 - Mitsubishi Mining Co., Ltd.

5. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed

602.1(22 Oct 49)ESS/FTP(ESS/AC), 22 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

capital increase is approved by the General Stockholders' Meeting:

- a. 233-231 - Osaka Commercial Steamship Co., Ltd.
- 6. The following applications are favorably considered:
 - a. 9015 - Mitsubishi Heavy Industries, Ltd.
 - 9016 - " " " "
 - 9018 - " " " "
 - 233-238 - Daiwa Cotton Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(31 Oct 49)ESS/FTP(ESS/AC)

31 October 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies, and, if the applicant is a special account company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9050 - Mitsubishi Mining Co., Ltd.
- 9036 - Japan Iron & Steel Co., Ltd.
- 9033 - " " " " " "
- 9041 - Hokkaido Cooperative Dairy Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9049 - Mitsubishi Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 9002 - Hitachi Engineering Works, Ltd.
- 9064 - Mitsubishi Heavy Industries, Ltd.
- 8945 - " " " " " "



602.1(31 Oct 49)ESS/FTP(ESS/AG), 31 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that paragraph 3a, above, is complied with; and further provided that as large an amount as feasible is obtained by increasing the capital rather than increasing the indebtedness of the applicant; also provided that loans obtained are used for actual reconstruction and purchase of equipment and not for normal operating expenses, such as labor:

- 8995 - Imperial Oil Co., Ltd.
- 233-223 - Japan Soda Co., Ltd.
- 8948 - Seika Mining Co., Ltd.
- 8931 - Mitsubishi Heavy Industries, Ltd.

c. Provided that the loan is for a total of ¥1,000,000 for the purchase of one set of Cobes type feed water regulators and l-B type valve (120 m/m in diameter). The additional loan of ¥1,000,000 requested for the purpose of a standby or second set of regulators and valves is not favorably considered at this time. Labor costs of ¥500,000 are considered as normal operating expenses and should not be included in a loan expenditure.

- 8845 - Japan Iron & Steel Co., Ltd.

4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
9032 - Japan Express Co., Ltd.

5. The following applications are favorably considered:

- a. 9039 - Hokkaido Electric Power Supply Co., Ltd.
- 233-248 - Japan Electric Co., Ltd.
- 233-241 - Japan Mining Co., Ltd.

b. Provided that the merger is carried out as part of the applicant's reorganization under the ER&R Law:

- 9069 - Seika Mining Co., Ltd.

6. The following applications are withdrawn without prejudice:

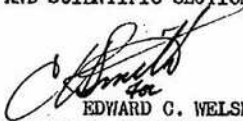
- a. Pending final approval of reorganization under Law No. 207:
8862 - Imperial Textile Co., Ltd.

602.1(31 Oct 49)ESS/FTP(ESS/AC), 31 October 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. No action is deemed necessary at this time. Application may
be resubmitted on or about 1 May 1950 when sufficient information pertain-
ing to the state of liquidation should be available:

567-121 - Mitsui Honsha, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD G. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(8 Nov 49)ESS/FTP(ESS/AG) 8 November 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special account company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9077 - Hitachi Engineering Works, Ltd.
- 9082 - " " " "
- 9092 - " " " "
- 9093 - " " " "
- 9094 - " " " "
- 9095 - " " " "
- 9096 - " " " "
- 9097 - " " " "
- 9098 - " " " "
- 9099 - " " " "

b. Provided the selling prices are not less than the appraised values:

- 9083 - Hitachi Engineering Works, Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 8932 - Hitachi Engineering Works, Ltd.
- 9075 - " " " "
- 9063 - Imperial Textile Co., Ltd.
- 9120 - Japan Express Co., Ltd.
- 9078 - Hitachi Engineering Works, Ltd.
- 9019 - Mitsui Mining Co., Ltd.

b. Provided that only 1 Union Melt welding machine is purchased, at the approximate cost of ¥4,300,000. Information has been received



602.1(8 Nov 49)ESS/FTP(ESS/AC), 8 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

indicating that only 1 of the 9 welding machines planned to be imported will be designated by the Japanese Government as available for purchase by the Mitsubishi Nagasaki shipyard:

8836 - Mitsubishi Heavy Industries, Ltd.

c. Provided the purchase price does not exceed the appraised value of ¥808,500; and further provided that the lease is terminable at the option of the lessee:

9021 - Mitsui Mining Co., Ltd.

d. Provided the lease is terminable at the option of the lessee:

9020 - Mitsui Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 8777 - Japan Iron and Steel Co., Ltd.
- 9079 - Hitachi Engineering Works, Ltd.
- 9084 - " " " "
- 9085 - " " " "
- 9086 - " " " "
- 9090 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 9011 - Mitsubishi Heavy Industries, Ltd.
- 9045 - Mitsubishi Mining Co., Ltd.
- 9024 - Japan Electric Power Generation & Transmission Co., Ltd.
- 9025 - " " " " " " " "
- 9026 - " " " " " " " "
- 8778 - Japan Iron and Steel Co., Ltd.
- 8780 - " " " " " " " "

602.1(8 Nov 49)ESS/FTP(ESS/AC), 8 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

c. Provided the lease is terminable at the option of the lessee:

- 9114 - Japan Express Co., Ltd.
- 9121 - " " " "
- 9122 - " " " "

d. Provided that paragraph 3b, above, is complied with; and further provided that the necessary funds are obtained from sources other than Counterpart Fund:

- 233-216 - Kobe Steel Works, Ltd.
- 233-217 - " " " "
- 233-219 - " " " "

e. Provided that paragraph 3d, above, is complied with; and further provided that the expenditure is restricted to ¥20,215,500 for the purchase and installation of 1 scrap press:

- 233-222 - Kobe Steel Works, Ltd.

f. Provided that paragraph 3d, above, is complied with; and further provided that only that part of the application requesting the purchase of 10 working rollers for hot rolling, 24 working rollers for cold rolling, 1 set of flying shear line for cold rolling, and 2 sets of automatic radiation pyrometers, with a total of expenditure of ¥176,200, is complied with. The balance of the equipment requested in this application has not been ordered and loans to cover the purchase of this equipment will not be approved at this time:

- 8776 - Japan Iron and Steel Co., Ltd.

g. Provided that paragraph 3d, above, is complied with; and further provided that only the loan of ¥3,330,000 for the transfer and installation of 1 crane at the Wanishi works is obtained. The loan of the additional ¥6,670,000 requested to transfer and install the other 2 cranes at the Wanishi works is disapproved. Investigation reveals that 1 crane is sufficient to accomplish the work at this time:

- 8927 - Japan Iron and Steel Co., Ltd.

4. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-256 - Gunze Silk Mfg. Co., Ltd.
- 233-255 - Mitsui Steamship Co., Ltd.

602.1(8 Nov 49)ESS/FTP(ESS/AC), 8 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are favorably considered:

- a. 567-22 - Hikari Industrial Co., Ltd.
- 567-23 - Chuo Woolen Mills, Ltd.
- 233-254 - Kobe Steel Works, Ltd.
- 233-250 - Mitsui Chemical Industry Co., Ltd.

b. Provided that an application for approval of increase of capital is submitted after approval has been received at the Stockholders' Meeting:

- 9126 - Chubu Electric Supply Co., Ltd.
- 9127 - Kansai Electric Supply Co., Ltd.

6. The following applications are unfavorably considered:

a. It has been decided the present ore storage facilities are considered adequate for present and foreseeable needs:

- 8925 - Japan Iron and Steel Co., Ltd.

b. Present equipment has been inspected and is considered adequate for present and foreseeable needs:

- 8779 - Japan Iron and Steel Co., Ltd.

c. The following applications are not considered essential to improve the present operating conditions:

- 233-218 - Kobe Steel Works, Ltd.
- 233-220 - " " " "
- 233-221 - " " " "

7. The following application is withdrawn without prejudice:

a. It is recommended that this application be returned to the Japanese Government for review in accordance with existing laws and regulations of the Japanese Government. Industry Division of ESS does not object to the general idea of erecting a sulphuric acid plant to utilize waste smelter gas with the following reservations: (1) The contact process requested by Mitsubishi is not satisfactory under existing conditions. 5% of SO₂ is too low a concentration for the contact process, especially as the gas volume may be expected to fluctuate considerably. (2) FEC regulations do not permit the increasing of contact plant capacity without removing some existing plant from operation. Therefore, even if the contact process were satisfactory, it would be necessary to remove from operation a plant


(GHA policy, 1/2/49)

602.1(8 Nov 49)ESS/FTP(ESS/AC), 8 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

now functioning. This would create a difficult problem of selection.
(3) The lead chamber process would seem to be a more practical installation and has the additional advantage of not being subject to FEC regulations. However, even this system might not prove profitable unless there is some other contributing factor (such as, conservation of vegetation) that would increase its value. Industry Division, therefore, offers no objection to the chamber installation but makes no commitment as to the financial soundness of the project:

8823 - Mitsubishi Mining Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


R. M. GILLIES
Acting Chief,
Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(17 Nov 49)ESS/FTP(ESS/AC)

17 November 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9143 - Mitsui Mining Co., Ltd.
9156 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9100 - Mitsubishi Heavy Industries, Ltd.
8917 - Mitsui Mining Co., Ltd.
8958 - " " " "
9047 - " " " "
8987 - Tokyo Shibaura Electric Co., Ltd.
8990 - " " " "
9068 - " " " "

- b. Provided the lease is terminable at the option of the lessee:

9046 - Mitsui Mining Co., Ltd.
9048 - " " " "

- c. Provided the purchase price does not exceed the appraised value:

9169 - Tokyo Shibaura Electric Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, pro-



602.1(17 Nov 49)ESS/FTP(ESS/AC), 17 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

cedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 233-261 - Kanagafuchi Cotton Spinning Co., Ltd.
- 9001 - Hitachi Engineering Works, Ltd.
- 233-227 - Japan Mail Steamship Co., Ltd.
- 233-240 - Mitsui Steamship Co., Ltd.

b. Provided that paragraph 3a, above, is complied with; and further provided that normal operating labor costs are not included in the loan. Analysis of the following applications reveals that in the estimated total costs as presented are plant operating expenses which are listed as company labor for installation of equipment, etc., and such labor costs are normal operating expenses:

- 9009 - Japan Iron and Steel Co., Ltd.
- 9010 - " " " " " "

c. Provided that paragraph 3a, above, is complied with; and further provided that the applicant undertakes the construction of one cargo ship at the Uraga Dock Co., Ltd. with an expenditure of ¥450,000,000. Only one of the two ships proposed to be constructed comes under the first priority list. The ship to be constructed under the second priority list at the Hitachi Shipbuilding Co. is not favorably considered at this time:

- 233-192 - Yamashita Steamship Co., Ltd.

4. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 233-257 - Japan Mail Steamship Co., Ltd.

5. The following application is favorably considered:

- a. 567-27 - Tohoku Shinko Pulp Co., Ltd.

602.1(17 Nov 49)ESS/FTP(ESS/AC), 17 November 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 6. The following applications are withdrawn without prejudice:
 - a. Application No. 233-192 covered the same request and was favorably considered in part, as shown above:

233-192-1 - Yamashita Steamship Co., Ltd.

b. Application No. 233-192 requesting approval of ship construction at the Uraga Dock and Hitachi Shipbuilding Co., Ltd. was approved in part. The request to construct a vessel at the Hitachi Shipbuilding Co. yards was not favorably considered at this time as the ship in question has been included in the second priority list with reference to usage of United States counterpart funds. Application may be resubmitted when the second list can be considered:


233-192-2 - Yamashita Steamship Co., Ltd.

- 7. The following applications are unfavorably considered:

a. Analysis of these loan requests reveals that in the estimated total costs as presented are plant operating expenses, such as the cost of company labor for installation of these new pieces of equipment, and such labor costs are normal operating expenses. Investigation made since the time of the original approval indicates that further expenditure for these projects is unnecessary to the integrated efficient operation of the two plants:

- 9034 - Japan Iron and Steel Co., Ltd.
- 9035 - " " " " " "
- 9037 - " " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


 R. M. GILLIES
 Acting Chief
 Fair Trade Practices Division (ESS/AC)

Mr. [unclear], HCLC

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(26 Nov 49)ESS/FTP

26 November 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9139 - Mitsubishi Heavy Industries, Ltd.
- 9140 - " " " "
- 9141 - " " " "
- 9164 - " " " "
- 9165 - " " " "
- 9168 - " " " "
- 9065 - Tokyo Shibaura Electric Co., Ltd.
- 9067 - " " " "
- 9170 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9148 - Mitsui Mining Co., Ltd.
- 9145 - " " " "

b. Provided the purchase price of any of the buildings does not exceed the appraised value; and further provided that the lease is terminable at the option of the lessee:

- . 9144 - Mitsui Mining Co., Ltd.

c. Provided the purchase price does not exceed the appraised value:

- 9146 - Mitsui Mining Co., Ltd.



602.1(26 Nov 49)ESS/FTP, 26 Nov 49
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 9150 - Mitsui Mining Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 9189 - Imperial Textile Co., Ltd.
- 233-244 - Kobe Steel Works, Ltd.
- 233-249 - Furukawa Mining Co., Ltd.
- 9076 - Hitachi Engineering Works, Ltd.
- 9091 - " " " "
- 9089 - " " " "
- 9088 - " " " "
- 9087 - " " " "
- 9081 - " " " "
- 9080 - " " " "
- 233-232 - Kawasaki Heavy Industries, Ltd.
- 233-239 - Sumitomo Electric Industries, Ltd.
- 9056 - Japan Iron and Steel Co., Ltd.
- 9059 - " " " " " "
- 8926 - Japan Iron and Steel Co., Ltd.
- 9006 - " " " " " "
- 8952 - " " " " " "
- 9066 - Tokyo Shibaura Electric Co., Ltd.

c. Provided that paragraph 3b, above, is complied with; and further provided that the needed funds are obtained from sources other than the United States Counterpart Fund:

9070 - Seika Mining Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that such costs as company labor for installation of the

602.1(26 Nov 49)ESS/FTP, 26 Nov 49
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

✓ new pieces of equipment are not included in the lower figure. Such labor costs are normal operating expenses:

- 9051 - Japan Iron and Steel Co., Ltd.
- 9057 - " " " " " " "

4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
9163 - Mitsubishi Heavy Industries, Ltd.

5. The following applications are favorably considered:

- a. 567-24 - Nagasaki Prefecture Combined Canning Co., Ltd.
- 567-25 - Toyo Steamship Co., Ltd.
- 567-26 - Toyo Commercial Steamship Co., Ltd.

b. Provided that the Hokkaido Coal Mine and Steamship Co., Ltd. submits an application for the proposed exchange:

- 9038 - Mitsui Mining Co., Ltd.

6. The following applications are withdrawn without prejudice:

a. Application may be resubmitted with complete information as to the purchase price of buildings and houses and the appraised values; also, the names of the purchasers and their addresses, business affiliations will be included:

- 9111 - Seika Mining Co., Ltd.

b. The following applications are withdrawn because of the need for considerable study, evaluation and possibly more economic or reasonable solutions:

- 9053 - Japan Iron and Steel Co., Ltd.
- 9054 - " " " " " " "
- 9058 - " " " " " " "

7. The following applications are unfavorably considered:

a. Industry Division, ESS considers that the installations and expenditures as outlined in the following applications are unnecessary at this time:

- 9052 - Japan Iron and Steel Co., Ltd.
- 9055 - " " " " " " "

602.1(26 Nov 49)ESS/FTP, 26 Nov 49

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Unfavorably considered at the present time as it is considered that the plant can do without the installation of additional facilities and that they will not contribute to increased production if installed:

- 8922 - Japan Iron and Steel Co., Ltd.
- 8923 - " " " " " "
- 8928 - " " " " " "
- 9004 - " " " " " "

c. It is believed that the blast furnace and coke oven gas can be made available at this plant for the purpose of heating boilers. Gas is presently being wasted:

9005 - Japan Iron and Steel Co., Ltd.

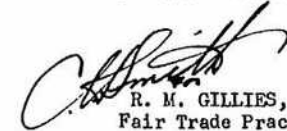
d. It is considered at the present time that the item is not necessary and present storage capacity is adequate:

9008 - Japan Iron and Steel Co., Ltd.

e. The construction of a conveyer belt at the bottom of the sintering oven at the Nakamachi Sintering Plant is not necessary at the present time nor will it contribute to increased production of the plant. A substitute method is being used:

8953 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


 R. M. GILLIES, Acting Chief
 Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(13 Dec 49)ESS/FTP

13 December 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9268 - Mitsubishi Heavy Industries, Ltd.
- 9269 - " " " "
- 9205 - " " " "
- 9206 - " " " "
- 9180 - Hitachi, Ltd.
- 9184 - " " " "
- 9185 - " " " "
- 9186 - " " " "
- 9203 - Tokyo Shibaura Electric Co., Ltd.
- 9204 - " " " "
- 9260 - Mitsui Mining Co., Ltd.

b. Provided that the selling price will be the same as the appraised value of ¥558,300:

- 9202 - Tokyo Shibaura Electric Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9207 - Mitsubishi Heavy Industries, Ltd.
- 9264 - " " " "
- 9134 - Hitachi, Ltd.
- 9183 - " " " "
- 9187 - " " " "
- 9190 - " " " "
- 9191 - " " " "
- 9208 - Mitsubishi Mining Co., Ltd.
- 9239 - Toyo Can Manufacturing Co., Ltd.



602.1(13 Dec '49)ESS/FTP, 13 Dec 49
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 9187 - Mitsui Mining Co., Ltd.
- 9209 - " " " "
- 9210 - " " " "
- 9216 - " " " "
- 9228 - " " " "
- 9248 - " " " "

b. Provided the lease is terminable at the option of the lessee:

- 9108 - Toyo Can Manufacturing Co., Ltd.

c. Provided that the seller, The Tokyo Nakajima Electric Co., Ltd., makes application to sell this property:

- 9223 - Tokyo Shibaura Electric Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9132 - Hitachi, Ltd.
- 9135 - " "
- 9192 - " "
- 9189 - " "
- 9182 - " "
- 9193 - " "
- 9175 - Mitsubishi Heavy Industries, Ltd.
- 9265 - " " " "
- 9267 - " " " "
- 9123 - Japan Express Co., Ltd.
- 9124 - " " " "
- 9152 - Mitsubishi Mining Co., Ltd.
- 9199 - Mitsubishi Heavy Industries, Ltd.
- 9200 - " " " "
- 9197 - " " " "

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

602.1(13 Dec 49)ESS/FTP, 13 Dec 49
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

- 233-226 - Hokkaido Colliery and Steamship Co., Ltd.
- 9138 - Mitsubishi Heavy Industries, Ltd.
- 9198 - " " " " " "
- 233-282 - Mitsubishi Chemical Industries, Ltd.
- 233-277 - Imperial Mining Co., Ltd.
- 233-278 - " " " " " "
- 233-279 - Dai Nippon Cotton Spinning Co., Ltd.
- 233-213 - Furukawa Mining Co., Ltd.
- 9215 - Mitsui Mining Co., Ltd.
- 9226 - " " " " " "
- 9240 - " " " " " "
- 9241 - " " " " " "
- 9242 - " " " " " "
- 9072 - Japan Express Co., Ltd.
- 9217 - Japan Iron and Steel Co., Ltd.
- 9104 - " " " " " "

c. Provided that paragraph 3b, above, is complied with; and further provided that the project is considered approved in part only. The proposed loan will be limited to ¥79,113,468 and will be used for the rehabilitation of only 8,720 spindles:

- 233-196 - Toyo Cotton Spinning Co., Ltd.

d. Provided that paragraph 3b, above, is complied with; and further provided that this application is considered approved in part only. The loan will be reduced to ¥14,000,000 and the work to be done will be the repairs on the Kita pier facilities at the Kamaishi Iron Works. The amount approved is to be used for the purchase and installation of one 5-ton unloader. The balance of the project and the borrowing of ¥32,000,000 as requested is not considered essential for the rehabilitation of the Kamaishi plant at this time:

- 9106 - Japan Iron and Steel Co., Ltd.

e. Provided that paragraph 3b, above, is complied with; and further provided the lease is terminable at the option of the lessee:

- 9074 - Japan Express Co., Ltd.

4. No objections are offered to the following application requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
 - 9253 - Mitsubishi Heavy Industries, Ltd.

602.1(13 Dec 49)ESS/FTP, 13 Dec 49

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are favorably considered:

- a. 9158 - Shigatake Tsuwano
- 9201 - Dai Nippon Brewery Co., Ltd.
- 9195 - Teizo Nishi
- 233-284 - Kanegafuchi Cotton Spinning Co., Ltd.

6. The following applications are withdrawn:

- a. Application is withdrawn at the request of the applicant:

8624 - Chubu Electric Supply Co., Ltd.

- b. Application is withdrawn without prejudice. Application may be resubmitted with sufficient information in regard to the expense of the transfer of the office, the location, and reasons for movement:

9245 - Chubu Electric Supply Co., Ltd.

7. The following applications are unfavorably considered:


- a. Project is not essential at this time and will not contribute to increased production:

9107 - Japan Iron and Steel Co., Ltd.

- b. Analysis of each of the requested loans reveals that the rehabilitation and development of the project indicated is not necessary to the rehabilitation of the steel industry at this time or in the foreseeable future:

9101 - Japan Iron and Steel Co., Ltd.
9102 - " " " " " "
9103 - " " " " " "
9105 - " " " " " "
9109 - " " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(16 Dec 49)ESS/FTP

16 December 1949

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9257 - Toyo Can Co., Ltd.
- 9255 - Hitachi, Ltd.
- 9246 - Tokyo Shibaura Electric Co., Ltd.
- 9250 - Seika Mining Co., Ltd. and Mitsubishi Mining Co., Ltd.

b. Provided that the purchaser secures approval for the acquisition of the property in accordance with SCAP Circular No. 2:

- 9266 - Mitsubishi Heavy Industries, Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9073 - Japan Express Co., Ltd.
- 9110 - " " " "
- 9125 - " " " "
- 9254 - Hitachi, Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation



602.1(16 Dec 49)ESS/FTP, 16 December 1949
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

authorized by this memorandum shall be submitted. The report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

a. Further provided that no funds are withdrawn to cover cost of equipment on hand or payment of labor performed by company employees. Withdrawal of funds will be for outside expenditures only:

9259 - Seika Mining Co., Ltd.

b. Further provided that Item 21-7003, in the amount of ¥10,000,000 for installation of voltage regulators, and Item 21-7008, in the amount of ¥17,600,000 for the exchange of iron wire to iron or copper wire for telephone circuits, are omitted. However, approval is given to Item 21-7008 in the amount of ¥10,000,000 to be spent in the current Japanese fiscal year. The balance in the two above items is to be postponed for construction until fiscal year 1950:

8994 - Hokkaido Electric Supply Co., Ltd.

4. No objections are offered to the following application requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessor:

9249 - Japan Iron and Steel Co., Ltd.

5. The following applications are favorably considered:

- a. 233-296 - Nissin Chemical Co., Ltd.
- 233-283 - Nippon Soda Co., Ltd.
- 233-288 - Daiwa Cotton Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(3 Jan 50)ESS/FTP

3 January 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9270 - Tokyo Shibaura Electric Co., Ltd.
- 9272 - Mitsui Mining Co., Ltd.
- 9275 - Hitachi, Ltd.
- 9278 - " " "
- 9279 - " " "
- 9294 - Mitsubishi Heavy Industries, Ltd.
- 9295 - " " " "
- 9289 - " " " "
- 9221 - Teikoku Sen-i K.K.
- 9222 - " " "
- 9112 - Mitsubishi Mining Co., Ltd.
- 9232 - " " " "
- 9233 - " " " "
- 9238 - " " " "
- 9244 - " " " "
- 9231 - " " " "
- 9224 - Hokkaido Cooperative Dairy Co., Ltd.
- 9225 - " " " "

- b. Provided the selling price equals the appraised value:
- 9196 - Hokkaido Cooperative Dairy Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9299 - Teikoku Sen-i K.K.
- 9258 - " " "

602.1(3 Jan 50)ESS/FTP, 3 January 1950

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 9297 - Mitsubishi Heavy Industries, Ltd.
- 9281 - Japan Electric Generation and Transmission Co., Ltd.
- 9277 - Hitachi, Ltd.
- 9280 - " "
- 9154 - Mitsubishi Mining Co., Ltd.
- 9251 - " " " "
- 9300 - Nippon Express Co., Ltd.
- 233-265 - Riken Industrial Corp.

b. Provided the lease is terminable at the option of the lessee:

- 9303 - Mitsui Mining Co., Ltd.

c. Provided the purchase price does not exceed the appraised value:

- 9302 - Mitsui Mining Co., Ltd.

d. Provided the purchase price does not exceed the appraised value of ¥2,880,000:

- 9301 - Japan Iron and Steel Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

- a. 9189 - Teikoku Sen-i K.K.
- 233-287 - Nippon Soda Co., Ltd.
- 9291 - Mitsubishi Heavy Industries, Ltd.
- 9292 - " " " "
- 9293 - " " " "
- 9296 - " " " "
- 9271 - Japan Electric Generation and Transmission Co., Ltd.
- 9276 - Hitachi, Ltd.
- 9298 - " " " "
- 9151 - Mitsubishi Mining Co., Ltd.

b. Provided that within ninety (90) days from the date of this memorandum a progress report on the status of construction, reconstruction or rehabilitation authorized by this memorandum shall be submitted. The

602.1(3 Jan 50)ESS/FTP, 3 January 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

report shall include the following: (1) complete accounting for the funds authorized for the project, (2) per cent of construction, reconstruction or rehabilitation completed, and (3) if not complete, estimated date when project will be completed:

- 9153 - Mitsubishi Mining Co., Ltd.
- 9043 - Mitsui Mining Co., Ltd.
- 9044 - " " " "
- 9113 - " " " "
- 9147 - " " " "
- 9149 - " " " "
- 9157 - " " " "
- 9183 - " " " "
- 9184 - " " " "
- 9185 - " " " "
- 9186 - " " " "
- 9194 - " " " "
- 233-260 - Kobe Steel Works, Ltd.

4. The following applications are favorably considered:

- a. 567-30 - Yamagata Industrial Co., Ltd.
- 567-29 - Riko Kinzoku Kogyo K.K.
- 567-28 - Edogawa Kogyo Sho K.K.
- 567-20 - Daiwa Machine Industry Co., Ltd.
- 9234 - Mitsubishi Mining Co., Ltd.
- 9155 - " " " "

5. No objections are offered to the following applications requesting permission to lease property:


a. Provided the leases are terminable at the option of the lessor:

- 9182 - Mitsubishi Mining Co., Ltd.
- 9230 - " " " "
- 9235 - " " " "
- 9236 - " " " "
- 9237 - " " " "

b. Provided the lease is terminable at the option of the lessee:

- 9274 - Mitsubishi Heavy Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(9 Jan 50)ESS/FTP

9 January 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9314 - Mitsubishi Mining Co., Ltd.
- 9315 - " " " "
- 9348 - " " " "
- 9360 - Japan Iron and Steel Co., Ltd.
- 9311 - Tokyo Shibaura Electric Co., Ltd.
- 9312 - " " " "
- 9342 - Hokkaido Cooperative Dairy Co., Ltd.
- 9330 - Hitachi, Ltd.
- 9331 - " "
- 9353 - Japan Express Co., Ltd.
- 9352 - " " " "
- 9351 - " " " "
- 9317 - " " " "
- 9318 - " " " "
- 9305 - Toyo Can Co., Ltd.
- 9320 - Mitsubishi Heavy Industries, Ltd.
- 9322 - " " " "
- 9334 - Mitsui Mining Co., Ltd.
- 9349 - " " " "
- 9355 - Japan Express Co., Ltd.

b. Provided that the selling price equals the appraised value of ¥133,367:

- 9350 - Mitsui Mining Co., Ltd.

c. Provided that the selling price does not exceed the appraised value by more than 10%:

- 9354 - Japan Express Co., Ltd.



602.1(9 Jan 50)ESS/FTP, 9 January 1950

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9306 - Teikoku Sen-i K.K.
- 9328 - " " "
- 9310 - Seika Mining Co., Ltd.
- 9358 - Mitsui Mining Co., Ltd.
- 9359 - " " "
- 9345 - Mitsubishi Heavy Industries, Ltd.
- 9344 - Mitsubishi Heavy Industries, Ltd.

b. Provided that the lease is terminable at the option of the lessee:

- 9308 - Japan Iron and Steel Co., Ltd.
- 9304 - Toyo Can Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9326 - Japan Express Co., Ltd.
- 9329 - Teikoku Sen-i K.K.
- 233-252 - Nippon Steel Tube Co., Ltd.
- 233-253 - " " " " "
- 233-258 - " " " " "
- 233-259 - " " " " "
- 233-262 - Nippon Soda Co., Ltd.
- 233-263 - " " " " "
- 233-264 - " " " " "
- 233-275 - " " " " "
- 233-281 - " " " " "
- 9343 - Mitsubishi Heavy Industries, Ltd.
- 9321 - " " " " "
- 9319 - " " " " "
- 9332 - Hitachi, Ltd.
- 9333 - " " " " "
- 9313 - Mitsubishi Mining Co., Ltd.
- 9252 - " " " " "
- 9261 - " " " " "
- 9323 - Japan Express Co., Ltd.

602.1(9 Jan 50)ESS/FTP, 9 January 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Provided that it is understood that the approval of this application does not indicate that approval for request of Counterpart Funds will be granted, or granted in the full amount requested. There is no objection to the applicant's borrowing for construction that amount to be furnished by the banking syndicate. To date the company's official Counterpart Fund application has not reached the Utilities and Fuels Div. Furthermore, nearly all the construction work covered in the application is under way and it is now the start of the fourth quarter of the present Japanese fiscal year. Necessary steps should be taken to see that applications for the fiscal year 1950 for all the Haidens are filed far enough in advance that review can be made prior to actual start of construction and prior to 1 April 1950:

9128 - Chubu Electric Supply Co., Ltd.

c. Provided that it is understood that approval of this construction program is not to be construed as approval for Counterpart Funds in the amounts indicated in the application or in a reduced amount. The applicant's official application for Counterpart Funds has not reached the Utilities and Fuels Div. of ESS and upon receipt of same the Division will review the Counterpart Fund loan application on its own merits. There is no objection to the applicant's borrowing ¥1,363,000,000, of which ¥195,000,000 is to be obtained from the sale of bonds and ¥885,000,000 from local banking institutions:

9071 - Tohoku Electric Supply Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

9316 - Japan Iron and Steel Co., Ltd.

5. The following applications are favorably considered:

- 233-309 - Mitsubishi Electric Manufacturing Co., Ltd.
- 567-31 - Sanka Kogyo K.K.

6. The following applications are withdrawn:

a. Application is withdrawn without prejudice. Applicant may resubmit application with full information and specifications as to the estimated expenses for labor and material, etc.:

9347 - Mitsubishi Mining Co., Ltd.

602.1(9 Jan 50)ESS/FTP, 9 January 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

b. Applications are withdrawn without prejudice. Applications may be resubmitted if supported with full information as to material requirements, estimates of materials to be used, and breakdown of expenses, etc.:

- 9324 - Japan Express Co., Ltd.
- 9325 - " " " "

7. The following applications are unfavorably considered:


a. Analysis of this application reveals that full utilization is not made of equipment presently installed. Investment in the requested equipment is not believed warranted at this time and it is recommended by Industry Div. of ESS that the application be returned to the applicant:

- 9218 - Japan Iron and Steel Co., Ltd.

b. Application is unfavorably considered because a previous loan application for the same purpose in a similar amount was approved by the Industry Div. of ESS for funds to be obtained from the Counterpart Fund. This application is unfavorably considered to prevent duplication. Previous application was also applying for permission to replace equipment at the Nishida Power Plant at the Yawata Works.

- 9219 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

[Faint, mostly illegible typed text on the left page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(19 Jan 50)ESS/FTP(ESS/AC)

19 January 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9372 - Mitsubishi Heavy Industries, Ltd.
- 9381 - " " " "
- 9382 - " " " "
- 9383 - " " " "
- 9384 - " " " "
- 9385 - " " " "
- 9371 - Hitachi, Ltd.
- 9365 - Mitsubishi Mining Co., Ltd.
- 9366 - " " " "
- 9367 - " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9273 - Seika Mining Co., Ltd.
- 9137 - Mitsubishi Heavy Industries, Ltd.
- 9159 - " " " "
- 9160 - " " " "
- 9162 - " " " "
- 9166 - " " " "
- 9171 - " " " "
- 9377 - Japan Express Co., Ltd.
- 233-285 - Mitsui Steamship Co., Ltd.
- 9364 - Mitsui Mining Co., Ltd.
- 9369 - Toyo Can Co., Ltd.
- 9370 - Hitachi, Ltd.



602.1(19 Jan 50)ESS/FTP(ESS/AC), 19 January 1950

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9214 - Mitsui Mining Co., Ltd.
- 9213 - " " " "
- 9212 - " " " "
- 9211 - " " " "
- 9229 - " " " "
- 9227 - " " " "
- 9243 - " " " "
- 233-280 - Osaka Commercial Steamship Co., Ltd.
- 9142 - Japan Iron and Steel Co., Ltd.
- 233-276 - Mitsui Steamship Co., Ltd.
- 233-290 - Mitsubishi Chemical Industries, Ltd.
- 233-289 - Yamashita Steamship Co., Ltd.
- 233-251 - Japan Mining Co., Ltd.

b. Application is favorably considered in part as outlined. The Industry Division, ESS, has recommended approval of a loan for defraying the cost of the following items: (1) emulsifying and waxing facilities; (2) washing plant; (3) repairing of facilities for manufacturing of asphalt; (4) shipping facilities; (5) pumps, tanks and shipping facilities at Amagasaki oil depot; and (6) oil tanks, pumps and others at Otaru oil depot. It is further stated in the recommendation that expansion of refining facilities in the plant at Funakawa beyond those items listed above is not warranted as production of domestic crude oil is not expected to increase beyond existing processing facilities and it is considered impracticable and uneconomic to refine imported crude oil in this plant. All planned imports of crude oil will be refined in Pacific Coast refineries. Furthermore, investigation of this application indicates that it was not submitted to the concerned section of MITI for comment or approval prior to submission to SCAP:

- 233-233 - Japan Mining Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessor:
 - 9374 - Mitsui Mining Co., Ltd.
 - 9375 - Seika Mining Co., Ltd.



602.1(19 Jan 50)ESS/FTP(ESS/AC), 19 January 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. The following applications are withdrawn:

a. Withdrawn without prejudice pending final decision of reorganization under Law No. 207:

- 8919 - Hokkaido Cooperative Dairy Co., Ltd.
- 9040 - " " " " "
- 9042 - " " " " "
- 7201 - Japan Express Co., Ltd.

6. The following application is unfavorably considered:

a. This application duplicates Item No. 7 contained in the company's request for a loan from the U.S. Aid Counterpart Fund. In view of Industry Division's previous recommendation of approval of the Counterpart Fund loan for this particular project, it is therefore recommended that the application be disapproved to prevent duplication:

- 9309 - Japan Iron and Steel Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

9219

EDWARD C. WELSH
Chief, Fair Trade Practices Division (ESS/AC)

129

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(8 Feb 50)ESS/FTP(AC)

8 February 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9418 - Chubu Electric Supply Co., Ltd.
- 9419 - " " " " "
- 9397 - Mitsubishi Mining Co., Ltd.
- 9402 - " " " " "
- 9423 - " " " " "
- 9458 - " " " " "
- 9455 - Teikoku Sen-i Co., Ltd.
- 9459 - " " " " "
- 9457 - Tokyo Shibaura Electric Co., Ltd.
- 9449 - Japan Express Co., Ltd.
- 9450 - " " " " "
- 9452 - " " " " "
- 9412 - " " " " "

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9410 - Japan Express Co., Ltd.
- 9414 - " " " " "
- 9451 - " " " " "

b. Provided that the purchase price does not exceed the appraised value of ¥174,000:

- 9454 - Mitsubishi Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials,

602.1(8 Feb 50)ESS/FTP(AC), 8 February 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9368 - Toyo Can Co., Ltd.
- 233-307 - Kobe Steel Works, Ltd.
- 233-297 - Nippon Steel Tube Co., Ltd.
- 233-299 - " " " " "
- 233-295 - Osaka Commercial Steamship Co., Ltd.
- 233-286 - Nippon Electric Co., Ltd.
- 9247 - Tokyo Shibaura Electric Co., Ltd.
- 9256 - Tokyo Shibaura Electric Co., Ltd.
- 233-312 - Osaka Commercial Steamship Co., Ltd.
- 9409 - Japan Express Co., Ltd.
- 9411 - Japan Express Co., Ltd.
- 233-301 - Nippon Soda Co., Ltd.
- 233-302 - " " " " "
- 233-303 - " " " " "
- 9219 - Japan Iron and Steel Co., Ltd.
- 9309 - " " " " "
- 9288 - " " " " "

b. Provided that it is understood that that part of the application which states that funds would be borrowed from the Counterpart Fund is not considered approved inasmuch as up to this date no request for loans for these projects from the U.S.Aid Counterpart Fund has been received through official channels. There is no objection to the obtaining or securing of funds for these projects from local banking institutions:

- 233-298 - Nippon Steel Tube Co., Ltd.
- 233-300 - " " " " "

4. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 9442 - Japan Express Co., Ltd.

5. The following applications are favorably considered:

- a. 9363 - Japan Electric Generation & Transmission Co., Ltd.
- 233-318 - Furukawa Electric Co., Ltd.

602.1(8 Feb 50)ESS/FTP(AC), 8 February 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6. The following applications are withdrawn without prejudice:

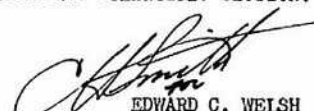
a. Approval for the purchase of equipment in the United States has not been granted nor is any such approval anticipated:

9307 - Japan Iron and Steel Co., Ltd.

b. Application may be resubmitted with complete information as to lease agreement, location, property being transferred, etc.:

9443 - Chubu Electric Supply Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(16 Feb 50)ESS/FTP(AC) 16 February 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9406 - Mitsubishi Heavy Industries, Ltd.
- b. Provided that it is understood that the appraisal submitted with the application is for three buildings only at an appraised value of ¥251,095. If four buildings are included in this figure, the selling price must not be greater than 10% above the appraised value:

9470 - Japan Express Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9401 - Mitsubishi Mining Co., Ltd.
- 9469 - Japan Express Co., Ltd.
- 9471 - " " " "
- 9473 - " " " "
- 9415 - Japan Iron and Steel Co., Ltd.
- 9400 - Mitsui Mining Co., Ltd.
- 9417 - " " " "
- 9399 - " " " "
- 9436 - " " " "

b. Provided that the land leases are terminable at the option of the lessee:

9398 - Mitsui Mining Co., Ltd.

c. Provided that the leases are terminable at the option of the lessor:

9437 - Mitsui Mining Co., Ltd.

602.1(16 Feb 50)ESS/FTP(AG), 16 February 1950

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9448 - Toyo Can Co., Ltd.
- 9472 - Japan Express Co., Ltd.
- 9468 - " " " "
- 9379 - Teikoku Sen-i Co., Ltd.
- 9380 - " " " "
- 9407 - Japan Iron and Steel Co., Ltd.
- 9420 - " " " " " "
- 9440 - " " " " " "
- 9475 - Mitsubishi Mining Co., Ltd.
- 233-311 - Yamashita Steamship Co., Ltd.
- 9403 - Mitsubishi Mining Co., Ltd.
- 9376 - " " " "

b. Favorably considered in the amount of ¥504,000. Summary of budget attached to application totals ¥1,008,000. Clarification of correct amount of withdrawal is requested:

9404 - Mitsubishi Mining Co., Ltd.

4. No objections are offered to the following application requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved by the General Stockholders' Meeting:

- a. 9394 - Chubu Electric Supply Co., Ltd.

5. No objections are offered to the following applications requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
9474 - Mitsubishi Mining Co., Ltd.
- b. Provided the lease is terminable at the option of the lessor:
9441 - Mitsui Mining Co., Ltd.

602.1(16 Feb 50)ESS/FTP(AC), 16 February 1950

c. Provided the lease is terminable at the option of the lessor; and further provided that the amount of the lease per month is the same as the appraised rental under the Rent Control Ordinance as outlined in the application:

9396 - Japan Iron and Steel Co., Ltd.

6. The following applications are favorably considered:

- a. 9476 - Mitsui Mining Co., Ltd.
- 9416 - " " " "
- 9466 - Imperial Oil Co., Ltd.
- 9421 - Mitsubishi Mining Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(24 Feb 50)ESS/FTP(AC)

24 February 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9485 - Hitachi, Ltd.
- 9387 - " "
- 9391 - " "
- 9392 - " "
- 9393 - " "
- 9439 - " "
- 9405 - Tokyo Shibaura Electric Co., Ltd.
- 9477 - Mitsui Mining Co., Ltd.
- 9478 - " " " "
- 9480 - " " " "
- 9483 - " " " "
- 9460 - Japan Express Co., Ltd.

b. Provided that the selling price equals the appraised value:

- 9461 - Japan Express Co., Ltd.

c. Provided that the selling price is not in excess of 10% of the appraised value:

- 9488 - Japan Express Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9389 - Hitachi, Ltd.
- 9390 - " "
- 9435 - " "
- 9484 - " "



602.1(24 Feb 50)ESS/FTP(AC), 24 February 1950

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

- 9522 - Japan Express Co., Ltd.
- 9499 - " " " "
- 9502 - " " " "
- 9503 - " " " "
- 9507 - " " " "
- 9523 - " " " "

b. Provided the purchase prices do not exceed the appraised values in any one instance:

- 9422 - Seika Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9373 - Mitsui Mining Co., Ltd.
- 9362 - Japan Iron and Steel Co., Ltd.
- 9486 - Tokyo Shibaura Electric Co., Ltd.
- 9504 - Japan Express Co., Ltd.
- 9386 - Hitachi, Ltd.
- 233-310 - Japan Mail Steamship Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

a. Provided the lease is terminable at the option of the lessee:

- 9519 - Japan Express Co., Ltd.
- 9462 - " " " "

5. The following applications are favorably considered:

- a. 9479 - Mitsui Mining Co., Ltd.
- 9481 - " " " "
- 9482 - " " " "
- 9520 - Hokkaido Cooperative Dairy Co., Ltd.
- 9524 - Teikoku Sen-i Co., Ltd.
- 233-329 - Showo Denko Co., Ltd.
- 233-336 - Toyo Spinning Co., Ltd.
- 9465 - Japan Electric Generation & Transmission Co., Ltd.
- 9424 - Kanae Nakamura
- 567-32 - Japan Steel Works, Ltd. (Nihon Seikoshu K.K.)

602.1(24 Feb 50)ESS/FTP(AC), 24 February 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

6. The following applications are withdrawn without prejudice:

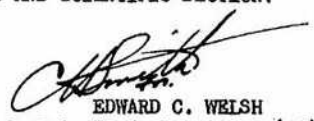
a. Application may be resubmitted with complete information as to the expenditure in detail of over one-half million yen for the transfer of equipment which is already dismantled and stored:

9489 - Japan Express Co., Ltd.

b. The Natural Resources Section states that 2, 4-D weed killer is in an experimental stage. The preliminary tests have left uncertain its value with rice. Tests are continuing:

233-306 - Nissan Chemical Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page.]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(7 Mar 50)ESS/FTP(AC)

7 March 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9531 - Chubu Electric Supply Co., Ltd.
- 9496 - " " " " "
- 9513 - Teikoku Sen-i Co., Ltd.
- 9515 - Japan Iron and Steel Co., Ltd.

2. No objections are offered to the following applications requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9490 - Japan Express Co., Ltd.
- 9395 - Japan Iron and Steel Co., Ltd.
- 9515 - " " " " "
- 9514 - Mitsui Mining Co., Ltd.
- 9506 - Teikoku Sen-i Co., Ltd.
- 9512 - " " " " "
- 9527 - Seika Mining Co., Ltd.

b. Provided that the purchase price does not exceed ¥486,750:

- 9548 - Seika Mining Co., Ltd.

c. Favorably considered in the amount of ¥250,000 for the purchase of the building and the rental of the building site for ¥3,000 annually. Expenditure of ¥30,000 for additional building costs is not approved at this time because of insufficient information regarding materials and an actual itemized expenditure. Application containing necessary information may be submitted for approval:

- 9500 - Japan Express Co., Ltd.



602.1(7 Mar 50)ESS/FTP(AC), 7 March 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9346 - Japan Electric Generation and Transmission Co., Ltd.
- 233-335 - Mitsui Chemical Industry Co., Ltd.
- 233-324 - Mitsubishi Chemical Industries, Ltd.
- 9388 - Hitachi, Ltd.
- 9438 - " " "
- 9456 - Tokyo Shibaura Electric Co., Ltd.
- 9378 - Kanto Haiden Co., Ltd.

4. No objections are offered to the following applications requesting permission to lease property:

- a. Provided the lease is terminable at the option of the lessee:
 - 9526 - Mitsui Mining Co., Ltd.
- b. Provided the lease is terminable at the option of the lessor:
 - 9556 - Mitsui Mining Co., Ltd.
 - 9557 - " " " "

5. The following applications are favorably considered:

- a. 9525 - Mitsubishi Heavy Industries, Ltd.
- 9516 - Japan Iron and Steel Co., Ltd.
- 9518 - Hokkaido Cooperative Dairy Co., Ltd.
- 233-340 - Katakura Industry Co., Ltd.
- 233-338 - Tokyo Shibaura Electric Co., Ltd.
- 233-339 - Gunze Silk Manufacturing Co., Ltd.

6. The following application is withdrawn without prejudice:

- a. Application may be resubmitted with itemized requirements for purchase of medical equipment, building materials, emergency works, etc:
 - 9517 - Seika Mining Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Edward C. Welsh
EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

三
七

200

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (22 Mar 50) ESS/FTP (AG)

22 March 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

- a. 9574 - 9575, 9576, 9577, 9578, 9579, 9580, 9581
Mitsubishi Heavy-Industries Co., Ltd
- 9586 - Mitsubishi Mining Co., Ltd
- 9545 - 9546, 9547, 9565
Mitsui Mining Co., Ltd
- 9532 - Kanto Electric Supply Co., Ltd
- 9550 - 9551, 9552, 9553, 9555
Hitachi, Ltd.
- 9563 - Japan Iron and Steel Co., Ltd.

- b. Provided that the selling price equals the appraised value:
9554 - Hitachi, Ltd.

2. No objections are offered to the following application requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9567 - Mitsubishi Mining Co., Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government

602.1(22 Mar 50)ESS/FTP(AO), 22 March 1950

Subj: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 233-319 - Nissin Chemical Co., Ltd
- 9566 - Mitsui Mining Co., Ltd
- 9537 - Toyo Can Co., Ltd
- 9572 - Hitachi, Ltd
- 9549 - " "
- 9501 - 9508, 9529
- Japan Express Co., Ltd
- 9505 - " " " "
- 9497 - 9498, 9533, 9534
- Japan Express Co., Ltd
- 9487 - Tokyo Shibaura Electric Co., Ltd
- 9536 - 9537
- Chugoku Electric Supply Co., Ltd
- 9327 - Shikoku " " " "
- 9173 - Kyushu " " " "
- 9174 - Hokuriku " " " "
- 9220 - Kansai " " " "

4. No objections are offered to the following application requesting permission to lease property, provided the lease is terminable at the option of the lessee:

- a. 9584 - Japan Iron and Steel Co., Ltd

5. The following applications are favorably considered:

- a. 9573 - Mitsubishi Heavy-Industries, Ltd
- 9544 - 9564
- Mitsui Mining Co., Ltd
- 9530 - Kan-ichi Sako
- 9568 - Mitsubishi Mining Co., Ltd
- 9511 - Tomekichi Hirosi
- 9510 - Torazo Hasegawa
- 9509 - Yasujiro Ogawa
- 9521 - Heigo Ito
- 9528 - Takeshi Asai
- 567-33 - Japan Wood Manufacturing Co., Ltd
- 9562 - Japan Express Co., Ltd

b. 9559 - Japan Express Co., Ltd, favorably considered subject to the provisions of the Final Order of the Holding Company Liquidation

602.1(22 Mar 50)ESS/FTP(AG), 22 March 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

Commission to the applicant under Law No. 207 of 1947 providing for retention of jurisdiction to order further disposition to afford opportunity for healthy competition in the freight forwarding business.

c. 9558 - Japan Express Co., Ltd, favorably considered subject to the provisions of Final Order of the Holding Company Liquidation Commission to the applicant under Law No. 207 of 1947 providing for retention of jurisdiction to order further disposition to afford opportunity for healthy competition in the freight forwarding business and subject to further approval of each lease entered into between the applicant and the private railways.


6. The following application is withdrawn at the request of applicant:

9453 - Japan Iron and Steel Co., Ltd.

7. The following applications are not favorably considered. Records on file in Civil Transportation Section indicate that no additional cranes or mechanical cargo handling equipment is required for the ports of Yokkaichi and Misumi:

9463 - 9464 - Japan Express Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AG) Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page. Some fragments are visible, such as "Subject", "Commission", and "Application".]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (31 Mar 50) ESS/FTP (AG)

31 March 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

- a. 233-325 - 233-326
Furukawa Mining Co., Ltd
- 9593 - Hokkaido Cooperative Dairy Co., Ltd
- 9290 - Mitsubishi Heavy Industries, Ltd
- 9537 - 9540, 9541, 9542, 9543
Mitsubishi Mining Co., Ltd
- 9585 - Mitsubishi Mining Co., Ltd
- 9631 - Hitachi, Ltd

b. The following applications are favorably considered provided that the funds marked for withdrawal to cover expenditure for labor and production within the applying company are not withdrawn. Funds will be withdrawn only for external payment.

- 9632 - 9633
Hitachi, Ltd

c. 9561 - Tokyo Shibaura Electric Co., Ltd, favorably considered provided that funds to cover ordinary labor and production expense within the factory will not be borrowed from the bank but will be used solely on this project to install inspection equipment for transmission tubes.

2. The following applications are favorably considered:

- a. 9494 - Toho Company, Ltd
- 9635 - Hokkaido Cooperative Dairy Co., Ltd.




602.1(31 Mar 50)ESS/FTP(AC), 31 March 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

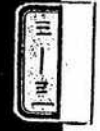
b. 9560 - Teikoku Sen-i K.K.: No objection is offered to the inclusion in the reorganization plan of matters covered in subject application. Actions on the merits of such matters will be taken in the reorganization plan.

c. 9263 - Mitsubishi Heavy Industries, Ltd, favorably considered provided that prior approval from the Ministry of Transportation and MITI is obtained inasmuch as equipment to be transferred is in part designated for repairs.

d. 9598 - Kanto Electric Supply Co., Ltd, favorably considered provided that it is understood that approval of this application for the holding of the general meeting of share holders does not constitute approval of the actual increase of capital or the issuance of debenture bonds. Application for increase of capital and issuance of debenture bonds will be submitted with full particulars for approval at the appropriate time.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

ECW/OHS/yi

602.1(7 Apr 50)ESS/FTP(AC)

7 April 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be deposit-
ed immediately in the bank accounts of the respective companies and, if
the applicant is a special accounting company, proceeds from the sales of
old account assets will be disbursed in accordance with the plan, sub-
mitted by the applicant under the law concerning the emergency measures
for the account of companies, as finally approved by the Japanese Govern-
ment:

- a. 9610 - Tokyo Shibaura Electric Co.,Ltd.
- 9612 - " " " " "
- 9614 - " " " " "
- 9634 - Hitachi, Ltd.

2. No objections are offered to the following application request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 9630 - Hitachi, Ltd.
- 9616 - " "

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, poli-
cies, procedures, and priorities instituted by the Japanese Government
shall prevail. Materials purchased for construction, reconstruction, or
rehabilitation authorized by this memorandum shall be purchased at of-
ficial prices:

- a. 9613 - Tokyo Shibaura Electric Co.,Ltd.
- 9617 - " " " " "
- 9131 - 9133, 9136, 9615, 9620, 9622, 9618, 9619, 9621, 9616
Hitachi, Ltd.
- 9408 - Japan Electric Power Generation and Transmission Co.,Ltd.
- 9444 - " " " " " " "

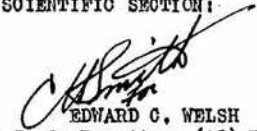
1-10

602.1(7 Apr 50)ESS/FTP(AC), 7 April 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

4. No objections are offered to the following application request-
ing permission to lease property, provided the lease is terminable at
the option of the lessee:

- a. 9611 - Tokyo Shibaura Electric Co.,Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

8-1

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(26 Apr 50)ESS/FTP(AC)

26 April 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be deposit-
ed immediately in the bank accounts of the respective companies and, if
the applicant is a special accounting company, proceeds from the sales of
old account assets will be disbursed in accordance with the plan, sub-
mitted by the applicant under the law concerning the emergency measures
for the account of companies, as finally approved by the Japanese Govern-
ment:

- a. 9638 - Kanto Electric Supply Co., Ltd
- 9667 - Mitsui Mining Co., Ltd
- 9604 - Mitsubishi Mining Co., Ltd
- 9626 - Chubu Electric Supply Co., Ltd
- 9628 - 9629, 9646
Mitsubishi Heavy Industries, Ltd
- 9649 - 9650, 9651, 9652
Tokyo Shibaura Electric Co., Ltd

2. No objections are offered to the following application request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 9653 - Mitsui Mining Co., Ltd
- 9643 - 9644, 9645, 9655
Mitsui Mining Co., Ltd
- 9642 - Mitsubishi Mining Co., Ltd
- 9587 - 9590, 9595, 9596
Japan Express Co., Ltd

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, poli-
cies, procedures, and priorities instituted by the Japanese Government
shall prevail. Materials purchased for construction, reconstruction, or

四
二
六

602.1(26 Apr 50)ESS/FTP(AC), 26 Apr 50
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 9605 - 9606 Mitsui Mining Co., Ltd
- 9647 - 9656, 9657, 9658, 9659, 9660, 9661, 9662 Hitachi, Ltd
- 9588 - 9589, 9597 Japan Express Co., Ltd
- 9672 - 9673, 9674, 9675, 9676, 9677, 9678 Japan Express Co., Ltd
- 9188-2 - Hitachi, Ltd
- 9648 - Tokyo Shibaura Electric Co., Ltd
- 233/357 - Furukawa Mining Co., Ltd
- 233/341 - Nippon Soda Co., Ltd
- 233/349 - Teikoku Artificial Silk Co., Ltd
- 233/353 - Mitsubishi Chemical Industries, Ltd

4. No objections are offered to the following applications provided it is understood that the use of Counterpart Funds will possibly be granted only after all other sources of funds have been exhausted. Furthermore, consideration of such a loan will be subject to recommendation by the concerned Japanese agency and complete review of the case at that time:

- a. 9538 - Mitsubishi Mining Co., Ltd.

5. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided that the proposed capital increase is approved at the General Stockholders' Meeting:

- a. 9680 - Kyushu Electric Supply Co., Ltd
- 9623 - Kansai Electric Supply Co., Ltd

6. The following applications are considered favorably:

- a. 233/358 - Showa Denko Co., Ltd
- 233/354 - Matsushita Electric Industrial Co., Ltd
- 233/346 - Fuji Spinning Co., Ltd
- 567/35 - Toyo Seiki Co., Ltd
- 567/34 - Sumitomo Electric Industries, Ltd
- 9535 - Japan Express Co., Ltd
- 233/345 - Kanegafuchi Spinning Co., Ltd

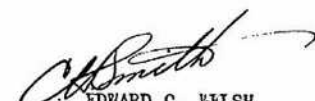


602.1(26 Apr 50)ESS/FTP(AC), 26 Apr 50
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

7. Application HCLC 9639 of Kanto Electric Supply Co., Ltd, is with-
drawn without prejudice. Application may be re-submitted with current ap-
praisal and full explanation as to the variance between the proposed sell-
ing price and the appraised value dated 30 May 1949.

8. Application HCLC 233/337 of Nippon Soda Co., Ltd, is not favorably
considered. Application should be referred to MITI of the Japanese Govern-
ment for consultation with the Chemical Bureau representatives who have
stated that in view of the more than sufficient capacity of saccharine
production already in existence the plan is not feasible at this time.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

[Faint, mostly illegible text, likely bleed-through from the reverse side of the page]



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(15 May 50)ESS/FTF(AO)

15 May 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objections are offered to the following applications request-
ing permission to sell property. Proceeds from the sales will be deposit-
ed immediately in the bank accounts of the respective companies and, if
the applicant is a special accounting company, proceeds from the sales of
old account assets will be disbursed in accordance with the plan, sub-
mitted by the applicant under the law concerning the emergency measures
for the account of companies, as finally approved by the Japanese Govern-
ment:

- a. 9654 - Mitsui Mining Co.,Ltd.
- 9599 - Imperial Textile Co.,Ltd.
- 9711 - " " " "

2. No objections are offered to the following application request-
ing permission to purchase property. No specific financial institutions
will be identified as the lending agencies:

- a. 9668 - Japan Express Co.,Ltd.
- 9669 - " " " "
- 9670 - " " " "
- 9671 - " " " "
- 9703 - Imperial Textile Co.,Ltd.
- 233/352 - Nippon Steel Tube Co.,Ltd.

3. No objections are offered to the following applications request-
ing permission to construct, repair, rehabilitate or expand facilities.
This memorandum shall not be construed as approval for priority of raw
materials, equipment or facilities to carry out the plans for which these
loans or releases of funds are made. The established regulations, poli-
cies, procedures, and priorities instituted by the Japanese Government
shall prevail. Materials purchased for construction, reconstruction, or

602.1(15 May 50)ESS/TFP(AO), 15 May 50
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

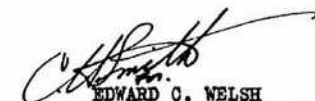
rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 233/367 - Mitsubishi Chemical Industries Co.,Ltd.
- 233/363 - Toyo Spinning Co.,Ltd.
- 9704 - Imperial Textile Co.,Ltd.
- 9705 - Imperial Textile Co.,Ltd.
- 233/350 - Nippon Steel Tube Co.,Ltd.
- 233/359 - Nisshin Chemical Co.,Ltd.
- 233/348 - Nippon Soda Co.,Ltd.
- 9536 - Hokkaido Electric Supply Co.,Ltd.

4. The following applications are favorably considered:

- a. 9706 - The Teikoku Sen-I Co.,Ltd.
- 9710 - " " " " "
- 233/351 - Nissen Chemical Industries, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:



EDWARD C. WELSH
Chief, Fair Trade Practices (AO) Division

5
1
8

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(18 May 50)ESS/FTP(AO) 18 May 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

a. Provided that the selling price does not exceed the appraised value by more than 10%.

9698 - Hokkaido Co-operative Dairy Co.,Ltd.

b. Provided that the selling price equals the appraised value of ¥78,400.

9700 - Hokkaido Co-operative Dairy Co.,Ltd.

2. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

a. 233/362 - Nippon Steel Tube Co.,Ltd.
233/369 - " " " " "

3. No objections are offered to the following applications requesting permission to increase capital stock provided that the schedules of allotment of the new shares, public notices, and invitations for subscriptions are submitted to HCLC for prior approval; and further provided

602.1(18 May 50)ESS/FTP(AC), 18 May 1950

Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

that the proposed capital increase is approved at the General Stockholders' Meeting:

a. 9709 - Hokkaido Electric Supply Co.,Ltd.

4. The following application to lease property and equipment is favorably considered provided that the lease is terminable at the option of the lessor.

a. 9607 - Japan Iron and Steel Co.,Ltd.


5. The following applications are favorably considered:

- a. 233/368 - Showa Electric Co.,Ltd.
- 567/36 - Japan Statistical Machines Co.,Ltd.
- 567/37 - Mitsui Shipbuilding and Engineering Co.,Ltd.
- 567/38 - Mitsui Steamship Co.,Ltd.
- 567/39 - Mitsubishi Paper Mills, Ltd.
- 9713 - Shikoku Electric Supply Co.,Ltd.
- 9681 - Japan Electric Generation and Transmission Co.,Ltd.

6. The following application is withdrawn without prejudice. Application may be resubmitted with a current appraisal made by an authorized agency.

a. 9701 - Hokkaido Co-operative Dairy Co.,Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AC) Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(21 June 50)ESS/FTP(AC) 21 June 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objections are offered to the following applications requesting permission to sell property. Proceeds from the sales will be deposited immediately in the bank accounts of the respective companies and, if the applicant is a special accounting company, proceeds from the sales of old account assets will be disbursed in accordance with the plan, submitted by the applicant under the law concerning the emergency measures for the account of companies, as finally approved by the Japanese Government:

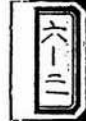
- a. 9714 - Imperial Rayon Co.,Ltd.
- b. Provided the selling price will equal the appraised value of ¥758,075.
- 9724 - Kanto Electric Supply Co.,Ltd.
- Provided the selling price will equal the appraised value of ¥4,500,000.
- 9722 - Tohoku Electric Supply Co.,Ltd.

2. No objections are offered to the following application requesting permission to purchase property. No specific financial institutions will be identified as the lending agencies:

- a. 9707 - Mitsui Mining Co.,Ltd.

3. No objections are offered to the following applications requesting permission to construct, repair, rehabilitate or expand facilities. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

- a. 233/381 - Nippon Mining Co.,Ltd.
- 233/378 - Furukawa Mining Co.,Ltd.
- 233/375 - Nippon Steel Tube Co.,Ltd.
- 233/379 - " " " " "
- 233/370 - " " " " "
- 233/371 - " " " " "



六十一

602.1(21 June 50)ESS/FTP(AG), 21 June 1950
Subj: Action Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

233/372 - Nippon Steel Tube Co.,Ltd.
233/373 - " " " " "

4. The following applications are favorably considered:

- a. 233/376 - Furukawa Mining Co.,Ltd.
9702 - Mitsui Mining Co.,Ltd.
9712 - Hokkaido Co-operative Dairy Co.,Ltd.
567/40 - Nitchitsu Securities Co.,Ltd.

b. Provided that it is understood that approval is for a period of six months.

9723 - Hokkaido Co-operative Dairy Co.,Ltd.


c. Provided that it is understood that approval is for a period of one (1) year from date of establishment of the second company.

9725 - Hokkaido Co-operative Dairy Co.,Ltd.

5. The following applications are withdrawn at the request of the applicant companies.

- a. 7797 - Japan Electric Generation & Transmission Co.,Ltd.
8889 - " " " " "
9716 - Chugoku Electric Supply Co.,Ltd.
9717 - " " " " "

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:


EDWARD C. WELSH
Chief, Fair Trade Practices (AG) Division

Mushora - HRC 216

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(6 Jul 50)ESS/FTP

6 July 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

No objection is offered to the following applications requesting ap-
proval to purchase land for erection of office building and sale of build-
ing and land inadequate for company's needs:

9728 - Nippon Hassoden K.K.

9729 - Nippon Hassoden K.K.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

R. M. Gillies
R. M. GILLIES
Acting Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(14 Jul 50)ESS/FTP 14 July 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting approval for a loan of ¥14,717,000 to erect a steel ^{pressing} installation provided that the use of Counterpart Funds will be granted only after all other sources of funds have been exhausted. Furthermore, consideration of such loan will be subject to recommendation by the concerned Japanese agency and complete review of the case at that time.

233-382 - Kobe Steel Works, Ltd.

2. No objection is offered to the following application requesting permission to sell property which is surplus to the needs of the applicant:

9732 - Nippon Hassoden K.K.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Acting Chief, Fair Trade Practices Division

七
一
六

七
一
六

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(20 July 50)ESS/FTP

20 July 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

No objection is offered to the following application requesting permission to issue debenture bonds to the extent of ¥1,500,000,000 for the rehabilitation of No. 1 Coke Oven and construction of a blooming mill at Kawasaki Iron Works. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which these loans or releases of funds are made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices:

233/384 - Nippon Steel Tube Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

R. M. Gillies
R. M. GILLIES

Acting Chief, Fair Trade Practices Division

1-12

1-10

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(31 Jul 50)ESS/FTP 31 July 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to issue First Mortgage Debenture Bonds to the extent of ¥450,000,000. to help finance the cost of two new cargo ships:

233/388 - Mitsui Steamship Company, Ltd.

This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

2. No objection is offered to the following application requesting permission to construct buildings and purchase machinery for increase of production of wool yarn, felt and serge cloth.

233/383 - Kanegafuchi Spinning Company, Ltd.

This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

3. Application HGLC 9718 of Kanto Electric Supply Company, Ltd, to increase capital is withdrawn without prejudice. The electric power industry is facing a reorganization and such reorganization may change the situation pertaining to subject application.

4. The following applications requesting permission to extend facilities, reconstruct and rehabilitate fixed assets, and sale of sub-station and transmission line, are denied at this time. The electric power

1-110

11-11

602.1(31 Jul 50)ESS/FTP, 31 July 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

Industry is facing a reorganization and such reorganization may change
the situation pertaining to subject applications:

9726, 9731, 9733 - Japan Electric Generation and Transmission
Company, Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Acting Chief,
Fair Trade Practices Division

1111

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(4 Aug 50)ESS/FTP

4 August 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to borrow ¥241,416,146. to finance the rehabilitation of rayon spinning facilities at the company's Futami Mill, provided that such loans are paid out of profits or sale of debenture bonds as stated in the application, Item 6 (2):

233/389 - Toyo Cotton Spinning Co., Ltd.

2. No objection is offered to the following application requesting permission to issue debenture bonds to the extent of ¥550,000,000.:

233/391 - Mitsubishi Denki K.K.

3. No objection is offered to applications of the following named officers and employees of the Kansai Electric Supply Co., Ltd, for permission to hold office in the Hotel Rakuyo Co., Ltd.:

- 9735 - Kiyoo Kanda
- 9736 - Michio Itano
- 9737 - Masao Kinugasa

4. No objection is offered to application of the following named individual requesting permission to hold position in the office of the Kyosei Commercial Advertising Co.

9738 - Seizo Yoshimura

5. The following application requesting permission to increase capital from ¥280,000,000. to ¥500,000,000. is withdrawn without prejudice. The electric power companies are facing a reorganization and such reorganization may change the situation pertaining to subject application:

9739 - Hokuriku Electric Supply Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Acting Chief,
Fair Trade Practices Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
AFO 500

602.1(11 Aug 50)ESS/FTP

11 August 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objection is offered to the following application requesting permission to borrow ¥109,072,600 to finance the reopening of the Ohya gold mine and install a cyanidation mill therein:

233/386 - Nippon Mining Company, Ltd.

2. No objection is offered to the following application requesting permission to borrow ¥118,437,000 for the improvement and installation of equipment in cotton fabric processing and silk fabric mills:

233/390 - Kanegafuchi Spinning Company, Ltd.

3. Application No. 233/397 of Nippon Mining Company, Ltd., requesting permission to repair and expand refining facilities, etc., at Funakawa oil refinery is considered unfavorably at this time, as the production of domestic crude oil is not expected to increase beyond existing processing facilities and it is considered impractical and uneconomical to refine imported crude oil in this plant. All planned imports of crude will be refined in Pacific coast refineries. The subject application also appears to have duplications of items recommended for approval on 19 January 1950, per ESS/FTP letter of transmittal to HCLC re: Applications 233/233 and 233/251. It is suggested that applicant submit a new application to cover items which do not cover expansion of refining facilities, that exclude duplication of items previously approved and items chargeable to operating and maintenance expenses.

4. The following applications requesting permission to install generators at the Narude and Hakojima power plants are not considered favorably because the electric power industry is facing a reorganization, and action on such a reorganization may change the program to permit a better use of financing and materials:

9740 - Japan Electric Generation & Transmission Co., Ltd.
9741 - " " " " " " " "



602.1(11 Aug 50)ESS/FTP, 11 Aug 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

5. This memorandum, as it applies to applications of Nippon Mining Company, Ltd, and Kanegafuchi Cotton Spinning Company, Ltd, mentioned in paragraphs 1 and 2, above, shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

Faint, mostly illegible text on the left page, possibly bleed-through from the reverse side.

Roderick M. Gillies
Handwritten signature in cursive.

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(17 Aug 50)ESS/FTP

17 August 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to change trade name of company from Japan Coastal Steamship Co., Ltd. (Nippon Kinkai Kisen K.K.) to Japan Steamship Co., Ltd. (Nippon Kisen K.K.).

567/41 - Japan Coastal Steamship Co., Ltd.

2. The following application requesting permission to borrow \$6,294,129,000. from U.S. Counterpart Fund to pay for estimated improvements and increased costs of building fifteen (15) hydro-electric power plants is not favorably considered. The electric power industry is facing reorganization and action on such a reorganization may change the program to permit a better use of finance and materials.

9742 - Japan Electric Generation and Transmission Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(24 Aug 50)ESS/FTP

24 August 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission

1. No objection is offered to the following application requesting per-
mission to raise funds by sale of debenture bonds totaling ¥4,500,000,000,
to help finance cost of new construction and equipment, raise working capital,
and redeem previously issued debentures.

233/394 - Kanegafuchi Spinning Co., Ltd.

This memorandum shall not be construed as approval for priority of
raw materials, equipment or facilities to carry out the plans for which the
loan or release of funds is made. The established regulations, policies,
procedures, and priorities instituted by the Japanese Government shall pre-
vail. Materials purchased for construction, reconstruction, or rehabilita-
tion authorized by this memorandum shall be purchased at official prices.

2. No objection is offered to the following application requesting
permission to change the trade name of the Riken Kashiwazaki Piston Ring
Kogyo K.K. to the Riken Piston Ring Kogyo K.K.

567/42 - Riken Kashiwazaki Piston Ring Kogyo K.K.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

17

ハ
1
17

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(8 Sep 50)ESS/FTP

8 September 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission.

No objection is offered to applications submitted for approval for reasons indicated as follows:

a. To borrow ¥97,570,000. of which ¥50,000,000. is to be in the form of U.S. Counterpart Fund which will be subject to recommendation by the concerned Japanese Agency and a complete review of the case at the time the matter is taken under consideration:

233/397 - Furukawa Mining Co., Ltd.

b. To borrow ¥531,330,500. from financial institutions for the expansion of staple fiber spinning facilities at the Tarui Mill:

233/398 - Dai Nippon Spinning Co., Ltd.

c. To borrow ¥37,170,000. for the purchase of cranes at the Company's wharf and yards located at the Wakinohama-Kaigan-dori, Kobe:

233/399 - Kobe Steel Works, Ltd.

d. To borrow ¥210,000,000 to purchase the Hoshizaki Plant of the Daido Seiko K.K. and Shin Daido Seiko K.K., located in Minami-ku, Nagoya, in connection with the establishment of a Poly Vinyl-chloride resin manufacturing and processing plant:

233/404 - Mitsui Chemical Industries, Ltd.

e. To increase capital stock from ¥2,000,000. to ¥640,000,000. the proceeds of which are to be used to pay off liabilities against the Company:

233/405 - Japan Woollen Textile Co., Ltd.

f. To sell residential land and buildings of Kurosawajiri Main Service Office (Dengyoshio), located at 373, 16 Chiwari, Ouaza Ichiwake, Iwate Prefecture:

9743 - Tohoku Electric Supply Co., Ltd.

511-1

九一八

602.1(8 Sep 50)ESS/FTP, 8 Sep 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

g. To float debenture bond issue totalling ¥500,000,000, the funds from which will be used to pay current outstanding bank loans:

233/403 - Imperial Rayon Co., Ltd.

h. To hold positions in the office of the Kansai Electric Machineries Company:

- 9744 - K. Namba (as Auditor)
- 9745 - B. Ohara (as Director)

This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

九一八

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (15 Sep 50)ESS/FTP

15 September 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation
Commission.

1. No objection is offered to the following applications requesting
permission to raise funds by sale of debenture bonds to help finance the
cost of construction, and to raise operating funds and pay off loans:

233/402 - Kurashiki Cotton Spinning
Co., Ltd. ¥1,500,000,000.

233/407 - Hokkaido Colliery and
Steamship Co., Ltd. ¥300,000,000.

2. No objection is offered to application requesting permission to
borrow ¥91,092,000. from financial institutions to cover cost of instal-
lation of facilities in company's Iwakuni Plant for weaving and twisting
cord yarn:

233/400 - Teikoku Rayon Co., Ltd.

3. No objection is offered to application requesting permission to
borrow ¥106,901,453. from financial institutions for the rehabilitation
of company's No. 2 furnace at the Tsurumi Iron Works Plant:

233/409 - Nippon Steel Tube Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (22 Sep 50)ESS/FTP

22 September 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

No objection is offered to applications submitted for approval for reasons indicated as follows:

a. To hold office as director in the Kansai Electric Machineries Company, a non-restricted company:

9746 - Fukujo Kobayashi
Deputy Chief of Business Department
Kansai Electric Supply Company

b. To sell two (2) wooden buildings located at Nos. 162 and 163 Sakai, Edogawa-ku, Tokyo:

9747 - Kanto Electric Supply Company, Ltd

c. To raise funds by sale of debenture bonds in the amount of ¥1 billion to be issued in several installments, the funds realized thereupon to be used to pay for construction, the settlement of debts, and to raise working capital:

233/408 - Furukawa Electric Company, Ltd

d. To increase capital stock from ¥450 million to ¥900 million, the proceeds from which are to be used for construction work, the repayment of loans, and to raise additional working capital:

233/412 - Mitsui Steamship Company, Ltd

e. To borrow from banking institutions the sum of ¥356,125,410. to cover the cost of expansion and the repair of dewaxing and other facilities at the Funakawa Oil Refinery:

233/413 - Japan Mining Company, Ltd

This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or

九一三

Faint, mostly illegible typed text on the left page, possibly containing a memorandum or report.

602.1 (22 Sep 50)ESS/FTP, 22 Sep 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

rehabilitation authorized by this memorandum shall be purchased at
official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

L. A. Randall
RODERICK A. GILLIES
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (30 Sep 50)ESS/FTP 30 September 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting approval of a plan to issue debenture bonds in the amount of ¥200 million to help finance the cost of construction and to raise additional working capital:

233/415 - Furukawa Mining Co., Ltd

2. No objection is offered to the following applications requesting approval to sell land and buildings surplus to the companies' needs:

9748 - Kanto Electric Supply Co., Ltd

3. No objection is offered to the following application requesting approval for change of name from The Second Hayashikane Company to the Hayashikane Marine Transportation Company:

567/43 - The Second Hayashikane Co.

4. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

九
一
三
〇

[Faint, mostly illegible text and handwritten notes on the left page]

GENERAL HEADQUARTERS
 SUPREME COMMANDER FOR THE ALLIED POWERS
 Economic and Scientific Section
 APO 500

602.1 (5 Oct 50)ESS/FTP

5 October 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
 Companies Through the Holding Company Liquidation Com-
 mission

1. No objection is offered to the following application requesting approval of a loan of ¥22,637,000. from financial institutions for the purchase of machinery and equipment to be used for the purpose of extracting zinc from zinc slags:

⁴¹⁴
 233/~~314~~ - Japan Soda Co., Ltd.

2. No objection is offered to the following application requesting permission to borrow ¥66,000,000. for the purchase of foreign technique in connection with the production of fertilizer:

233/393 - Nisshin Chemical Co., Ltd.

3. No objection is offered to the following application requesting permission to borrow ¥403,958,000. to cover cost of installation of oake washing facilities, spindles, etc., at company's Mihara Plant:

233/416 - Teikoku Rayon Co., Ltd.

4. No objection is offered to applications of the Kawasaki Dock Yard Co., Ltd, to borrow funds for the construction of facilities located at Kawasaki-cho, Ikuta-ku, Kobe, as follows:

233/419 - to rebuild the No. 1 Mold Loft at estimated cost of ¥31,500,000.

233/420 - to install high frequency induction heating arrangement at estimated cost of ¥4,000,000.

233/421 - to expand galvanizing shop at estimated cost of ¥5,025,000.

5. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or

九
一
三
〇〇
一
三
〇

602.1 (5 Oct 50)ESS/FTP, 5 Oct 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

0
1
2

[Faint, mostly illegible typed text on the left page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (13 Oct 50)ESS/FTP

13 October 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to borrow ¥170,000,000. from financial institutions to install an additional 10,200 spindles at the Koichi Mill:

233/417 - Shikishima Spinning Co., Ltd.

2. No objection is offered to the following application requesting permission to issue debenture bonds totalling ¥500,000,000. for the purpose of paying off loans on equipment and raising additional working capital:

233/418 - Sumitomo Electric Industries, Ltd.

3. No objection is offered to the following application requesting permission to issue debenture bonds totalling ¥1,000,000,000. for the purpose of repaying a loan and the developing of the Akahira Colliery:

233/424 - Seika Mining Co., Ltd.

4. No objection is offered to the following application of the Director of Hokkaido Electric Supply Company to hold office of auditor in the Hokuto Denkyu K.K., a non-restricted company:

9753 - Kenzo Fujimori

5. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

6K 77
424



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (27 Oct 50)ESS/FTP 27 October 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the application of the following named officers of the Shikoku Electric Supply Co., Ltd., to hold office in the Tokushima Hydro Electric Power Co., Ltd.:

- 9755 - Shukichi Shimizu, Katsuya Iwamoto, Hiroshige Tsuchiya, Hobutaka Yamamoto

2. No objection is offered to the following application requesting permission to sell the Higashi Hama Steam Power Plant to the Iwaki Cement Production Co.:

- 9756 - Japan Electric Generation and Transmission Co., Ltd.

3. No objection is offered to the following application requesting permission to borrow ¥20,340,000. from financial institutions to build an aqueduct from Yokote to the Uwanoshiro power station:

- 233/406 - Furukawa Mining Co., Ltd.

4. No objection is offered to the following application requesting approval of plan to issue debenture bonds totaling ¥700,000,000. for the purpose of redeeming loans, and for construction and equipment expenditure:

- 233/426 - Daiwa Cotton Spinning Co., Ltd.

5. No objection is offered to the following application requesting permission to borrow ¥110,000,000. from financial institutions to rebuild and repair damages caused by typhoon to its Osaka Works:

- 233/427 - Furukawa Electric Co., Ltd.

6. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or



602.1 (27 Oct 50)ESS/FTP, 27 Oct 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

11-51

237

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (20 Oct 50)ESS/FTP

20 October 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to borrow ¥120,000,000. from financial institutions for the expansion of wool spinning equipment and facilities at the company's Kyoto Mill:

233/422 - Kanegafuchi Spinning Co., Ltd.

2. No objection is offered to the following application requesting permission to sell the high tension distribution line located at Shinjuku-cho, Katsushika-ku, to the Edogawa Chemical Co., Ltd.:

9752 - Kanto Electric Supply Co., Ltd.

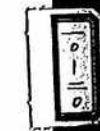
3. No objection is offered to the following application requesting permission to sell the company's Kushiro Steam Power Plant located at Kaizuko-cho, Kushiro City, to the Taiheiyo Coal Mining Co., Ltd.:

9754 - Hokkaido Electric Supply Co., Ltd.

4. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (2 November 1950)

2 November 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following applications requesting permission to raise funds from sale of debenture bonds:

- 233/423 - Nippon Mining Co., Ltd. - ¥2,200,000,000.
- 233/425 - Hokkaido Colliery and Steamship Co., Ltd. - 700,000,000.
- 233/430 - Hitachi, Ltd. - 400,000,000.

2. No objection is offered to the following application requesting permission to borrow ¥88,980,000. from financial institutions to rebuild and repair damages caused by typhoons to company's Kobe and Amagasaki Plants:

- 233/428 - Kobe Steel Works, Ltd.

3. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

[Faint, mostly illegible Japanese text, likely bleed-through from the reverse side of the page.]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (17 Nov 50)ESS/FTP

17 November 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to borrow ¥274,600,600. to finance cost of expanding the rayon pulp manufacturing facilities at company's Inuyama Mill:

233/429 - Toyo Spinning Co., Ltd.

2. No objection is offered to the following application requesting permission to borrow ¥135,940,760. to finance the cost of purchase and installation of an oxygen generating plant and auxiliary setup:

233/431 - Kobe Steel Works, Ltd.

3. No objection is offered to the following application to borrow ¥245,141,000. to remodel and expand capacity of the No. 2 and No. 3 open hearth furnaces at the Kawasaki Iron Works:

233/432 - Nippon Steel Tube Co., Ltd.

4. No objection is offered to the following application to borrow ¥297,782,700. to finance cost of rehabilitation and expansion of worsted spinning facilities at company's Gifu Mill:

233/433 - Toyo Spinning Co., Ltd.

5. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

[Faint, mostly illegible Japanese text, likely bleed-through from the reverse side of the page.]

1112

Faint, mostly illegible text, likely a Japanese memorandum or report. Some words like "MEMORANDUM" and "FOR THE" are faintly visible.

二一七

240

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (27 Nov 50)ESS/FTP

27 November 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies Through the Holding Company Liquidation Commission

1. No objection is offered to the following applications requesting approval of the submission of matters to the shareholders at general meetings to be held in November, 1950:

- 9759 - Shikoku Electric Supply Co., Ltd
- 9760 - Tohoku Electric Supply Co., Ltd
- 9761 - Chugoku Electric Supply Co., Ltd
- 9762 - Hokkaido Electric Supply Co., Ltd
- 9763 - Chubu Electric Supply Co., Ltd
- 9764 - Hokuriku Electric Supply Co., Ltd
- 9765 - Kyushu Electric Supply Co., Ltd
- 9766 - Kansai Electric Supply Co., Ltd
- 9767 - Kanto Electric Supply Co., Ltd

2. No objection is offered to the following application requesting permission to raise funds from sale of debenture bonds totaling ¥500,000,000:

233/435 - Japan Mail Steamship Co., Ltd

3. No objection is offered to the following application requesting permission to raise funds by sale of debenture bonds totaling ¥1,000,000,000:

233/437 - Nippon Soda Co., Ltd

4. No objection is offered to the following application requesting permission to borrow ¥76,187,000 from financial institutions to finance the purchase and cost of installation of machinery to increase production of electric welding rods in Hidaka and Kobe Plants:

233/438 - Kobe Steel Works, Ltd

5. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall

二一七

241

602.1 (27 Nov 50)ESS/FTP, 27 Nov 50
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

11-1

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (2 Dec 50)ESS/FTP

2 December 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting approval of sale of a two-story wooden building located in Taga-Gun, Ibaraki-Ken:

9758 - Kanto Electric Supply Co., Ltd.

2. No objection is offered to the following application requesting approval of a loan of ¥297,782,700 to finance the cost of rehabilitation and expansion of worsted spinning facilities at company's Gifu Mill:

233/433 - Toyo Cotton Spinning Co., Ltd.

3. No objection is offered to the following application requesting approval of a plan to borrow ¥17,236,700 for the installation of electrolytic cells at the company's Nihongi Plant:

233/434 - Japan Soda Co., Ltd.

4. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
 SUPREME COMMANDER FOR THE ALLIED POWERS
 Economic and Scientific Section
 APO 500

602.1 (8 Dec 50)ESS/FTP

8 December 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
 Companies through the Holding Company Liquidation Com-
 mission

1. No objection is offered to application of the following named
 individuals, who now hold office in the Shikoku Electric Supply Co.,
 Ltd, for positions in the Harison Electric Manufacturing Co., a non-re-
 stricted company:

9769 - K. Imamoto, Y. Tanaka, M. Takahashi
 of Shikoku Electric Supply Co., Ltd.

2. No objection is offered to the following application request-
 ing permission to raise funds from sale of debenture bonds totaling
 ¥2,000,000,000:

233/436 - Dai Nippon Spinning Co., Ltd.

3. This memorandum shall not be construed as approval for priority
 of raw materials, equipment or facilities to carry out the plans for which
 the loan or release of funds is made. The established regulations, poli-
 cies, procedures, and priorities instituted by the Japanese Government
 shall prevail. Materials purchased for construction, reconstruction, or
 rehabilitation authorized by this memorandum shall be purchased at of-
 ficial prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
 RODERICK M. GILLIES
 Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(13 Dec 50)ESS/FTP

13 December 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to borrow ¥110,000,000 for rebuilding the facilities damaged by typhoons in 1950:

9757 - Kyushu Electric Supply Company

2. No objection is offered to the following application requesting permission to borrow ¥94,000,000 to install an additional main generator at Shingo Power Plant, Tohoku District:

9768 - Japan Electric Generation and Transmission Company

3. No objection is offered to the following application requesting approval to sell a two-story wooden dwelling house located at Hashimagan, Gifu Prefecture:

9770 - Chubu Electric Supply Company

4. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or realse of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

245

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(22 Dec 50)ESS/FTP

22 December 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
Companies through the Holding Company Liquidation Com-
mission

1. No objection is offered to the following application requesting
approval to construct two new vessels.

HCIC No. 233 - 439 - Japan Mail Steamship Company, Ltd.

2. This memorandum shall not be construed as approval to borrow
Counterpart Fund loans which must be applied for through the Ministry
of Finance as part of an overall program encompassing funds allocated
during the current fiscal year for ship construction, nor shall it be
construed as approval for priority of raw materials, equipment or facilities
to carry out the plans for which the loan or release of funds is made.
The established regulations, policies, procedures, and priorities in-
stituted by the Japanese Government shall prevail. Materials purchased
for construction, reconstruction, or rehabilitation authorized by this
memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
 SUPREME COMMANDER FOR THE ALLIED POWERS
 Economic and Scientific Section
 APO 500

602.1 (28 Dec 50)ESS/FTP

28 December 1950

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated
 Companies through the Holding Company Liquidation Com-
 mission

1. No objection is offered to the following application requesting
 approval of construction of two new vessels:

233/440 - Yamashita Steamship Co., Ltd.

2. No objection is offered to the following application requesting
 permission to increase capital stock from ¥98,000,000 to ¥200,000,000, the
 proceeds of which are to be used for the repayment of loans from financial
 institutions:

233/442 - Yamashita Steamship Co., Ltd.

3. No objection is offered to the following application requesting
 permission to install transformers and power supply equipment at the
 Hachi-Noe sub-station, Aomori Prefecture:

9780 - Japan Electric Generation & Transmission Co.

4. No objection is offered to the following application requesting
 approval of sale of a steam generating plant located at Mio-Kaijima to the
 Japan Light Metal Co.:

9781 - Japan Electric Generation & Transmission Co.

5. No objection is offered to the following application requesting
 approval of sale of a transmission line known as a part of the No. 2
 Tanishima line of the Fukushima Branch to the Hodogaya Chemical Industry
 Co.:

9782 - Tohoku Electric Supply Co., Ltd.

6. No objection is offered to the following application requesting
 permission to replace facilities destroyed and damaged by typhoon "Jane":

9788 - Kansai Electric Supply Co., Ltd.

7. This memorandum shall not be construed as approval to borrow

602.1 (28 Dec 50)ESS/FTP; 28 Dec 50
Subj: Actions Taken on Applications Submitted by Designated Companies
through the Holding Company Liquidation Commission

Counterpart Fund loans which must be applied for through the Ministry of Finance as part of an over-all program encompassing funds allocated during the current fiscal year for ship construction, nor shall it be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



[Faint, mostly illegible text, likely bleed-through from the reverse side of the page]

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (5 Jan 51)ESS/FTP

5 January 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions Taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting approval of construction, expansion and improvement of facilities in accordance with revised construction schedules for fiscal year 1950 and at estimated costs shown below:

	<u>Estimated Cost</u>
9624 - Chugoku Electric Supply Co., Ltd	¥ 689,246,600
9625 - Kanto Electric Supply Co., Ltd	1,697,500,000
9636 - Chubu Electric Supply Co., Ltd	1,158,000,000
9637 - Shikoku Electric Supply Co., Ltd	317,023,000
9663 - Tohoku Electric Supply Co., Ltd	894,242,000
9664 - Hokkaido Electric Supply Co., Ltd	323,171,000
9665 - Hokuriku Electric Supply Co., Ltd	493,897,000
9679 - Kyushu Electric Supply Co., Ltd	1,212,416,000
9699) - Kansai Electric Supply Co., Ltd	1,356,000,000
9715)	
9751 - Japan Electric Generation and Transmission Co., Ltd	1,340,670,000

2. No objection is offered to the following applications requesting approval of matters submitted to be brought before the Extraordinary General Meeting of Shareholders to be held on 16 January 1951, provided that the amount of dividends for shareholders included therein is available from Earned Surplus after making provision for bonuses, taxes and other charges applicable to the period ending 30 September 1950:

- 9771 - Hokkaido Electric Supply Co., Ltd
- 9772 - Chubu Electric Supply Co., Ltd
- 9774 - Chugoku Electric Supply Co., Ltd
- 9775 - Hokuriku Electric Supply Co., Ltd
- 9776 - Kanto Electric Supply Co., Ltd
- 9777 - Tohoku Electric Supply Co., Ltd
- 9778 - Shikoku Electric Supply Co., Ltd
- 9779 - Kansai Electric Supply Co., Ltd
- 9784 - Kyushu Electric Supply Co., Ltd

1
5

602.1 (5 Jan 51)ESS/FTP, 5 Jan 51
Subj: Actions Taken on Applications Submitted by Designated Companies
Through the Holding Company Liquidation Commission

3. No objection is offered to the following application requesting permission to pay dividends to shareholders from Earned Surplus to 31 March 1950, provided that the amount of dividends is available after making provision for bonuses, taxes and other charges applicable to that period:

- 9795 - Japan Electric Generation and Transmission Co., Ltd

4. No objection is offered to the following applications requesting approval of payment of bonuses to employees for the six (6) months ending 30 September 1950:

- 9773 - Chubu Electric Supply Co., Ltd
- 9783 - Tohoku Electric Supply Co., Ltd
- 9785 - Shikoku Electric Supply Co., Ltd
- 9786 - Hokuriku Electric Supply Co., Ltd
- 9787 - Kansai Electric Supply Co., Ltd
- 9789 - Kyushu Electric Supply Co., Ltd
- 9790 - Chugoku Electric Supply Co., Ltd
- 9791 - Japan Electric Generation and Transmission Co., Ltd
- 9792 - Hokkaido Electric Supply Co., Ltd
- 9796 - Kanto Electric Supply Co., Ltd

5. No objection is offered to the following applications requesting approval of additional construction, expansion and improvement of facilities applicable to 1949 fiscal year:

	<u>Estimated Cost</u>
9594 - Hokkaido Electric Supply Co., Ltd	¥ 9,173,678
9730 - Japan Electric Generation and Transmission Co., Ltd	14,730,000

6. No objection is offered to the following application requesting approval of sale of residential land and buildings located at 21 Takajomachi, Shirakawa:

- 9749 - Tohoku Electric Supply Co., Ltd

7. No objection is offered to the following application requesting approval of additional construction, expansion and improvement of facilities for the fiscal year 1950:

	<u>Estimated Cost</u>
9794 - Hokkaido Electric Supply Co., Ltd	¥ 9,635,000

8. No objection is offered to the following application of the

602.1 (5 Jan 51)ESS/FTP, 5 Jan 51
Subj: Actions Taken on Applications Submitted by Designated Companies
through the Holding Company Liquidation Commission

President and Director of the Chubu Electric Supply Co., Ltd, to hold of-
fice as a director of Chubu Nippon Broadcasting Co., Ltd:

9793 - Fukuichiro, Oiwa

9. No objection is offered to the following application requesting
permission to raise funds from the sale of debenture bonds totaling
¥2,500,000,000:

233/443 - Mitsui Mining Co., Ltd

10. No objection is offered to the following application requesting
approval of construction of (a) Takanasu Main Service Station and Shibata
Sub-Branch Office at estimated cost of ¥2,937,500, and (b) buildings for
living quarters at Takada sub-branch at estimated cost of ¥1,300,000:

9750 - Tohoku Electric Supply Co., Ltd
9797 - " " " " "

11. No objection is offered to the following application requesting
permission to make improvements on the SS Yamazono Maru at estimated con-
struction cost of ¥236,547,000:

233/441 - Yamashita Steamship Co., Ltd

12. This memorandum shall not be construed as approval to borrow from
Counterpart Fund which must be applied for through the Ministry of Finance
as part of an over-all program encompassing funds allocated during the
current fiscal year, nor shall it be construed as approval for priority of
raw materials, equipment or facilities to carry out the plans for which the
loan or release of funds is made. The established regulations, policies,
procedures, and priorities instituted by the Japanese Government shall pre-
vail. Materials purchased for construction, reconstruction or rehabilita-
tion authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (19 Jan 51)ESS/FTP

19 January 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Actions taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting approval of plan to borrow an additional ¥222,498,000 to rehabilitate the No. 3 blast furnace of the Kawasaki Iron Works:

233/444 - Nippon Steel Tube Co., Ltd.

2. No objection is offered to the following applications requesting approval of expenditures for the mechanization and repair of raw material handling equipment and the reconditioning of a 500-ton mixer at the Tsurumi Iron Works:

233/445 }
233/447 } - Nippon Steel Tube Co., Ltd.

3. No objection is offered to the following application requesting permission to do reconstruction and reinforcement work on the Etoforu Maru, a wartime vessel:

233/446 - Japan Mail Steamship Co., Ltd.

4. No objection is offered to the following application requesting permission to pay year-end bonuses to employees totaling ¥232,985,756:

9798 - Japan Electric Generation and Transmission Co., Ltd

5. No objection is offered to the following application requesting permission to pay year-end bonuses to employees totaling ¥27,550,000:

9799 - Hokuriku Electric Supply Co., Ltd.

6. This memorandum shall not be construed as approval to borrow from Counterpart Fund which must be applied for through the Ministry of Finance as part of an over-all program encompassing funds allocated during the

1
九



252

602.1 (19 Jan 51)ESS/FTP, 19 Dec 51

Subj: Actions Taken on Applications Submitted by Designated Companies
through the Holding Company Liquidation Commission

current fiscal year, nor shall it be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

二
九

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
APO 500

602.1 (26 Jan 51)ESS/FTP 26 January 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action taken on Application Submitted by Designated Company through the Holding Company Liquidation Commission

1. No objection is offered to the following application requesting permission to raise funds by sale of debenture bonds totaling ¥1,500,000,000, to be issued in several installments, for the purpose of paying off bank loans, debentures previously issued, and for the expansion and improvement of facilities:

233/448 - Showa Electric Industry Co., Ltd.

2. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction, or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



254

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(2 Feb 51)ESS/FTP

2 February 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies through the Holding Company Liquidation
Commission

1. No objection is offered to the following application requesting
permission to raise funds by sale of debenture bonds totalling $\yen1$ billion:

233/452 - Osaka Commercial Steamship Company, Ltd

2. No objection is offered to the following application for ap-
proval for change in name from Kyushu Forestry Company to Toho Forestry
Company:

567 - 44 - Kyushu Forestry Company, Ltd

3. This memorandum shall not be construed as approval for priority
of raw materials, equipment or facilities to carry out the plans for which
the loan or release of funds is made. The established regulations,
policies, procedures and priorities instituted by the Japanese Government
shall prevail. Materials purchased for construction, reconstruction, or
rehabilitation authorized by this memorandum shall be purchased at official
prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies

RODERICK M. GILLIES
Chief, Fair Trade Practices Division



255

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (8 Feb 51)ESS/FTP

8 February 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Companies through the Holding Company Liquidation
Commission

1. No objection is offered to the following application requesting
permission to borrow ¥1,836,249,765 to finance the cost of rehabilitation
of the Hamamatsu Mill for cotton spinning:

233/449 - Toyo Spinning Co., Ltd

2. No objection is offered to the following application requesting
approval of plan to borrow ¥369,023,810 for the rehabilitation and ex-
pansion of dyeing facilities at the Moriguchi, Osaka and Mukojima Works:

233/451 - Toyo Spinning Co., Ltd

3. This memorandum shall not be construed as approval for priority
of raw materials, equipment or facilities to carry out the plans for which
the loan or release of funds is made. The established regulations, poli-
cies, procedures and priorities instituted by the Japanese Government shall
prevail. Materials purchased for construction, reconstruction, or reha-
bilitation authorized by this memorandum shall be purchased at official
prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (2 Mar 51)ESS/FTP

2 March 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission.

1. No objection is offered to the following applications requesting permission to borrow £1,486,825,000 to finance the construction of two (2) ocean-going cargo vessels:

HCLC 233/450 - Mitsui Steamship Co., Ltd

2. No objection is offered to the following application requesting permission to borrow £12,000,000 to help defray the cost of three hundred thirty-six (336) sets of silk reeling machines:

HCLC 233/453 - Gunze Silk Mfg. Co., Ltd

3. No objection is offered to the following application requesting permission to borrow ¥75,000,000 for the purchase and installation of automatic raw silk reeling machines:

HCLC 233/456 - Katakura Industry Co., Ltd

4. This memorandum shall not be construed as approval to borrow from Counterpart Fund which must be applied for through the Ministry of Finance as part of an over-all program encompassing funds allocated during the current fiscal year, nor shall it be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division



GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (9 Mar 51)ESS/FTP

9 March 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated Companies through the Holding Company Liquidation Commission

1. The following applications of officers and directors of the Kanto Electric Supply Co., Ltd, to hold office in a new company organized by its officials, are not favorably considered:

- 9800 - R. Takai
- 9801 - K. Wakasugi
- 9802 - T. Shirasawa
- 9803 - H. Mizuno
- 9804 - K. Endo
- 9805 - C. Ito
- 9806 - N. Yamaboshi

The ownership of subsidiaries by public utility companies is not considered sound practice. Assets required for public utility business should be owned and operated directly by the public utility and not through subsidiaries. In the interest of efficient operation of utilities, it is considered desirable that the entire efforts of management of those companies be directed to company affairs and not be diluted through connections with other companies.

2. No objection is offered to the following applications requesting permission to borrow funds to finance the cost of purchasing and reconditioning ocean-going cargo vessels:

- 233/454) - Mitsui Steamship Company, Ltd.
- 233/455)

This memorandum in this respect shall not be construed as approval to borrow from Counterpart Fund which must be applied for through the Ministry of Finance as part of an over-all program encompassing funds allocated during the current fiscal year, nor shall it be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

11-10

三九

258

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(17 Mar 51)ESS/FTP

17 March 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Application Submitted by Designated
Company through the Holding Company Liquidation
Commission

1. No objection is offered to the following application requesting approval of an amended plan for the establishment of new facilities and rearrangement of present production facilities, which will increase the estimated cost of the project from ¥156,300,000 to ¥429,421,000:

HCLC No. 233/457 - Sumitomo Electric Industries, Ltd.

2. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

三一九

三一九

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1 (23 Mar 51)ESS/FTP 23 March 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Application Submitted by Designated
Company through the Holding Company Liquidation
Commission

No objection is offered to the following application requesting per-
mission to increase capital stock from ¥500,000,000 to ¥1,000,000,000,
the proceeds of which are to be used for the construction of a new mill:

233/458 - Fuji Spinning Co., Ltd.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

三
一
三

三
一
三

260

四
一
十
三

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602.1(13 Apr 51)ESS/FTP

13 April 1951

MEMORANDUM FOR: HOLDING COMPANY LIQUIDATION COMMISSION

SUBJECT: Action Taken on Applications Submitted by Designated
Company through the Holding Company Liquidation
Commission

1. No objection is offered to the following applications requesting approval for rehabilitation, improvement and expansion work at the Osaka works, Niihama works and Kikomoto works:

HCLC No. 233/459, 460, 461 - Nissin Chemical Company, Ltd.

2. This memorandum shall not be construed as approval for priority of raw materials, equipment or facilities to carry out the plans for which the loan or release of funds is made. The established regulations, policies, procedures, and priorities instituted by the Japanese Government shall prevail. Materials purchased for construction, reconstruction or rehabilitation authorized by this memorandum shall be purchased at official prices.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Roderick M. Gillies
RODERICK M. GILLIES
Chief, Fair Trade Practices Division

11-11-11

[Faint, illegible text on a document page, possibly bleed-through from the reverse side. The text is arranged in several paragraphs and is mostly obscured by noise and low contrast.]

