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国立公文書館	
分類	持株
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昭和二十四年十二月二十一日

委員

委員長

企業部長

調査部長

中 山

常務委員

持株會社整理委員會  
委員長 野田 岩次郎 殿

總務部長

總務課

昭和二十四年十二月三日附日本通運株式會社に対する  
再編成計画に關する指令案に關する件

首題の件について、過度経済力集中排除法（昭和二十二年法律第百七号）第十條の規定により、当委員會は左記の通り意見を貴委員會に申述べらる。

記

一、日本通運株式會社（指定者番号二九八）に対する十二月三日附貴委員會指令案によれば、同社は分割再編成の対象となることなく依然として強大な事業能力を保有するものと認められる。当委員會としてはこの点に關し私的独占の禁止及び公正取引の確保に關する

公正取引委員會事務局











書 議 回

昭和二十九年三月十五日

持株会社整理委員会

委員長 野田 岩次郎

公正取引実施部

部長 R.M.ギリス 殿

持株会社解除に関する件

左記三十七持株会社は事業会社又は再建整備法により解散せしめられたり、何れも当委員会管理有価証券は全部処分完了し、且つ勅令第二三三号に基く処置は完了したるに付、來る三月十五日の定時委員總會に於て、對價決定並に持株会社指定解除方、外閣總理大臣に意見具申の議決議案を致度、此承認を仰が度、

尚右各社共、証券保有に關する日本法律に抵触する事實なく、

持株會社整理委員會

書 議 回

（Faint, mostly illegible handwritten text, possibly a continuation of the meeting minutes or a separate document.)



書 議 回

大日本紡績	松下電器産業	帝國人造絹絲	倉敷紡績	日本鋼管	鐘淵紡績	日本毛織	島根紡績	日産化学工業株式会社
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日本毛織

記

持株會社整理委員會

( )

書 議 回



書 議 回

片倉	工業	"
東洋	紡績	"
大和	紡績	"
郡是	製絲	"
昭和	電工	"
王子	製紙	"
扶桑	金屬工業	"
旧日本	無線	"
帝國	鋁業	"
川崎	重工業	"
三井	化學工業	"
大建	産業	"

( )

持株會社整理委員會

書 議 回

片倉	工業	"
東洋	紡績	"
大和	紡績	"
郡是	製絲	"
昭和	電工	"
王子	製紙	"
扶桑	金屬工業	"
旧日本	無線	"
帝國	鋁業	"
川崎	重工業	"
三井	化學工業	"
大建	産業	"





HCIC No. 1075  
13 March 1951

Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
ECS, HQ, SCAP.

Subject: HCIC recommendation for cancellation  
of designation of Holding Companies.

Dear Sir:

This Commission wishes to receive your approval for adopting resolutions at the General Meeting of Commissioners to be held on 15 March, determining the amounts of compensation for the transferred properties of the companies given below, and recommending to the Prime Minister the cancellation of their designation as Holding Companies. Inasmuch as the said 27 Holding Companies are either operating companies or companies in dissolution under the Enterprise Reconstruction and Reorganization Law, had their respective securities held in custody by the Commission completely disposed of; and there is no further actions to be taken under Imperial Ordinance No. 233.

Incidentally, there is no fact that any of these companies is in violation of the Japanese statutes regarding securities-holdings, nor is there any company in which Zaidatsu Designated Persons are recipients of liquidation dividends.

Nissan Kagaku Kogyo K.K.  
Shikishima Boseki K.K.  
Nippon Keori K.K.  
Kanegafuchi Boseki K.K.  
Nippon Kokan K.K.  
Kurashiki Boseki K.K.  
Teikoku Jinzō Kenshi K.K.  
Matsushita Denki Sangyo K.K.  
Dai-Nippon Boseki K.K.  
Katakura Kogyo K.K.  
Toyo Boseki K.K.  
Daiwa Boseki K.K.  
Gunze Seishi K.K.  
Showa Denko K.K.  
Oji Seishi K.K.

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Original with original signature  
of the liquidator of the company  
is not to be used for any purpose  
other than the liquidation of the company  
and the payment of the claims of the  
creditors of the company.

12 March 1957

- 2 -

Fubo Kinzoku Kogyo K.K.  
Former Nippon Musen K.K.  
Futaba Kogyo Kaisha K.K.  
Kawasaki Jukogyo K.K.  
Mitsui Kagaku Kogyo K.K.  
Daiken Sangyo K.K.  
Kaiyai Men K.K.  
Nippon Yusen K.K.  
Mitsui Bussan K.K.  
Osaka Shosen K.K.  
Asano Bussan K.K.  
Senel Fudosen K.K.

Yours respectfully,

Iwajiro Noda,  
Chairman of Holding Company  
Liquidation Commission

No objection.

R.M.G. Miles,

Date: 14 March, 1957

裏面白紙





HOLC No. 1123

15 May 1951

Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
ESS, GHQ, SCAP.

Subject: HOLC recommendation for cancellation  
of designation of Holding Companies.

Dear Sir:


This Commission wishes to receive your approval for adopting resolutions at the General Meeting of Commissioners to be held on 17 May 1951, determining the amounts of compensation for the transferred properties of the companies given below, and recommending to the Prime Minister the cancellation of their designation as Holding Companies, inasmuch as the said 29 Holding Companies are either operating companies or companies in dissolution under the Enterprise Reconstruction and Reorganization Law, had their respective securities held in custody by the Commission completely disposed of; and there is no further actions to be taken under Imperial Ordinance No. 233.

In the case of Naigai Tsusho K.K., its cancellation proceedings will be undertaken upon the conclusion of disposal arrangement of 752 Japan Dunlop shares owned by it.


Nihon Denki K.K.  
Yamashita Kisen K.K.  
Nisshin Boseki K.K.  
Fuji Boseki K.K.  
Mitsubishi Denki K.K.  
Mitsubishi Kogyo K.K.  
Nihon Kogyo K.K.  
Nisshin Kagaku Kogyo K.K.  
Seika Kogyo K.K.  
Hokkaido Tanko Kisen K.K.  
Nihon Soda K.K.  
K.K. Kobe Seikosho  
Furukawa Kogyo K.K.  
Sumitomo Denki Kogyo K.K.  
Mitsui Kozan K.K.

K.K. Hitachi Seisakusho  
 Furukawa Denki Kogyo K.K.  
 Tokyo Shibaura Denki K.K.  
 Mitsubishi Kasei Kogyo K.K.  
 Nihon Seitetsu K.K.  
 Oki Denki K.K.  
 Riken Kogyo K.K.  
 Mitsubishi Jukogyo K.K.  
 Nihon Ohisso Hiryo K.K.  
 Fuji Sangyo K.K.  
 Naigai Tsusho K.K.

Yours respectfully,

  
 Iwajiro Noda,  
 Chairman of Holding Company  
 Liquidation Commission

No objection.

  
 Date: 15 May 51

HOLD No. 1123  
 15 May 1951

Mr. R. M. Gillies,  
 Chief of Fair Trade Practices Division,  
 ESS, GPO, SOAP.

Subject: HOLD recommendation for cancellation  
 of liquidation of Holding Companies.

Dear Sir:

This Commission wishes to receive your approval for adopting resolutions at the General Meeting of Commissioners to be held on 17 May 1951, determining the amount of compensation for the transfer of properties of the companies given below, and recommending to the Prime Minister the cancellation of their liquidation as Holding Companies, inasmuch as the said 28 Holding Companies are either operating companies or companies in liquidation under the Enterprise Reorganization and Reorganization Law, and their respective assets held in custody by the Commission completely disposed of, and there is no further action to be taken under Imperial Ordinance No. 233.

In the case of Naigai Tsusho K.K., its cancellation proceedings will be undertaken upon the conclusion of disposal arrangement of 28 Japan Dainip shares owned by it.

- Mitsui Bussan Kaisha K.K.
- Sumitomo Denki Kogyo K.K.
- Furukawa Kogyo K.K.
- K.K. Kobe Seikousha
- Nihon Soda K.K.
- Hokkaido Tanko Kaen K.K.
- Seika Kogyo K.K.
- Naigai Kagaku Kogyo K.K.
- Nihon Kogyo K.K.
- Mitsubishi Kogyo K.K.
- Mitsubishi Denki K.K.
- Fuji Denki K.K.
- Naigai Boushi K.K.
- Yamashita Kaen K.K.
- Nihon Denki K.K.

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回 議 書

監理部 第一課 第 1095 號  
 起案 昭和 26 年 5 月 15 日  
 決裁 昭和 年 26 月 1 日  
 備考

委員長		持株会社 解除方司令部 申請の件
常務委員		
監理部 部長	監理部 次長	後記ニ於テ社は管理有價証券の処分を完了し且つ常務監督 若しくは清算監督指示停止消又は手續中に付き、対價決 定の上持株会社解除の事と致し度、司令部の申出も あり別紙の通り司令部宛申請の事と致し度。
監理部 第一課 課長	監理部 第一課 係	

總務課 長  
 秘書課 長  
 持株會社 整理委員會 15

K.K. Hitachi Seisakusho  
 Furukawa Denki Kogyo K.K.  
 Tokyo Shibusha Bank K.K.  
 Mitsubishi Kasei Kogyo K.K.  
 Nihon Seitetsu K.K.  
 Oki Denki K.K.  
 Riken Kogyo K.K.  
 Mitsubishi Jukogyo K.K.  
 Nihon Chisso Hiryo K.K.  
 Fuji Sangyo K.K.  
 Nippon Yusen K.K.

Yours respectfully,  
 Chairman of Holding Company  
 Liquidation Commission

No object on  
 Date: 12 May 21

回 議 書

日 時 場所 出席者 欠席者

持株會社整理委員會  
委員長 野田 岩次郎  
公正取引実施部  
部長 R.M.ギリス 殿  
持株會社 解除に関する件  
左記三六持株會社は事業會社又は企業再建整備法により  
解散せる会社にして、何れも当委員會管理有價証券は全部  
処分を完了し、且つ勅令第二三三号に基く、処置を完了したるに付き  
来り五月十七日の定時委員總會に於て、対價決定並に持株會社  
指定解除方、及閣總理大臣に意見具申の決議を致し、度々承  
認を仰が度い。

持株會社整理委員會

回 議 書

昭和二十六年五月十五日

持株會社整理委員會

委員長 野田 岩次郎

公正取引実施部

部長 R.M.ギリス 殿

持株會社 解除に関する件

左記三六持株會社は事業會社又は企業再建整備法により  
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処分を完了し、且つ勅令第二三三号に基く、処置を完了したるに付き  
来り五月十七日の定時委員總會に於て、対價決定並に持株會社  
指定解除方、及閣總理大臣に意見具申の決議を致し、度々承  
認を仰が度い。



回 議 書

日本 普達	北海道 炭礦汽船	井 華 礦 業	自 新 化 學 工 業	日 本 礦 業	三 菱 礦 業	三 菱 電 機	富 士 紡 績	日 清 紡 績	山 下 汽 船	日 本 電 氣 株 式 會 社
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記

持株會社整理委員會

( )



書 議 回

株式會社 神戸製鋼所
古河鑛業 株式會社
住友電氣工業
三井 鑛山
株式會社 日立製作所
古河電氣工業 株式會社
東京芝浦電氣
三菱化成工業
日本製鐵
沖 電氣
理 研 工業
三菱重工業

( )

持株會社整理委員會



Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
Wash., D.C. 20540

K. K. Hiroshi, Inc.  
Fair Trade Practices Board  
Tokyo, Japan  
1150-2220, 2-1-1, Kojima  
Bldg. 2F, Chiyoda-ku, Tokyo, J.P.

ERIC No. 1123  
15 May 1951

承継サイン本五五  
湖協保南会平信右  
ニ六五二五

Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
ESS, HQ, SCAP.

HCLC No. 1123  
15 May 1951

承領  
三六二五  
商標  
南信平信  
江

Subject: HCLC recommendation for cancellation  
of designation of Holding Companies.

Dear Sir:

This Commission wishes to receive your approval for adopting resolutions at the General Meeting of Commissioners to be held on 17 May 1951, determining the amounts of compensation for the transferred properties of the companies given below, and recommending to the Prime Minister the cancellation of their designation as Holding Companies, inasmuch as the said 28 Holding Companies are either operating companies or companies in dissolution under Enterprise Reconstruction and Reorganization Law, had their respective securities held in custody by the Commission completely disposed of; and there is no further action to be taken under Imperial Ordinance No. 275.

In the case of Naitsei Tsusho K.K., its cancellation proceedings will be undertaken upon the conclusion of disposal arrangement of 752 Japan Dunlop shares owned by it.

Nihon Denki K.K.  
Yamashita Kisen K.K.  
Nisshin Boseki K.K.  
Fuji Boseki K.K.  
Mitsubishi Denki K.K.  
Mitsubishi Kogyo K.K.  
Nihon Kogyo K.K.  
Nisshin Kagaku Kogyo K.K.  
Seika Kogyo K.K.  
Hokkaido Fanko Kisen K.K.  
Nihon Soda K.K.  
K.K. Kobe Seitkasho  
Furukawa Kogyo K.K.  
Sumitomo Denki Kogyo K.K.  
Mitsui Kozan K.K.

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for the...  
1953

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K.K. Hitachi Seisakusho  
Furukawa Denki Kogyo K.K.  
Tokyo Shibaura Denki K.K.  
Mitsubishi Kasei Kogyo K.K.  
Nihon Seitetsu K.K.  
Oki Denki K.K.  
Riken Kogyo K.K.  
Mitsubishi Jukogyo K.K.  
Nihon Chisso Hiryo K.K.  
Fuji Sangyo K.K.  
KaiGai Tsusho K.K.

Yours respectfully,

Teajiro Noda,  
Chairman of Holding Company  
Liquidation Commission

No objection.

*Raukille*  
Date: 15 May 51

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Copy

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THE HOLDING COMPANY LIQUIDATION COMMISSION

Sanwa Building  
No. 1, 2-Chome, Uchisaiwaicho,  
Chiyoda-ku,  
Tokyo.

Slip No. 2219  
Tokyo. 4 July 1951

To: **Mr. R. M. Gillies,**  
~~Mr. R. M. Gillies~~  
Chief of Fair Trade Practices Division,  
ESS, GHQ, SCAP.

持株會社指定解除

Dear Sir:

We take pleasure in submitting to you the undermentioned papers  
on our own initiative ~~of the Commission~~

Yours respectfully,  
for the Holding Company  
Liquidation Commission

Description

HOLC No. 1134

Subject: Cancellation of Designation of  
K.K. Mitsui Honsha and Eleven  
Other Holding Companies.

Mitsui Bussan Kaisha K.K.  
Nippon Yusen Kaisha K.K.  
Nippon Gwan Hara K.K.  
Nippon Yusen Kaisha K.K.  
Nippon Yusen Kaisha K.K.  
Oriental K.K.  
Nippon Yusen Kaisha K.K.  
Tokyo Shipbuilding K.K.  
Yokohama Specie Trading K.K.  
K.K. Hitachi Seisakusha

- 5 -

No objection.

Date: 12/1/51  
R.M. Gillies

Yours respectfully,

Liquidation Commission  
Department of Foreign Commerce  
Inspection Division



HOLC No. 1134

4 July 1951

Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
ESS, GHQ, SOAP.

Subject: Cancellation of Designation of  
K.K. Mitsui Honsha and Eleven Other  
Holding Companies.

Dear Sir:

Mitsui Honsha and eleven other holding companies have all reached the stage where liquidation business have substantially been terminated, but their formal and legal termination is being delayed for various reasons as stated below. Supervision over these companies by this Commission is no longer deemed necessary and it is, therefore, proposed that the Commission be permitted to resolve on recommendation to the Prime Minister for cancellation of their designation pursuant to Article 43 of the Commission Ordinance at the Sixty-First General Meeting of the Commissioners to be held on 5 July 1951.

1. Mitsui Honsha.

Started payment of liquidation residue from 26 June at the rate of ¥90.00 per share (¥45.00 per new share), being equivalent of 99% of possible total residue payment.

2. Mitsubishi Honsha.

Started its final liquidation dividend on 4 July at the rate of ¥90.00 per share.

3. Sumitomo Honsha.

With interim liquidation totaling ¥155,250,000 paid on 27 March 1951 and 20 June 1951 (¥345 per old share of ¥500, ¥172 per new share of ¥250), the company has virtually paid 98% of all expected liquidation residue.

4. Yasuda Hozensha.

The company paid its final liquidation dividend on 3 July (total dividend, roughly 330% of investment), and will soon officially terminate its liquidation.

5. Nomura Gomei.

The company's books show excess of liabilities, which will be reverted to partners, and the settlement is soon expected pending result of negotiations being made with the creditors, but in no event, any substantial residue can be expected, and it is believed that final procedures for termination of liquidation can be expected in the near future.

6. Shibusawa Dozoku.

Paid equivalent of 94% of final residue on 2 July, the rest being expected to be paid in the very near future with termination of liquidation expected in September.

7. Okura Kogyo.

Reduced its capital 90% under ERR Plan. Paid ¥2,028,980.00 (¥2.00 per share) in part liquidation on 20 June. The rest, about ¥4,600,000, expected to be paid in the near future, upon which liquidation will be officially terminated.

8. Wakasa Kogyo.

Capital being reduced 90%, final residue amounting to ¥1,000,000 (¥5.00 per share) is expected to be paid in September.

9. Yamashita K.K.

Sum equivalent to capitalization having been previously advanced to shareholders for tax payments, the remaining residue, fraction over paid-up amount, is expected to be paid out within a few days, with final termination of liquidation expected by end of July.

10. Mitsui Bussan.

Its latest books show net worth of ¥16.00 per share, which, however, will be further reduced by liquidation expenses which will be inevitable until settlement of its overseas account, pending which no payment of residue dividend is possible.

11. Mitsubishi Shoji.

The circumstances are identical with that of Mitsui Bussan except that its latest net value per share is ¥23.00 per share.

WORLD NO. 1134

4 July 1951

Mr. R. M. Gillies,  
Chief of Fair Trade Practices Division,  
FBI, GPO, BAP.

Subject: Cancellation of Designation of  
K.K. Mitsui Honsha and Eleven Other  
Holding Companies.

Dear Sir:

Mitsui Honsha and eleven other holding companies have all reached the stage where liquidation business have substantially been terminated, but their formal and legal termination is being delayed for various reasons as stated below. Supervision over these companies by this Commission is no longer deemed necessary and it is, therefore, proposed that the Commission be permitted to resolve on recommendation to the Prime Minister for cancellation of their designation pursuant to Article 43 of the Commission Ordinance at the Sixty-Fifth General Meeting of the Commissioners to be held on 2 July 1951.

1. Mitsui Honsha.

Started payment of liquidation residue from 26 June at the rate of ¥90.00 per share (¥42.50 per new share), being equivalent of 92% of possible total residue payment.

2. Mitsubishi Honsha.

Started its final liquidation dividend on 4 July at the rate of ¥90.00 per share.

3. Sumitomo Honsha.

With interim liquidation totaling ¥22,250,000 paid on 27 March 1951 and 20 June 1951 (¥24.25 per old share of ¥200, ¥72.50 per new share of ¥250), the company has virtually paid 98% of all expected liquidation residue.

4. Yamaichi Honsha.

The company paid its final liquidation dividend on 3 July (total dividend, roughly 300% of investment), and will soon officially terminate its liquidation.

12. Kokusai Denki Tsushin.

Supervision over the company having been already terminated, the company is soon scheduled to terminate its liquidation.

Yours respectfully,

For the Holding Company  
Liquidation Commission

No objection.

*Signed by Mr. Gillies*  
Date: 10 July '51

2. Nomura Gomei.  
The company's books show excess of liabilities, which will be reverted to partners, and the settlement is soon expected pending result of negotiations being made with the creditors, but in no event, any substantial residue can be expected, and it is believed that final procedures for termination of liquidation can be expected in the near future.
6. Shibusawa Dozoku.  
Paid equivalent of 94% of final residue on 5 July, the rest being expected to be paid in the very near future with termination of liquidation expected in September.
7. Okura Kogyo.  
Reduced its capital 90% under ERM Plan. Paid ¥2,058,980.00 (¥2.00 per share) in part liquidation on 30 June. The rest, about ¥4,600,000, expected to be paid in the near future, upon which liquidation will be officially terminated.
8. Wakasa Kogyo.  
Capital being reduced 90%, final residue amounting to ¥1,000,000 (¥2.00 per share) is expected to be paid in September.
9. Yamashita K.K.  
Sum equivalent to capitalization having been previously advanced to shareholders for tax payments, the remaining residue, less tax on paid-up amount, is expected to be paid out within a few days, with final termination of liquidation expected by end of July.
10. Mitani Bussan.  
Its latest books show net worth of ¥16.00 per share, which, however, will be further reduced by liquidation expenses which will be inevitable until settlement of its overseas account, pending which no payment of residue dividend is possible.
11. Mitsubishi Shoji.  
The circumstances are identical with that of Mitani Bussan except that its latest net value per share is ¥23.00 per share.

THE HOLDING COMPANY LIQUIDATION COMMISSION

Sanwa Building  
No. 1, 2-Chome, Uchisaiwaicho,  
Chiyoda-ku,  
Tokyo.

Slip No. 1856

Tokyo 28 Mar. 19 50.

To: Mr. Edward C. Welsh,  
Chief of Fair Trade Practices Division,  
ESS, GHQ, SCAP.

Dear Sir:

We take pleasure in submitting to you the undermentioned papers  
on our own initiative *for the Holding Company Liquidation Commission*

Yours respectfully,

for the Holding Company  
Liquidation Commission

Description

Subject: HCLC's recommendation with regard  
to transmission of an order closing  
procedure to Toyo Seikan K. K.

- 2 -

I.S. Kokusai Denki Tanshin.

the company is soon scheduled to terminate its liquidation.  
supervision over the company having already terminated.

Yours respectfully,

for the Holding Company  
Liquidation Commission

No objection.

Date: 10 Apr 50  
Signed by Mr. J. J. ...

28 March 1950.

Mr. E. C. Welsh,  
Chief of Fair Trade Practices Division,  
ESS, GHQ, SOAP.

Subject: HCLC's recommendation with regard  
to transmission of an order closing  
procedure to Toyo Seikan K. K.

Dear Sir:

Toyo Seikan K. K. accomplished on 20 March 1950, as mentioned below, its reorganization under its plan of financial reorganization approved on 31 December 1949, being submitted pursuant to paragraph 8 of the final order transmitted on 8 July 1949 to the company.

And in view of the fulfilment of the final order issued to the company, this Commission wishes to transmit, pursuant to the provision of Article 51 of Rules of Procedure, to the company an order closing procedure taken owing to its designation under Article 3 of Elimination of Excessive Concentrations of Economic Power Law.

1. The company established on 1 February 1950 a second company under name of Hokkaido Seikan K. K. and has transferred thereto the Otaru Plant, its appurtenants, as well as assets other than plants.
2. The allotment of the shares to be issued by Hokkaido Seikan K. K., a second company, was completed on 13 March 1950 in accordance with the stock disposal plan provided for in the approved plan of financial reorganization and the delivery of share certificates began from 15 March 1950.

Incidentally, as for the delivery of surplus amount over the face-value, remittance amounting to ¥849,511 was made on 20 March to 890 claimants.

3. Repayment of the company's old debts amounting to ~~¥849,511~~ <sup>¥76,478,763.28</sup> was completed on 20 March 1950.
4. Since the execution of the approved plan of financial reorganization was accomplished, as mentioned above, the company made on 20 March 1950 a public notification of the

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accomplishment of the execution of its approved plan of financial reorganization.

Yours respectfully,

For the Holding Company  
Liquidation Commission.

*No objection  
R. S. Sullivan  
28 March 1950*

28 March 1950

Mr. W. C. Welsh,  
Chief of Fair Trade Practices Division,  
ESS, GHP, SOAP.

Subject: HOIC's recommendation with regard  
to transmission of an order closing  
procedure to Toyo Saitan K. K.

Dear Sir:

Toyo Saitan K. K. accomplished on 20 March 1950, as mentioned below, its reorganization under its plan of financial reorganization approved on 21 December 1949, being submitted pursuant to paragraph 8 of the final order transmitted on 8 July 1949 to the company.

And in view of the fulfillment of the final order issued to the company, this Commission wishes to transmit, pursuant to the provision of Article 21 of Rules of Procedure, to the company an order closing procedure taken owing to its designation under Article 3 of Elimination of Excessive Concentrations of Economic Power Law.

1. The company established on 1 February 1950 a second company under name of Hokkaido Saitan K. K. and has transferred thereto the Otaru Plant, its apartments, as well as assets other than plants.
2. The allotment of the shares to be issued by Hokkaido Saitan K. K., a second company, was completed on 15 March 1950 in accordance with the stock disposal plan provided for in the approved plan of financial reorganization and the delivery of share certificates began from 15 March 1950.
3. Incidentally, as for the delivery of surplus amount over the face-value, remittance amounting to ¥849,211 was made on 20 March to 890 claimants.
4. Repayment of the company's old debts amounting to ~~¥1,000,000~~ was completed on 20 March 1950.
5. Since the execution of the approved plan of financial reorganization was accomplished, as mentioned above, the company made on 20 March 1950 a public notification of the





